

FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS'

S. No.	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	20,68,075	22,24,443
2	Other Approved Securities	-	2,955
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	13,48,230	10,40,114
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	17,99,813	14,23,680
5	Other than Approved Investments		
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	21,771	1,21,242
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,72,186	1,68,531
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	64,137	77,081
	(bb) Preference	-	-
	(b) Mutual Funds	2,28,986	19,674
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	5,04,999	12,70,166
	(e) Other Securities / Bank Deposit	13,524	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	3,38,470	1,92,295
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	64,545	43,988
	TOTAL	66,24,736	65,84,169

Note :

- Aggregate book value of Investments (other than listed equities) is Rs.63,31,610 thousands (previous year Rs.64,87,413 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs 64,15,265 thousands (previous year Rs.62,84,287 thousands)
- Provision for IL & FS Securitais in Long Term Investment more than 1 year of Rs 3,688 thousands & in Short Term Investment less than 1 year of Rs.9,221 thousands (previous year Rs Nil)
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 1,598 thousands (previous year Rs. Nil)

FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at Sep 30, 2019	As at Sep 30, 2018
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	63,42,715	52,99,551
2	Other Approved Securities	-	7,039
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	41,34,975	24,77,986
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	55,19,966	-
5	Other than Approved Investments	-	33,91,800
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	66,770	2,88,849
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	5,28,090	4,01,511
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	1,96,706	1,83,639
	(bb) Preference	-	-
	(b) Mutual Funds	7,02,293	46,871
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	15,48,816	30,26,065
	(e) Other Securities / Bank Deposit	41,476	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	10,38,075	4,58,126
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	1,97,958	1,04,797
	TOTAL	2,03,17,840	1,56,86,234

Note :

- Aggregate book value of Investments (other than listed equities) is Rs.1,94,18,834 thousands (previous year Rs. 1,54,55,724 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs.1,96,75,400 thousands (previous year Rs.1,49,71,793 thousand)
- Provision for IL & FS Securities in Long Term Investment more than 1 year of Rs 11,312 thousands & in Short Term Investment less than 1 year of Rs.28,279 thousands (previous year Rs. Nil)
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 4,902 thousands (previous years Rs. Nil)

INVESTMENTS**Note :**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments