

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended Sep 30, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended Sep 30, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	96,274	18,442	-	7,47,826	1,78,067	319	96,818	3,05,436	-	4,113	-	-	11,58,009	57,063	25,47,651	26,62,367
Add Claims Outstanding at the end of the year *	46,709	4,261	5	(7,069)	6,48,299	1,459	(9,674)	17,815	194	(15,470)	-	-	(39,175)	43,854	6,40,233	6,91,208
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,42,983	22,703	5	7,40,757	8,26,366	1,778	87,144	3,23,251	194	(11,357)	-	-	11,18,834	1,00,917	31,87,884	33,53,575
Add :Re-insurance accepted to direct claims	146	-	-	-	-	-	-	-	-	44	-	-	-	-	44	190
Less :Re-insurance Ceded to claims paid	13,270	9,115	-	40,796	11,006	16	22,068	15,405	-	2,800	-	-	9,03,248	9,088	10,04,427	10,26,812
Total Claims Incurred	1,29,859	13,588	5	6,99,961	8,15,360	1,762	65,076	3,07,846	194	(14,113)	-	-	2,15,586	91,829	21,83,501	23,26,953

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to The Quarter Ended Sep 30, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended Sep 30, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,40,643	35,018	319	13,60,773	4,17,933	952	1,58,752	5,70,216	-	8,013	-	-	31,04,982	1,01,130	57,22,751	58,98,731
Add Claims Outstanding at the end of the year *	4,26,809	33,509	33	5,11,533	79,47,604	17,379	2,56,359	1,79,643	2,712	48,029	-	-	6,96,337	2,63,938	99,23,534	1,03,83,885
Less Claims Outstanding at the beginning of the year *	3,20,605	24,432	27	4,07,518	67,64,302	15,115	2,05,908	1,36,194	2,428	67,958	-	-	12,10,328	2,12,284	90,22,035	93,67,099
Gross Incurred Claims	2,46,847	44,095	325	14,64,788	16,01,235	3,216	2,09,203	6,13,665	284	(11,916)	-	-	25,90,991	1,52,784	66,24,250	69,15,517
Add :Re-insurance accepted to direct claims	32	-	-	-	-	-	-	-	-	16	-	-	-	-	16	48
Less :Re-insurance Ceded to claims paid	42,131	19,542	317	88,875	27,610	48	33,842	28,657	-	6,115	-	-	23,75,404	26,653	25,87,204	26,49,194
Total Claims Incurred	2,04,748	24,553	8	13,75,913	15,73,625	3,168	1,75,361	5,85,008	284	(18,015)	-	-	2,15,587	1,26,131	40,37,062	42,66,371

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(₹ '000)

For The Quarter Ended Sep 30, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended Sep 30, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	73,787	34,374	-	6,56,558	2,18,478	567	88,242	2,33,598	152	7,290	-	-	8,17,542	41,223	20,63,650	21,71,811
Add Claims Outstanding at the end of the year *	42,875	1,588	31	(40,265)	4,67,078	(550)	(18,217)	(18,677)	999	42,526	-	-	(1,00,807)	4,895	3,36,982	3,81,476
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,16,662	35,962	31	6,16,293	6,85,556	17	70,025	2,14,921	1,151	49,816	-	-	7,16,735	46,118	24,00,632	25,53,287
Add :Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	41	-	-	-	-	41	44
Less :Re-insurance Ceded to claims paid	1,08,933	52,889	-	33,039	11,921	28	19,002	11,760	8	1,186	-	-	6,57,364	5,903	7,40,211	9,02,033
Total Claims Incurred	7,732	(16,927)	31	5,83,254	6,73,635	(11)	51,023	2,03,161	1,143	48,671	-	-	59,371	40,215	16,60,462	16,51,298

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(₹ '000)

Up to The Quarter Ended Sep 30, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended Sep 30, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,30,595	91,511	-	12,04,160	4,51,429	879	1,71,955	4,21,765	152	10,422	-	-	23,44,927	78,759	46,84,448	49,06,554
Add Claims Outstanding at the end of the year *	3,17,585	25,612	31	5,40,400	58,07,547	14,202	1,63,555	1,48,620	2,314	69,823	-	-	7,27,635	2,22,569	76,96,665	80,39,893
Less Claims Outstanding at the beginning of the year *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Gross Incurred Claims	2,07,577	93,805	(91)	12,94,521	13,51,272	1,643	1,43,267	4,35,845	582	52,398	-	-	20,61,558	96,172	54,37,258	57,38,549
Add :Re-insurance accepted to direct claims	213	-	-	-	-	-	-	-	-	141	-	-	-	-	141	354
Less :Re-insurance Ceded to claims paid	1,32,270	1,03,650	-	60,587	26,781	44	35,803	21,247	8	2,237	-	-	20,07,963	8,634	21,63,304	23,99,224
Total Claims Incurred	75,520	(9,845)	(91)	12,33,934	13,24,491	1,599	1,07,464	4,14,598	574	50,302	-	-	53,595	87,538	32,74,095	33,39,679

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Notes:

- Included But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.