

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

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For The Quarter Ended September 30, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended September 30, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	73,787	34,374	-	6,56,558	2,18,478	567	88,242	2,33,598	152	7,290	-	-	8,17,542	41,223	20,63,650	21,71,811
Add Claims Outstanding at the end of the period *	42,875	1,588	31	(40,265)	4,67,078	(550)	(18,217)	(18,677)	999	42,526	-	-	(1,00,807)	4,895	3,36,982	3,81,476
Less Claims Outstanding at the beginning of the period *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,16,662	35,962	31	6,16,293	6,85,556	17	70,025	2,14,921	1,151	49,816	-	-	7,16,735	46,118	24,00,632	25,53,287
Add :Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	41	-	-	-	-	41	44
Less :Re-insurance Ceded to claims paid	1,08,933	52,889	-	33,039	11,921	28	19,002	11,760	8	1,186	-	-	6,57,364	5,903	7,40,211	9,02,033
Total Claims Incurred	7,732	(16,927)	31	5,83,254	6,73,635	(11)	51,023	2,03,161	1,143	48,671	-	-	59,371	40,215	16,60,462	16,51,298

* In accordance with the Format Claim outstanding is furnished on Net basis

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Upto The Quarter Ended September 30, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Upto The Quarter Ended September 30, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,30,595	91,511	-	12,04,160	4,51,429	879	1,71,955	4,21,765	152	10,422	-	-	23,44,927	78,759	46,84,448	49,06,554
Add Claims Outstanding at the end of the period *	3,17,585	25,612	31	5,40,400	58,07,547	14,202	1,63,555	1,48,620	2,314	69,823	-	-	7,27,635	2,22,569	76,96,665	80,39,893
Less Claims Outstanding at the beginning of the period *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Gross Incurred Claims	2,07,577	93,805	(91)	12,94,521	13,51,272	1,643	1,43,267	4,35,845	582	52,398	-	-	20,61,558	96,172	54,37,258	57,38,549
Add :Re-insurance accepted to direct claims	213	-	-	-	-	-	-	-	-	141	-	-	-	-	141	354
Less :Re-insurance Ceded to claims paid	1,32,270	1,03,650	-	60,587	26,781	44	35,803	21,247	8	2,237	-	-	20,07,963	8,634	21,63,304	23,99,224
Total Claims Incurred	75,520	(9,845)	(91)	12,33,934	13,24,491	1,599	1,07,464	4,14,598	574	50,302	-	-	53,595	87,538	32,74,095	33,39,679

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For The Quarter Ended September 30, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended September 30, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,29,521	48,215	987	3,58,375	1,60,179	1,014	71,728	1,94,838	-	6,457	-	122	22,50,950	44,206	30,87,869	32,66,592
Add Claims Outstanding at the end of the period *	68,611	(1,483)	25	58,813	2,98,603	10,621	1,37,774	40,419	129	5,553	-	(472)	(2,83,597)	39,720	3,07,563	3,74,716
Less Claims Outstanding at the beginning of the period *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,98,132	46,732	1,012	4,17,188	4,58,782	11,635	2,09,502	2,35,257	129	12,010	-	(350)	19,67,353	83,926	33,95,432	36,41,308
Add :Re-insurance accepted to direct claims	763	-	-	-	-	-	-	-	-	67	-	-	-	-	67	830
Less :Re-insurance Ceded to claims paid	1,01,088	35,510	980	19,838	12,182	51	10,138	28,663	-	8,717	-	116	19,13,308	10,165	20,03,178	21,40,756
Total Claims Incurred	97,807	11,222	32	3,97,350	4,46,600	11,584	1,99,364	2,06,594	129	3,360	-	(466)	54,045	73,761	13,92,321	15,01,382

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Upto The Quarter Ended September 30, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Upto The Quarter Ended September 30, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	2,63,594	68,479	1,161	8,28,965	4,06,197	1,884	1,38,931	3,71,573	-	27,350	-	122	36,29,029	1,28,906	55,32,957	58,66,191
Add Claims Outstanding at the end of the period *	4,29,977	15,367	122	2,35,512	44,33,369	14,595	1,91,213	1,17,258	330	2,437	-	-	1,82,680	1,86,290	53,63,684	58,09,150
Less Claims Outstanding at the beginning of the period *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	6,72,994	1,23,334	52,21,602	55,03,080
Gross Incurred Claims	4,29,407	66,532	1,283	9,06,540	6,79,615	12,550	2,82,875	4,39,773	130	23,329	-	(350)	31,38,715	1,91,862	56,75,039	61,72,261
Add :Re-insurance accepted to direct claims	887	-	-	-	-	-	-	-	-	168	-	-	-	-	168	1,055
Less :Re-insurance Ceded to claims paid	2,54,937	46,628	1,154	52,640	22,811	94	21,846	37,586	-	16,674	-	116	30,84,674	44,226	32,80,667	35,83,386
Total Claims Incurred	1,75,357	19,904	129	8,53,900	6,56,804	12,456	2,61,029	4,02,187	130	6,823	-	(466)	54,041	1,47,636	23,94,540	25,89,930

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.