

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended December 31, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	2,10,501	24,801	-	7,27,527	1,45,827	2,597	80,810	2,66,300	83	1,159	-	-	54,843	50,143	13,29,289	15,64,591
Add Claims Outstanding at the end of the period *	18,715	774	(9)	(59,831)	6,00,626	(687)	10,589	4,353	(66)	3,622	-	-	28,22,498	622	33,81,726	34,01,206
Less Claims Outstanding at the beginning of the period *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	2,29,216	25,575	(9)	6,67,696	7,46,453	1,910	91,399	2,70,653	17	4,781	-	-	28,77,341	50,765	47,11,015	49,65,797
Add :Re-insurance accepted to direct claims	567	-	-	-	-	-	-	-	-	66	-	-	-	-	66	633
Less :Re-insurance Ceded to claims paid	1,24,207	(22,389)	-	37,150	12,354	226	16,852	13,411	4	766	-	-	2,07,058	5,935	2,93,756	3,95,574
Total Claims Incurred	1,05,576	47,964	(9)	6,30,546	7,34,099	1,684	74,547	2,57,242	13	4,081	-	-	26,70,283	44,830	44,17,325	45,70,856

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Upto The Quarter Ended December 31, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Upto The Quarter Ended December 31, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	3,41,095	1,16,312	-	19,31,687	5,97,257	3,477	2,52,766	6,88,064	236	11,582	-	-	23,99,770	1,28,901	60,13,740	64,71,147
Add Claims Outstanding at the end of the period *	3,36,300	26,386	22	4,80,570	64,08,173	13,515	1,74,143	1,52,973	2,248	73,445	-	-	35,50,133	2,23,192	1,10,78,392	1,14,41,100
Less Claims Outstanding at the beginning of the period *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Gross Incurred Claims	4,36,792	1,19,380	(100)	19,62,218	20,97,726	3,554	2,34,666	7,06,497	600	57,180	-	-	49,38,899	1,46,937	1,01,48,277	1,07,04,349
Add :Re-insurance accepted to direct claims	780	-	-	-	-	-	-	-	-	206	-	-	-	-	206	986
Less :Re-insurance Ceded to claims paid	2,56,476	81,261	-	97,736	39,134	270	52,655	34,658	12	3,003	-	-	22,15,021	14,569	24,57,058	27,94,795
Total Claims Incurred	1,81,096	38,119	(100)	18,64,482	20,58,592	3,284	1,82,011	6,71,839	588	54,383	-	-	27,23,878	1,32,368	76,91,425	79,10,540

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FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended December 31, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	92,893	40,439	501	4,23,904	2,42,298	760	64,954	1,95,343	-	4,921	-	(2,090)	5,34,452	45,437	15,09,979	16,43,812
Add Claims Outstanding at the end of the period *	(15,135)	6,914	17	2,06,183	6,971	676	32,998	1,05,359	2,038	32,988	-	-	2,54,764	25,697	6,67,674	6,59,470
Less Claims Outstanding at the beginning of the period *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	77,758	47,353	518	6,30,087	2,49,269	1,436	97,952	3,00,702	2,038	37,909	-	(2,090)	7,89,216	71,134	21,77,653	23,03,282
Add :Re-insurance accepted to direct claims	169	-	-	-	-	-	-	-	-	70	-	-	-	-	70	239
Less :Re-insurance Ceded to claims paid	78,050	28,460	497	27,761	13,147	63	11,813	35,689	-	27,661	-	(1,985)	6,34,718	6,565	7,55,432	8,62,439
Total Claims Incurred	(123)	18,893	21	6,02,326	2,36,122	1,373	86,139	2,65,013	2,038	10,318	-	(105)	1,54,498	64,569	14,22,291	14,41,082

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(₹ '000)

Upto The Quarter Ended December 31,, 2017	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Upto The Quarter Ended December 31,, 2017
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	3,56,487	1,08,917	1,662	12,52,869	6,48,496	2,644	2,03,885	5,66,916	-	32,271	-	(1,968)	41,63,480	1,74,344	70,42,937	75,10,003
Add Claims Outstanding at the end of the period *	4,14,842	22,281	139	4,41,696	44,40,340	15,271	2,24,211	2,22,617	2,368	35,425	-	-	4,37,444	2,11,988	60,31,360	64,68,622
Less Claims Outstanding at the beginning of the period *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	6,72,994	1,23,334	52,21,602	55,03,080
Gross Incurred Claims	5,07,165	1,13,884	1,801	15,36,628	9,28,885	13,986	3,80,827	7,40,475	2,168	61,238	-	(2,440)	39,27,930	2,62,998	78,52,695	84,75,545
Add :Re-insurance accepted to direct claims	1,056	-	-	-	-	-	-	-	-	238	-	-	-	-	238	1,294
Less :Re-insurance Ceded to claims paid	3,32,987	75,088	1,651	80,400	35,958	157	33,659	73,276	-	44,335	-	(1,870)	37,19,392	50,790	40,36,097	44,45,823
Total Claims Incurred	1,75,234	38,796	150	14,56,228	8,92,927	13,829	3,47,168	6,67,199	2,168	17,141	-	(570)	2,08,538	2,12,208	38,16,836	40,31,016

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.