

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended Dec 31, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended Dec 31, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	92,893	40,439	501	4,23,904	2,42,298	760	64,954	1,95,343	-	4,921	-	(2,090)	5,34,452	45,437	15,09,979	16,43,812
Add Claims Outstanding at the end of the year *	(15,135)	6,914	17	2,06,183	6,971	676	32,998	1,05,359	2,038	32,988	-	-	2,54,764	25,697	6,67,674	6,59,470
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	77,758	47,353	518	6,30,087	2,49,269	1,436	97,952	3,00,702	2,038	37,909	-	(2,090)	7,89,216	71,134	21,77,653	23,03,282
Add :Re-insurance accepted to direct claims	169	-	-	-	-	-	-	-	-	70	-	-	-	-	70	239
Less :Re-insurance Ceded to claims paid	78,050	28,460	497	27,761	13,147	63	11,813	35,689	-	27,661	-	(1,985)	6,34,718	6,565	7,55,432	8,62,439
Total Claims Incurred	(123)	18,893	21	6,02,326	2,36,122	1,373	86,139	2,65,013	2,038	10,318	-	(105)	1,54,498	64,569	14,22,291	14,41,082

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to the Quarter Ended Dec 31, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to the Quarter Ended Dec 31, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	3,56,487	1,08,917	1,662	12,52,869	6,48,496	2,644	2,03,885	5,66,916	-	32,271	-	(1,968)	41,63,480	1,74,344	70,42,937	75,10,003
Add Claims Outstanding at the end of the year *	4,14,842	22,281	139	4,41,696	44,40,340	15,271	2,24,211	2,22,617	2,368	35,425	-	-	4,37,444	2,11,988	60,31,360	64,68,622
Less Claims Outstanding at the beginning of the year *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	6,72,994	1,23,334	52,21,602	55,03,080
Gross Incurred Claims	5,07,165	1,13,884	1,801	15,36,628	9,28,885	13,986	3,80,827	7,40,475	2,168	61,238	-	(2,440)	39,27,930	2,62,998	78,52,695	84,75,545
Add :Re-insurance accepted to direct claims	1,056	-	-	-	-	-	-	-	-	238	-	-	-	-	238	1,294
Less :Re-insurance Ceded to claims paid	3,32,987	75,088	1,651	80,400	35,958	157	33,659	73,276	-	44,335	-	(1,870)	37,19,392	50,790	40,36,097	44,45,823
Total Claims Incurred	1,75,234	38,796	150	14,56,228	8,92,927	13,829	3,47,168	6,67,199	2,168	17,141	-	(570)	2,08,538	2,12,208	38,16,836	40,31,016

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For the corresponding quarter of the preceding period ended December 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For the corresponding quarter of the preceding period ended December 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,71,630	57,398	-	4,93,557	2,85,485	389	61,557	2,54,714	-	6,704	-	-	1,40,409	47,903	12,90,718	15,19,746
Add Claims Outstanding at the end of the year *	(22,217)	(2,579)	-	(7,020)	56,015	175	8,089	29,244	(215)	(21,466)	-	95	-	35,544	1,00,461	75,665
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	(1,27,624)	1,27,624	-	-
Gross Incurred Claims	1,49,413	54,819	-	4,86,537	3,41,500	564	69,646	2,83,958	(215)	(14,762)	-	95	2,68,033	(44,177)	13,91,179	15,95,411
Add :Re-insurance accepted to direct claims	15	-	-	-	(1,762)	-	-	-	-	176	-	-	-	-	(1,586)	(1,571)
Less :Re-insurance Ceded to claims paid	1,52,532	47,682	-	25,503	14,844	19	7,766	89,818	-	5,577	-	-	1,19,348	5,241	2,68,116	4,68,330
Total Claims Incurred	(3,104)	7,137	-	4,61,034	3,24,894	545	61,880	1,94,140	(215)	(20,163)	-	95	1,48,685	(49,418)	11,21,477	11,25,510

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(₹ '000)

Up to the Quarter of the preceding period ended December 31, 2016	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to the Quarter of the preceding period ended December 31, 2016
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	4,48,735	1,54,473	-	13,19,444	6,80,442	3,052	1,30,815	7,52,796	-	23,770	-	11,992	4,60,396	1,41,644	35,24,351	41,27,559
Add Claims Outstanding at the end of the year *	2,29,380	23,471	-	2,53,018	40,54,285	3,143	77,723	1,23,752	201	12,861	-	472	61,993	2,16,669	48,04,117	50,56,968
Less Claims Outstanding at the beginning of the year *	2,75,577	48,819	-	2,59,187	38,47,230	3,662	22,062	1,89,282	131	33,720	-	764	-	2,06,741	45,62,779	48,87,175
Gross Incurred Claims	4,02,538	1,29,125	-	13,13,275	8,87,497	2,533	1,86,476	6,87,266	70	2,911	-	11,700	5,22,389	1,51,572	37,65,689	42,97,352
Add :Re-insurance accepted to direct claims	155	-	-	-	(1,762)	-	-	-	-	572	-	-	-	-	(1,190)	(1,035)
Less :Re-insurance Ceded to claims paid	3,44,158	1,11,810	-	1,13,073	30,617	153	18,151	1,15,160	-	12,831	-	11,392	3,91,337	15,754	7,08,468	11,64,436
Total Claims Incurred	58,535	17,315	-	12,00,202	8,55,118	2,380	1,68,325	5,72,106	70	(9,348)	-	308	1,31,052	1,35,818	30,56,031	31,31,881

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.