

**FORM NL-20-RECEIPTS AND PAYMENTS SCHEDULE**

**RECEIPT AND PAYMENTS A/C - ON DIRECT BASIS**

Particulars	As at March 31, 2019 (₹ '000)	As at March 31, 2018 (₹ '000)
<b>Cash Flows from the operating activities:</b>		
Premium received from policyholders, including advance receipts	2,97,82,330	2,28,78,201
Other receipts	-	4,986
Payments to the re-insurers, net of commissions and claims	(76,75,330)	(12,74,648)
Payments to co-insurers, net of claims recovery	(1,661)	(70,786)
Payments of claims	(1,46,69,751)	(1,20,82,740)
Payments of commission and brokerage	(11,97,116)	(8,23,826)
Payments of other operating expenses	(37,32,767)	(39,47,377)
Preliminary and pre-operative expenses	-	-
Deposits, advances and staff loans	(6,698)	36,467
Income taxes paid (Net)	(6,51,727)	7,76,136
Service tax & GST paid	(21,07,539)	(18,26,737)
Expenditure on CSR activities	(10,077)	(7,980)
<b>Cash flows before extraordinary items</b>	<b>(2,70,336)</b>	<b>36,61,696</b>
Cash flow from extraordinary operations	-	-
<b>Net cash flow from operating activities</b>	<b>(2,70,336)</b>	<b>36,61,696</b>
<b>Cash flows from investing activities:</b>		
Purchase of fixed assets	(93,782)	(2,17,605)
Proceeds from sale of fixed assets	351	-
Purchases of investments	(1,14,19,813)	(1,62,77,241)
Loans disbursed	-	-
Sales of investments	91,89,056	91,80,415
Repayments received	-	-
Rents/Interests/ Dividends received	16,66,081	11,30,124
Investments in money market instruments and in liquid mutual funds (Net)*	4,96,052	16,99,153
Expenses related to investments	(380)	(317)
Time Deposits placed with Scheduled Banks	(3,69,900)	3,86,100
Advances given for fixed assets	28,419	(44,745)
<b>Net cash flow from investing activities</b>	<b>(5,03,916)</b>	<b>(41,44,116)</b>
<b>Cash flows from financing activities:</b>		
Proceeds from issuance of share capital	-	10,00,000
Proceeds from borrowing	-	-
Repayments of borrowing	-	-
Interest/dividends paid	-	-
<b>Net cash flow from financing activities</b>	<b>-</b>	<b>10,00,000</b>
<b>Effect of foreign exchange rates on cash and cash equivalents, net</b>	<b>-</b>	<b>-</b>
<b>Net increase in cash and cash equivalents</b>	<b>(7,74,252)</b>	<b>5,17,580</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>13,74,170</b>	<b>8,56,590</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>5,99,918</b>	<b>13,74,170</b>