

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For The Quarter Ended March 31, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	4,63,010	39,059	-	5,55,463	2,50,680	339	59,938	3,22,107	-	32,023	-	-	1,49,976	13,70,526	18,72,595
Add Claims Outstanding at the end of the year *	34,784	(6,157)	-	(95,082)	1,05,666	786	(30,454)	(74,694)	(1)	(6,403)	-	-	5,17,666	4,17,484	4,46,111
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	4,97,794	32,902	-	4,60,381	3,56,346	1,125	29,484	2,47,413	(1)	25,620	-	-	6,67,642	17,88,010	23,18,706
Add :Re-insurance accepted to direct claims	47	-	-	-	-	-	-	-	-	186	-	-	-	186	233
Less :Re-insurance Ceded to claims paid	4,04,098	21,173	-	35,309	13,355	17	8,776	1,63,807	-	20,431	-	-	86,407	3,28,100	7,53,371
Total Claims Incurred	93,744	11,729	-	4,25,072	3,42,991	1,108	20,708	83,606	(1)	5,375	-	-	5,81,235	14,60,096	15,65,569

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter Ended March 31, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter Ended March 31, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	9,11,746	1,93,531	-	18,74,907	9,31,122	3,391	1,90,754	10,74,903	-	55,793	-	11,992	7,52,016	48,94,878	60,00,155
Add Claims Outstanding at the end of the year *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	7,96,327	52,21,601	55,03,079
Less Claims Outstanding at the beginning of the year *	2,75,577	48,819	-	2,59,187	38,47,230	3,662	22,062	1,89,282	131	33,720	-	764	2,06,741	45,62,779	48,87,175
Gross Incurred Claims	9,00,333	1,62,026	-	17,73,657	12,43,843	3,658	2,15,961	9,34,679	69	28,531	-	11,700	13,41,602	55,53,700	66,16,059
Add :Re-insurance accepted to direct claims	202	-	-	-	(1,762)	-	-	-	-	758	-	-	-	(1,004)	(802)
Less :Re-insurance Ceded to claims paid	7,48,256	1,32,982	-	1,48,382	43,972	170	26,927	2,78,967	-	33,262	-	11,392	4,93,497	10,36,569	19,17,807
Total Claims Incurred	1,52,279	29,044	-	16,25,275	11,98,109	3,488	1,89,034	6,55,712	69	(3,973)	-	308	8,48,105	45,16,127	46,97,450

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended March 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											For the corresponding quarter of the preceding period ended March 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	6,00,760	87,601	-	4,40,865	2,35,793	602	36,295	4,83,044	(135)	43,153	-	1,520	8,18,786	20,59,923	27,48,284
Add Claims Outstanding at the end of the year *	(1,03,780)	3,766	-	(1,18,602)	1,03,501	1,087	(11,833)	(85,139)	(2,913)	3,233	(363)	533	27,166	(83,330)	(1,83,344)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	4,96,980	91,367	-	3,22,263	3,39,294	1,689	24,462	3,97,905	(3,048)	46,386	(363)	2,053	8,45,952	19,76,593	25,64,940
Add :Re-insurance accepted to direct claims	3	-	-	-	(72,984)	-	-	-	-	10	-	-	-	(72,974)	(72,971)
Less :Re-insurance Ceded to claims paid	4,76,907	67,366	-	94,508	19,051	31	5,495	2,51,074	(7)	33,344	-	1,445	6,49,299	10,54,240	15,98,513
Total Claims Incurred	20,076	24,001	-	2,27,755	2,47,259	1,658	18,967	1,46,831	(3,041)	13,052	(363)	608	1,96,653	8,49,379	8,93,456

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(₹ '000)

Up to the Quarter of the preceding period ended March 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS											Up to the Quarter of the preceding period ended March 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Others	Total	Grand Total
Direct claims	15,25,609	1,33,026	331	12,93,690	8,17,185	5,155	83,277	14,57,356	-	64,732	-	2,406	16,50,940	53,74,741	70,33,707
Add Claims Outstanding at the end of the year *	2,75,577	48,819	-	2,59,187	38,47,230	3,662	22,062	1,89,282	131	33,720	-	764	2,06,741	45,62,779	48,87,175
Less Claims Outstanding at the beginning of the year *	2,57,987	37,100	-	2,75,136	38,47,846	2,615	29,676	2,33,388	3,015	19,730	363	166	2,27,981	46,39,916	49,35,003
Gross Incurred Claims	15,43,199	1,44,745	331	12,77,741	8,16,569	6,202	75,663	14,13,250	(2,884)	78,722	(363)	3,004	16,29,700	52,97,604	69,85,879
Add :Re-insurance accepted to direct claims	12	-	-	-	(70,718)	-	-	-	-	124	-	-	-	(70,594)	(70,582)
Less :Re-insurance Ceded to claims paid	12,58,178	84,416	331	1,38,101	53,879	357	20,237	3,00,606	-	50,599	-	2,287	12,50,190	18,16,256	31,59,181
Total Claims Incurred	2,85,033	60,329	-	11,39,640	6,91,972	5,845	55,426	11,12,644	(2,884)	28,247	(363)	717	3,79,510	34,10,754	37,56,116

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.