

FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS'

S. No.	Particulars	As at September 30, 2017	As at September 30, 2016
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	824,404	786,474
2	Other Approved Securities	6,254	6,787
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	714,015	403,019
	(e) Other Securities / Bank Deposit	-	44,016
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	529,480	458,770
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds	17,251	-
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	79,146	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	39,873	39,032
	(bb) Preference	-	-
	(b) Mutual Funds	27,878	17,628
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	94,067	195,341
	(e) Other Securities / Bank Deposit	56,045	41,037
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	78,376	84,431
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
		-	-
	TOTAL	2,466,789	2,076,535

Note :

- Aggregate book value of Investments (other than listed equities) is Rs. 23,99,037 thousands (previous period Rs. 20,14,035 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs. 24,17,512 thousands (previous period Rs. 20,61,668 thousands)
- Investments have been allocated in the ratio of policyholder and shareholder fund.
- Previous year's figures have been regrouped, rearranged wherever necessary to make them comparable with those of the current year.

INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at September 30, 2017	As at September 30, 2016
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	4,444,602	3,844,857
2	Other Approved Securities	33,715	33,177
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	3,849,464	1,970,248
	(e) Other Securities / Bank Deposit	-	215,184
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	2,854,579	2,242,800
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds	93,006	-
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	426,701	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	214,969	190,816
	(bb) Preference	-	-
	(b) Mutual Funds	150,296	86,180
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	507,141	954,970
	(e) Other Securities / Bank Deposit	302,155	200,616
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	422,547	412,761
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
		-	-
	TOTAL	13,299,175	10,151,609

Note :

- Aggregate book value of Investments (other than listed equities) is Rs. 1,29,33,910 thousands (previous period Rs. 98,46,063 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs. 1,30,33,514 thousands (previous period Rs. 1,00,79,927 thousands)
- Investments have been allocated in the ratio of policyholder and shareholder fund.
- Previous year's figures have been regrouped, rearranged wherever necessary to make them comparable with those of the current year.

INVESTMENTS**Note :**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments