

FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS'

S. No.	Particulars	As at June 30, 2019	As at June 30, 2018
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	25,14,485	25,82,098
2	Other Approved Securities	-	3,189
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	11,31,521	15,54,879
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	21,12,640	14,77,137
5	Other than Approved Investments		
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3)	59,644	19,183
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	2,52,724	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	98,340	80,330
	(bb) Preference	-	-
	(b) Mutual Funds	-	1,45,319
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	8,08,323	9,24,763
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	4,47,102	1,59,978
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	65,804	15,980
	TOTAL	74,90,583	69,62,856

Note :

- Aggregate book value of Investments (other than listed equities) is Rs.73,92,243 thousands (previous period Rs. 67,37,207 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs.74,22,321 thousands (previous period Rs 65,70,848 thousands)
- Provision for IL & FS Securities in Long Term Investment more than 1 year of Rs 10,525 thousands & in Short Term Investment less than 1 year of Rs.7,894 thousands

INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at June 30, 2019	As at June 30, 2018
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	46,52,388	55,08,049
2	Other Approved Securities	-	6,804
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	20,93,579	33,16,819
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	39,08,879	31,50,981
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3)	1,10,356	40,920
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	4,67,599	-
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	1,81,953	1,71,357
	(bb) Preference	-	-
	(b) Mutual Funds	-	3,09,989
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	14,95,588	19,72,675
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	8,27,244	3,41,260
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	1,21,753	34,088
	TOTAL	1,38,59,339	1,48,52,942

Note :

- Aggregate book value of Investments (other than listed equities) is Rs.1,36,77,385 thousands (previous period Rs.1,43,71,596 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs.1,37,33,037 thousands (previous period Rs.1,40,16,724 thousands)
- Provision for IL & FS Securities in Long Term Investment more than 1 year of Rs 19,475 thousands & in Short Term Investment less than 1 year of Rs.14,606 thousands

INVESTMENTS**Note :**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments