

FORM NL-3-B-BS

Name of the Insurer: Universal Sampo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

BALANCE SHEET AS AT 31ST DECEMBER 2014

S. No.	Particulars	Schedule	As at December 31, 2014 (` '000)	As at December 31, 2013 (` '000)
	SOURCES OF FUNDS			
	Share Capital	NL-8-Share Capital Schedule	35,00,000	35,00,000
	Share Application Money pending allotment			-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	8,58,000	8,58,000
	Fair Value Change Account		37,048	(8,035)
	Borrowings	NL-11-Borrowings Schedule	-	-
	TOTAL		43,95,048	43,49,965
	APPLICATION OF FUNDS			
	Investments	NL-12-Investment Schedule	1,02,27,810	87,58,639
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	1,49,590	1,19,019
	Deferred Tax Asset		1,02,227	98,229
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	2,16,182	54,283
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	27,08,681	19,10,313
	Sub-Total (A)		29,24,863	19,64,596
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	79,29,993	61,82,052
	Provisions	NL-18-Provisions Schedule	28,32,774	23,97,304
	Deferred Tax Liability		-	-
	Sub-Total (B)		1,07,62,767	85,79,356
	NET CURRENT ASSETS (C) = (A - B)		(78,37,904)	(66,14,760)
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account		17,53,325	19,88,838
	TOTAL		43,95,048	43,49,965

CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at December 31, 2014 (Rs. '000)	As at December 31, 2013 (Rs. '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		2,88,648	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others - Claims lodged by policyholders in court under dispute not provided for		3,76,095	3,10,415
	TOTAL		6,64,743	3,10,415