

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on December 31, 2019

(₹ in Lakhs)

Related Party Transactions							
SI.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended Dec 31, 2019	Up to The Quarter Ended Dec 31, 2019	For The Quarter Ended Dec 31, 2018	Up to The Quarter Ended Dec 31, 2018
1	Allahabad Bank	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	6.61	114.73	7.87	145.09
			Claim Payments	41.17	48.40	6.24	41.89
			Claim Outstanding	(22.82)	162.01	0.69	99.94
			Commission payout	277.07	1,100.11	368.50	1,161.48
			Dividend Paid	-	735.00	-	-
			Other Expenditure	30.31	124.32	22.67	103.99
			Other Reimbursement Received/ Receivable	-	-	-	-
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	0.51	1.34	-	-
			Reinsurance Premium (Net of Commission)	482.49	6,664.09	493.61	4,304.15
			Reinsurance on Claim paid (Recovered/ Recoverable)	270.62	508.65	133.17	881.63
			Commission Receivable	120.14	512.23	97.43	293.52
			Dividend Paid	-	892.10	-	-
			Other Recovery	25.94	46.00	-	23.41
			Other Expenditure	2.61	2.61	-	-
4	Mr. Rajiv Kumar	Key Managerial Personnel (Ceased w.e.f 03/05/2019)	Managerial Remuneration	-	41.44	17.96	53.87
			Directors Sitting Fees	-	2.50	3.50	12.00

\*including the premium flow through Associates/ Group companies as an agent