

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sompo General Insurance Company Limited

Date : As on Sep 30,2019

(` in Lakhs)

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended Sep 30, 2019	Up to The Quarter Ended Sep 30, 2019	For The Quarter Ended Sep 30, 2018	Up to The Quarter Ended Sep 30, 2018
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	26.50	108.13	53.85	137.22
			Claim Payments	6.72	7.22	1.27	35.65
			Claim Outstanding	6.96	184.83	0.31	99.25
			Commission payout	429.24	823.05	384.40	792.97
			Dividend Paid	735.00	735.00	-	-
			Other Expenditure	18.40	94.01	17.89	81.32
			Other Reimbursement Received/ Receivable	-	-	-	-
2	Sompo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	0.83	0.83	-	-
			Reinsurance Premium (Net of Commission)	3,552.69	6,181.59	228.08	3,810.53
			Reinsurance on Claim paid (Recovered/ Recoverable)	107.51	238.03	235.09	748.46
			Commission Receivable	151.56	392.09	12.37	196.09
			Dividend Paid	892.10	892.10	-	-
			Other Expenditure	20.07	20.07	12.42	23.41
4	Mr. Rajiv Kumar	Key Managerial Personnel (Appointed w.e.f 06/10/2016)	Managerial Remuneration	-	41.44	17.96	35.91
			Directors Sitting Fees	-	2.50	4.50	8.50
			Premium Income	-	-	-	-

*including the premium flow through Associates/ Group companies as an agent