

FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS'

S. No.	Particulars	As at December 31, 2018	As at December 31, 2017
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	13,27,732	7,80,639
2	Other Approved Securities	-	12,247
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds (Refer below Note No. 3)	5,60,147	6,52,365
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	10,43,081	4,81,034
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds	42,994	4,441
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	7,22,102	44,728
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	47,590	29,322
	(bb) Preference	-	-
	(b) Mutual Funds	3,18,506	80,702
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds (Refer below Note No. 3)	8,67,736	1,45,020
	(e) Other Securities / Bank Deposit	-	23,244
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,76,979	50,069
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	1,189
	(b) Mutual Fund	-	-
	(C) Debentures / Bonds	25,731	-
	TOTAL	51,32,598	23,05,000

Note :

- Aggregate book value of Investments (other than listed equities) is Rs.47,66,503 thousands (previous period Rs. 21,93,788 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs.47,30,963 thousands (previous period Rs.21,80,839 thousands)
- Provision for IL & FS Securities in Long Term Investment more than 1 year of Rs 7,587 thousands & in Short Term Investment less than 1 year of Rs.1,265 thousands (previous period Nil)
- Investments have been allocated in the ratio of policyholder and shareholder funds

INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at December 31, 2018	As at December 31, 2017
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	65,47,172	62,45,165
2	Other Approved Securities	-	97,981
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds (Refer below Note No. 3)	27,62,140	52,18,965
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	51,43,533	38,48,305
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds	2,12,006	35,529
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	35,60,755	3,57,829
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	2,34,671	2,34,581
	(bb) Preference	-	-
	(b) Mutual Funds	15,70,583	6,45,618
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds (Refer below Note No. 3)	42,78,887	11,60,170
	(e) Other Securities / Bank Deposit	-	1,85,956
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,72,701	4,00,553
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	9,513
	(b) Mutual Fund	-	-
	(c) Debentures / Bonds	1,26,881	-
	TOTAL	2,53,09,329	1,84,40,165

Note :

- Aggregate book value of Investments (other than listed equities) is Rs.,2,35,04,076 thousands (previous period Rs. 1,75,50,453 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs. 2,33,28,827 thousands (previous period Rs.1,74,46,864 thousand)
- Provision for IL & FS Securities in Long Term Investment more than 1 year of Rs 37,413 thousands & in Short Term Investment less than 1 year of Rs.6,235 thousands (previous period Nil)
- Investments have been allocated in the ratio of policyholder and shareholder funds

INVESTMENTS**Note :**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments