

FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS'

S. No.	Particulars	As at December 31, 2019	As at December 31, 2018
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	19,23,320	13,27,732
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	11,91,426	5,60,147
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	17,75,911	10,43,081
5	Other than Approved Investments		
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	18,468	42,994
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	6,52,570	7,22,102
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	62,858	47,590
	(bb) Preference	-	-
	(b) Mutual Funds	70,491	3,18,506
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	6,01,612	8,67,736
	(e) Other Securities / Bank Deposit	25,867	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	6,18,286	1,76,979
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	35,273	25,731
	TOTAL	69,76,082	51,32,598

Note :

- Aggregate book value of Investments (other than listed equities) is Rs. 68,42,724 thousands (previous period Rs.47,66,503 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs. 69,36,982 thousands (previous period Rs.47,30,963 thousands)
- Provision for IL & FS Securitais in Long Term Investment more than 1 year of Rs. 5,879 thousands (previous period 7,587 thousands) & in Short Term Investment less than 1 year of Rs.11,758 thousands (previous period 1,265 thousands)
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 1,529 thousands (previous period Rs. Nil)

FORM NL-12A-INVESTMENT SCHEDULE

INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at December 31, 2019	As at December 31, 2018
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	62,55,597	65,47,172
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	38,75,134	27,62,140
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	57,76,181	51,43,533
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	60,068	2,12,006
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	21,22,495	35,60,755
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	2,04,446	2,34,671
	(bb) Preference	-	-
	(b) Mutual Funds	2,29,272	15,70,583
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	19,56,754	42,78,887
	(e) Other Securities / Bank Deposit	84,133	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	20,10,986	8,72,701
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	1,14,727	1,26,881
	TOTAL	2,26,89,793	2,53,09,329

Note :

- Aggregate book value of Investments (other than listed equities) is Rs 2,22,56,074 thousands (previous period Rs. 2,35,04,076 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs.2,25,62,649 thousands (previous period Rs.2,33,28,827 thousand)
- Provision for IL & FS Securiteis in Long Term Investment more than 1 year of Rs 19,121 thousands(previous period Rs. 37,413 thousands) & in Short Term Investment less than 1 year of Rs.38,242 thousands (previous period Rs. 6,235 thousands)
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 4,972 thousands (previous period Rs Nil)

INVESTMENTS**Note :**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments