

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

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For The Quarter Ended June 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended June 30, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	3,77,462	12,677	-	2,39,322	2,08,525	2,192	7,374	2,21,554	-	1,648	-	-	3,63,800	10,44,415	14,34,554
Add Claims Outstanding at the end of the year *	2,71,023	41,719	-	3,06,212	38,39,278	2,595	29,955	3,13,865	3,030	29,074	363	171	2,22,263	47,46,806	50,59,548
Less Claims Outstanding at the beginning of the year *	2,57,987	37,100	-	2,75,136	38,47,846	2,615	29,676	2,33,388	3,015	19,730	363	166	2,27,981	46,39,916	49,35,003
Gross Incurred Claims	3,90,498	17,296	-	2,70,398	1,99,957	2,172	7,653	3,02,031	15	10,992	-	5	3,58,082	11,51,305	15,59,099
Add :Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	39	-	-	-	39	42
Less :Re-insurance Ceded to claims paid	3,38,969	6,914	-	12,301	11,716	186	2,097	11,222	-	841	-	-	2,82,534	3,20,897	6,66,780
Total Claims Incurred	51,532	10,382	-	2,58,097	1,88,241	1,986	5,556	2,90,809	15	10,190	-	5	75,548	8,30,447	8,92,361

* In accordance with the Format Claim outstanding is furnished on Net basis

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Up To The Quarter Ended June 30, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended June 30, 2015
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For the corresponding quarter of the preceding period ended June 30, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended June 30, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	
Direct claims	92,478	14,236	-	1,86,651	1,33,680	181	12,905	1,85,828	-	2,778	-	66	32,665	5,54,754	6,61,468
Add Claims Outstanding at the end of the year *	2,55,091	35,820	-	2,70,816	36,73,530	10,733	25,901	2,24,090	3,698	54,813	200	682	1,59,653	44,24,116	47,15,027
Less Claims Outstanding at the beginning of the year *	2,26,732	34,458	-	2,70,008	34,61,940	10,370	19,491	2,05,862	3,704	60,200	200	695	1,68,881	42,01,351	44,62,541
Gross Incurred Claims	1,20,837	15,598	-	1,87,459	3,45,270	544	19,315	2,04,056	(6)	(2,609)	-	53	23,437	7,77,519	9,13,954
Add :Re-insurance accepted to direct claims	30	-	-	-	5,250	-	-	-	-	74	-	-	-	5,324	5,354
Less :Re-insurance Ceded to claims paid	50,562	8,156	-	11,096	6,203	12	4,449	9,864	-	734	-	63	5,351	37,772	96,490
Total Claims Incurred	70,305	7,442	-	1,76,363	3,44,317	532	14,866	1,94,192	(6)	(3,269)	-	(10)	18,086	7,45,071	8,22,818

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Total Claims Incurred	70,305	7,442	-	1,76,363	3,44,317	532	14,866	1,94,192	(6)	(3,269)	-	(10)	18,086	7,45,071	8,22,818

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.