

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended June 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										For The Quarter Ended June 30, 2014	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	92,478	14,236	-	186,651	133,680	181	12,905	185,828	-	2,778	-	66	32,665	554,754	661,468
Add Claims Outstanding at the end of the year *	255,091	35,820	-	270,816	3,673,530	10,733	25,901	224,090	3,698	54,813	200	682	159,653	4,424,116	4,715,027
Less Claims Outstanding at the beginning of the year *	226,732	34,458	-	270,008	3,461,940	10,370	19,491	205,862	3,704	60,200	200	695	168,881	4,201,351	4,462,541
Gross Incurred Claims	120,837	15,598	-	187,459	345,270	544	19,315	204,056	(6)	(2,609)	-	53	23,437	777,519	913,954
Add :Re-insurance accepted to direct claims	30	-	-	-	5,250	-	-	-	-	74	-	-	-	5,324	5,354
Less :Re-insurance Ceded to claims paid	50,562	8,156	-	11,096	6,203	12	4,449	9,864	-	734	-	63	5,351	37,772	96,490
Total Claims Incurred	70,305	7,442	-	176,363	344,317	532	14,866	194,192	(6)	(3,269)	-	(10)	18,086	745,071	822,818

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended June 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS										Up To The Quarter Ended June 30, 2014	
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
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(₹ '000)

For the corresponding quarter of the preceeding period ended June 30, 2013	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceeding period Ended June 30, 2013
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	521,755	33,003	-	185,555	55,277	340	3,780	121,244	7	5,962	-	-	24,145	396,310	951,068
Add Claims Outstanding at the end of the year *	209,388	31,376	-	314,055	2,980,748	13,383	20,120	147,472	3,588	38,734	209	1,179	146,856	3,666,344	3,907,108
Less Claims Outstanding at the beginning of the year *	154,378	27,921	-	247,371	2,701,675	13,233	18,353	113,393	3,644	40,543	200	1,230	119,156	3,258,798	3,441,097
Gross Incurred Claims	576,765	36,458	-	252,239	334,350	490	5,547	155,323	(49)	4,153	9	(51)	51,845	803,856	1,417,079
Add :Re-insurance accepted to direct claims	30	-	-	-	-	-	-	-	-	88	-	-	-	88	118
Less :Re-insurance Ceded to claims paid	498,330	29,484	-	18,304	2,251	34	707	11,410	-	2,709	-	-	2,551	37,966	565,780
Total Claims Incurred	78,465	6,974	-	233,935	332,099	456	4,840	143,913	(49)	1,532	9	(51)	49,294	765,978	851,417

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported (IBNER) claims should be included in the amount for
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.