

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended December 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	171,630	57,398	-	493,557	285,485	389	61,557	254,714	-	6,704	-	-	188,313	1,290,719	1,519,747
Add Claims Outstanding at the end of the year *	(22,217)	(2,579)	-	(7,020)	56,015	175	8,089	29,244	(215)	(21,466)	-	95	35,544	100,461	75,665
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	149,413	54,819	-	486,537	341,500	564	69,646	283,958	(215)	(14,762)	-	95	223,857	1,391,180	1,595,412
Add :Re-insurance accepted to direct claims	15	-	-	-	(1,762)	-	-	-	-	176	-	-	-	(1,586)	(1,571)
Less :Re-insurance Ceded to claims paid	152,532	47,682	-	25,503	14,844	19	7,766	89,818	-	5,577	-	-	124,588	268,115	468,329
Total Claims Incurred	(3,104)	7,137	-	461,034	324,894	545	61,880	194,140	(215)	(20,163)	-	95	99,269	1,121,479	1,125,512

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter Ended December 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter Ended December 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	448,735	154,473	-	1,319,444	680,442	3,052	130,815	752,796	-	23,770	-	11,992	602,040	3,524,351	4,127,559
Add Claims Outstanding at the end of the year *	229,380	23,471	-	253,018	4,054,285	3,143	77,723	123,752	201	12,861	-	472	278,661	4,804,116	5,056,967
Less Claims Outstanding at the beginning of the year *	275,577	48,819	-	259,187	3,847,230	3,662	22,062	189,282	131	33,720	-	764	206,741	4,562,779	4,887,175
Gross Incurred Claims	402,538	129,125	-	1,313,275	887,497	2,533	186,476	687,266	70	2,911	-	11,700	673,960	3,765,688	4,297,351
Add :Re-insurance accepted to direct claims	155	-	-	-	(1,762)	-	-	-	-	572	-	-	-	(1,190)	(1,035)
Less :Re-insurance Ceded to claims paid	344,158	111,810	-	113,073	30,617	153	18,151	115,160	-	12,831	-	11,392	407,090	708,467	1,164,435
Total Claims Incurred	58,535	17,315	-	1,200,202	855,118	2,380	168,325	572,106	70	(9,348)	-	308	266,870	3,056,031	3,131,881

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended December 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period ended December 31, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	478,360	15,858	-	318,093	174,100	1,380	25,004	371,480	135	13,904	-	-	46,322	950,418	1,444,636
Add Claims Outstanding at the end of the year *	76,843	(2,061)	-	61,514	(66,511)	(152)	427	(34,963)	14	734	-	52	(25,682)	(64,567)	10,215
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	555,203	13,797	-	379,607	107,589	1,228	25,431	336,517	149	14,638	-	52	20,640	885,851	1,454,851
Add :Re-insurance accepted to direct claims	4	-	-	-	-	-	-	-	-	27	-	-	-	27	31
Less :Re-insurance Ceded to claims paid	387,985	5,338	-	15,985	11,355	91	7,167	18,846	7	13,967	-	-	(13,594)	53,824	447,147
Total Claims Incurred	167,222	8,459	-	363,622	96,234	1,137	18,264	317,671	142	698	-	52	34,234	832,054	1,007,735

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(₹ '000)

Up to the Quarter of the preceding period ended December 31, 2015	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period ended December 31, 2015
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	924,848	45,425	331	852,825	581,393	4,554	46,981	974,312	135	21,579	-	886	832,155	3,314,820	4,285,424
Add Claims Outstanding at the end of the year *	379,357	45,054	-	377,789	3,743,729	2,574	33,895	274,421	3,044	30,487	363	231	179,576	4,646,109	5,070,520
Less Claims Outstanding at the beginning of the year *	257,987	37,100	-	275,136	3,847,846	2,615	29,676	233,388	3,015	19,730	363	166	227,981	4,639,916	4,935,003
Gross Incurred Claims	1,046,218	53,379	331	955,478	477,276	4,513	51,200	1,015,345	164	32,336	-	951	783,750	3,321,013	4,420,941
Add :Re-insurance accepted to direct claims	8	-	-	-	2,266	-	-	-	-	115	-	-	-	2,381	2,389
Less :Re-insurance Ceded to claims paid	781,271	17,050	331	43,593	34,828	327	14,742	49,533	7	17,255	-	842	600,890	762,017	1,560,669
Total Claims Incurred	264,955	36,329	-	911,885	444,714	4,186	36,458	965,812	157	15,196	-	109	182,860	2,561,377	2,862,661

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.