

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended December 31, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	478,360	15,858	-	318,093	174,100	1,380	25,004	371,480	135	13,904	-	-	46,322	950,418	1,444,636
Add Claims Outstanding at the end of the year *	76,843	(2,061)	-	61,514	(66,511)	(152)	427	(34,963)	14	734	-	52	(25,681)	(64,566)	10,216
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	555,203	13,797	-	379,607	107,589	1,228	25,431	336,517	149	14,638	-	52	20,641	885,852	1,454,852
Add :Re-insurance accepted to direct claims	4	-	-	-	-	-	-	-	-	27	-	-	-	27	31
Less :Re-insurance Ceded to claims paid	387,985	5,338	-	15,985	11,355	91	7,167	18,846	7	13,967	-	-	(13,594)	53,824	447,147
Total Claims Incurred	167,222	8,459	-	363,622	96,234	1,137	18,264	317,671	142	698	-	52	34,235	832,055	1,007,736

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up To The Quarter Ended December 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up To The Quarter Ended December 31, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviatio n	Trade Credit	Others	Total	Grand Total
Direct claims	924,848	45,425	331	852,825	581,393	4,554	46,981	974,312	135	21,579	-	886	832,155	3,314,820	4,285,424
Add Claims Outstanding at the end of the year *	379,357	45,054	-	377,789	3,743,729	2,574	33,895	274,421	3,044	30,487	363	231	179,576	4,646,109	5,070,520
Less Claims Outstanding at the beginning of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Gross Incurred Claims	1,046,218	53,379	331	955,478	477,276	4,513	51,200	1,015,345	164	32,336	-	951	783,750	3,321,013	4,420,941
Add :Re-insurance accepted to direct claims	8	-	-	-	2,266	-	-	-	-	115	-	-	-	2,381	2,389
Less :Re-insurance Ceded to claims paid	781,271	17,050	331	43,593	34,828	327	14,742	49,533	7	17,255	-	842	600,890	762,017	1,560,669
Total Claims Incurred	264,955	36,329	-	911,885	444,714	4,186	36,458	965,812	157	15,196	-	109	182,860	2,561,377	2,862,661

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended December 31, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period Ended December 31, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	179,113	31,863	-	189,526	140,219	469	8,077	269,504	-	14,754	-	294	50,564	673,407	884,383
Add Claims Outstanding at the end of the year *	3,472	(1,060)	-	(8,210)	189,271	(361)	(529)	56,941	(6)	(7,505)	-	-	20,987	250,588	253,000
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	182,585	30,803	-	181,316	329,490	108	7,548	326,445	(6)	7,249	-	294	71,551	923,995	1,137,383
Add :Re-insurance accepted to direct claims	2	-	-	-	24,273	-	-	-	-	92	-	-	-	24,365	24,367
Less :Re-insurance Ceded to claims paid	131,551	15,779	-	9,825	8,141	37	1,705	13,729	-	8,010	-	285	20,189	61,921	209,251
Total Claims Incurred	51,036	15,024	-	171,491	345,622	71	5,843	312,716	(6)	(669)	-	9	51,362	886,439	952,499

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter of the preceding period ended December 31, 2014	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period Ended December 31, 2014
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	344,607	67,689	-	588,848	416,214	2,194	37,151	709,668	113	21,693	-	1,447	112,369	1,889,697	2,301,993
Add Claims Outstanding at the end of the year *	239,059	37,792	-	229,990	3,972,567	10,225	23,065	254,642	3,698	45,180	200	642	201,360	4,741,569	5,018,420
Less Claims Outstanding at the beginning of the year *	226,732	34,458	-	270,008	3,461,940	10,370	19,491	205,862	3,704	60,200	200	695	168,881	4,201,351	4,462,541
Gross Incurred Claims	356,934	71,023	-	548,830	926,841	2,049	40,725	758,448	107	6,673	-	1,394	144,848	2,429,915	2,857,872
Add :Re-insurance accepted to direct claims	34	-	-	-	58,143	-	-	-	-	183	-	-	-	58,326	58,360
Less :Re-insurance Ceded to claims paid	210,392	34,034	-	32,435	21,856	161	12,620	36,593	6	10,246	-	1,394	28,498	143,809	388,235
Total Claims Incurred	146,576	36,989	-	516,395	963,128	1,888	28,105	721,855	101	(3,390)	-	-	116,350	2,344,432	2,527,997

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.