

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sompo General Insurance Company Limited

Date : As on March 31,2019

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended March 31, 2019	FY 2018-19	For The Quarter Ended March 31, 2018	FY 2017-18
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	5.49	150.58	10.37	147.74
			Issue of Share Capital Including Share Premium	-	-	-	-
			Claim Payments	0.93	42.82	60.78	78.01
			Claim Outstanding	65.21	165.15	(30.94)	154.34
			Commission payout	591.86	1,753.34	578.36	1,704.14
			Other Expenditure	26.80	130.79	71.23	82.25
			Other Reimbursement Received/ Receivable	-	-	-	-
2	Sompo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	-	-	-	-
			Reinsurance Premium (Net of Commission)	468.74	4,772.89	447.62	4,265.25
			Issue of Share Capital Including Share Premium	-	-	7,500.00	7,500.00
			Reinsurance on Claim paid (Recovered/ Recoverable)	607.50	1,489.14	1,276.92	3,418.94
			Commission Receivable	29.56	323.08	128.12	354.38
			Other Expenditure	25.69	49.10	15.24	27.63
4	Mr. Rajiv Kumar	Key Managerial Personnel (Appointed w.e.f 06/10/2016)	Managerial Remuneration	-	-	-	-
			Directors Sitting Fees	-	-	-	-
			Premium Income	-	-	-	-

*including the premium flow through Associates/ Group companies as an agent