

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on September 30, 2016

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended September 30, 2016	Up to the Quarter Ended September 30, 2016	For the corresponding quarter of the preceeding year ended September 30, 2015	Up to the Quarter of the preceeding year ended September 30, 2015
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	51.14	133.01	66.90	917.09
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	4.76	14.13	3.39	25.00
			Claim Outstanding	67.84	56.92	(15.17)	(85.25)
			Commission payout	277.12	539.00	290.79	551.04
			Other Expenditure	6.07	19.25	4.53	8.11
			Other Reimbursement Received/ Receivable	-	17.81	-	-
			Interest Income on Fixed Deposit	-	-	10.61	21.58
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	391.97	2,167.52	239.03	1,907.27
			Issue of Share Capital Including Share Premium	-	-	-	-
			Reinsurance on Claim paid (Recovered/ Recoverable)	682.06	1,112.07	-	-
			Reinsurance on Claim Outstanding	426.46	182.95	-	-
			Commission payout	-	-	-	-
			Other Expenditure	-	0.40	-	-
3	Mrs Rama Singh	Key Managerial Personnel Relative	Rent & Maintenance	3.29	6.59	3.29	6.59
4	Mr. O.N. Singh	Key Managerial Personnel	Managerial Remuneration	14.38	28.75	21.25	43.13
			Directors Sitting Fees	4.05	4.35	0.60	1.15
5	Mr. Taketoshi Nagaoka**	Key Managerial Personnel (ceases to be KMP w.e.f 18/04/2016)	Managerial Remuneration	-	5.70	19.12	38.81
			Directors Sitting Fees	-	0.30	0.60	1.15

\*including the premium flow through Associates/ Group companies as an agent

\*\* Mr. Taketoshi Nagaoka cease to be KMP w.e.f April, 18, 2016 so any payment in regards to Directors Sitting Fees way forward are not shown in the above table