

**FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE**

**RECEIPT AND PAYMENTS A/C - ON DIRECT BASIS**

Particulars	As at March 31, 2017 (₹ '000)	As at March 31, 2016 (₹ '000)
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	1,34,21,913	1,06,32,320
Other receipts	5,570	6,149
Payments to the re-insurers, net of commissions and claims	(5,16,643)	2,36,213
Payments to co-insurers, net of claims recovery	(1,72,154)	(4,97,611)
Payments of claims	(40,24,843)	(70,00,761)
Payments of commission and brokerage (including service tax)	(4,50,827)	(5,03,707)
Payments of other operating expenses	(25,42,916)	(20,97,066)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(38,119)	96,435
Income taxes paid (Net)	(97,242)	(87,540)
Service tax Paid (net)	(12,48,058)	(12,09,259)
Expenditure on CSR activities	(5,444)	(2,709)
<b>Cash flows before extraordinary items</b>	<b>43,31,237</b>	<b>(4,27,536)</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>43,31,237</b>	<b>(4,27,536)</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	6,204	(1,21,074)
Proceeds from sale of fixed assets	-	-
Purchases of investments	(51,95,896)	(4,94,411)
Loans disbursed	-	-
Sales of investments	-	-
Repayments received	-	-
Rents/Interests/ Dividends received	9,11,395	10,20,654
Investments in money market instruments and in liquid mutual funds (Net)*	-	-
Expenses related to investments	-	-
Time Deposits placed with Scheduled Banks	-	-
Advances given for fixed assets	(30,466)	(24,614)
<b>Net cash flow from investing activities</b>	<b>(43,08,763)</b>	<b>3,80,555</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	-
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>-</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>22,474</b>	<b>(46,981)</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>8,40,777</b>	<b>8,87,758</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>8,63,251</b>	<b>8,40,777</b>