

FORM NL-5-CLAIMS SCHEDULE

(₹ '000)

For The Quarter Ended March 31, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended March 31, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,83,540	43,231	7,754	7,83,864	2,33,466	1,362	1,19,379	2,81,882	-	7,103	-	550	70,86,824	58,041	85,72,471	88,06,996
Add Claims Outstanding at the end of the year *	(15,695)	(1,954)	5	(73,052)	3,56,129	1,601	31,765	(16,780)	180	(5,486)	-	-	(23,39,805)	(10,908)	(20,56,356)	(20,74,000)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,67,845	41,277	7,759	7,10,812	5,89,595	2,963	1,51,144	2,65,102	180	1,617	-	550	47,47,019	47,133	65,16,115	67,32,996
Add :Re-insurance accepted to direct claims	249	-	-	-	-	-	-	-	-	7	-	-	-	-	7	256
Less :Re-insurance Ceded to claims paid	1,41,794	29,395	7,702	61,735	23,191	68	25,959	14,281	-	3,438	-	523	55,26,583	12,386	56,68,164	58,47,055
Total Claims Incurred	26,300	11,882	57	6,49,077	5,66,404	2,895	1,25,185	2,50,821	180	(1,814)	-	27	(7,79,564)	34,747	8,47,958	8,86,197

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

FY 2018-19	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												FY 2018-19
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	5,24,633	1,59,542	7,754	27,15,551	8,30,723	4,839	3,72,145	9,69,946	236	18,685	-	550	94,86,595	1,86,939	1,45,86,209	1,52,78,138
Add Claims Outstanding at the end of the year *	3,20,604	24,432	27	4,07,518	67,64,302	15,115	2,05,908	1,36,194	2,428	67,958	-	-	12,10,328	2,12,284	90,22,035	93,67,098
Less Claims Outstanding at the beginning of the year *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Gross Incurred Claims	6,04,634	1,60,656	7,659	26,73,030	26,87,321	6,516	3,85,810	9,71,600	780	58,796	-	550	96,85,919	1,94,067	1,66,64,389	1,74,37,338
Add :Re-insurance accepted to direct claims	1,028	-	-	-	-	-	-	-	-	214	-	-	-	-	214	1,242
Less :Re-insurance Ceded to claims paid	3,98,266	1,10,655	7,702	1,59,471	62,325	338	78,614	48,939	12	6,441	-	523	77,41,605	26,952	81,25,220	86,41,843
Total Claims Incurred	2,07,396	50,001	(43)	25,13,559	26,24,996	6,178	3,07,196	9,22,661	768	52,569	-	27	19,44,314	1,67,115	85,39,383	87,96,737

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(₹ '000)

For The Quarter Ended March 31, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended March 31, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,91,659	39,020	-	6,48,698	2,40,105	1,845	1,06,954	2,58,109	-	25,388	-	190	23,92,167	55,022	37,28,478	39,59,157
Add Claims Outstanding at the end of the year *	(1,74,239)	1,037	(17)	8,343	4,67,364	(1,832)	(31,968)	(88,076)	(484)	(7,579)	-	-	5,73,559	(6,832)	9,12,495	7,39,276
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	17,420	40,057	(17)	6,57,041	7,07,469	13	74,986	1,70,033	(484)	17,809	-	190	29,65,726	48,190	46,40,973	46,98,433
Add :Re-insurance accepted to direct claims	127	-	-	-	-	-	-	-	-	6	-	-	-	-	6	133
Less :Re-insurance Ceded to claims paid	21,764	20,268	-	32,779	12,759	92	22,220	(1,48,873)	-	16,570	-	181	20,07,265	4,230	19,47,223	19,89,255
Total Claims Incurred	(4,217)	19,789	(17)	6,24,262	6,94,710	(79)	52,766	3,18,906	(484)	1,245	-	9	9,58,461	43,960	26,93,756	27,09,311

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(₹ '000)

FY 2017-18	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												FY 2017-18
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	5,48,147	1,47,938	1,662	19,01,568	8,88,601	4,489	3,10,838	8,25,025	-	57,659	-	(1,778)	65,55,648	2,29,366	1,07,71,416	1,14,69,163
Add Claims Outstanding at the end of the year *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Less Claims Outstanding at the beginning of the year *	2,64,164	17,314	-	1,57,937	41,59,951	3,929	47,269	49,058	200	6,458	-	472	6,72,994	1,23,333	52,21,601	55,03,079
Gross Incurred Claims	5,24,586	1,53,942	1,784	21,93,670	16,36,354	13,998	4,55,812	9,10,507	1,684	79,048	-	(2,250)	68,93,658	3,11,189	1,24,93,670	1,31,73,982
Add :Re-insurance accepted to direct claims	1,183	-	-	-	-	-	-	-	-	244	-	-	-	-	244	1,427
Less :Re-insurance Ceded to claims paid	3,54,750	95,355	1,651	1,13,179	48,716	250	55,878	(75,598)	-	60,905	-	(1,689)	57,26,658	55,020	59,83,319	64,35,075
Total Claims Incurred	1,71,019	58,587	133	20,80,491	15,87,638	13,748	3,99,934	9,86,105	1,684	18,387	-	(561)	11,67,000	2,56,169	65,10,595	67,40,334

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Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.