

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended December 31, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	75,977	8,496	-	8,38,540	3,04,231	886	45,980	3,32,371	51	1,519	-	-	16,62,914	37,639	32,24,131	33,08,604
Add Claims Outstanding at the end of the year *	25,507	3,298	(1)	58,200	5,95,085	(2,514)	66,676	10,246	(703)	52,787	-	-	11,45,156	(2,311)	19,22,622	19,51,426
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,01,484	11,794	(1)	8,96,740	8,99,316	(1,628)	1,12,656	3,42,617	(652)	54,306	-	-	28,08,070	35,328	51,46,753	52,60,030
Add :Re-insurance accepted to direct claims	3	-	-	-	-	-	-	-	-	10	-	-	-	-	10	13
Less :Re-insurance Ceded to claims paid	46,955	3,003	-	45,271	17,387	44	10,663	92,351	3	1,017	-	-	12,96,888	8,250	14,71,874	15,21,832
Total Claims Incurred	54,532	8,791	(1)	8,51,469	8,81,929	(1,672)	1,01,993	2,50,266	(655)	53,299	-	-	15,11,182	27,078	36,74,889	37,38,211

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to The Quarter Ended December 31, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended December 31, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	2,16,620	43,514	319	21,99,312	7,22,164	1,837	2,04,731	9,02,588	51	9,532	-	-	47,67,896	1,38,769	89,46,880	92,07,333
Add Claims Outstanding at the end of the year *	4,52,316	36,807	31	5,69,733	85,42,688	14,866	3,23,035	1,89,889	2,009	1,00,816	-	-	18,41,494	2,61,627	1,18,46,157	1,23,35,311
Less Claims Outstanding at the beginning of the year *	3,20,605	24,432	27	4,07,518	67,64,302	15,115	2,05,908	1,36,194	2,428	67,958	-	-	12,10,328	2,12,284	90,22,035	93,67,099
Gross Incurred Claims	3,48,331	55,889	323	23,61,527	25,00,550	1,588	3,21,858	9,56,283	(368)	42,390	-	-	53,99,062	1,88,112	1,17,71,002	1,21,75,545
Add :Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	27	-	-	-	-	27	62
Less :Re-insurance Ceded to claims paid	89,086	22,546	317	1,34,146	44,997	92	44,505	1,21,008	3	7,132	-	-	36,72,292	34,903	40,59,078	41,71,027
Total Claims Incurred	2,59,280	33,343	6	22,27,381	24,55,553	1,496	2,77,353	8,35,275	(371)	35,285	-	-	17,26,770	1,53,209	77,11,951	80,04,580

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended December 31, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended December 31, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	2,10,501	24,801	-	7,27,527	1,45,827	2,597	80,810	2,66,300	83	1,159	-	-	54,843	50,143	13,29,289	15,64,591
Add Claims Outstanding at the end of the year *	18,715	774	(9)	(59,831)	6,00,626	(687)	10,589	4,353	(66)	3,622	-	-	28,22,498	622	33,81,726	34,01,206
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	2,29,216	25,575	(9)	6,67,696	7,46,453	1,910	91,399	2,70,653	17	4,781	-	-	28,77,341	50,765	47,11,015	49,65,797
Add :Re-insurance accepted to direct claims	567	-	-	-	-	-	-	-	-	66	-	-	-	-	66	633
Less :Re-insurance Ceded to claims paid	1,24,207	(22,389)	-	37,150	12,354	226	16,852	13,411	4	766	-	-	2,07,058	5,935	2,93,756	3,95,574
Total Claims Incurred	1,05,576	47,964	(9)	6,30,546	7,34,099	1,684	74,547	2,57,242	13	4,081	-	-	26,70,283	44,830	44,17,325	45,70,856

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to The Quarter Ended December 31, 2018	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended December 31, 2018
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	3,41,095	1,16,312	-	19,31,687	5,97,257	3,477	2,52,766	6,88,064	236	11,582	-	-	23,99,770	1,28,901	60,13,740	64,71,147
Add Claims Outstanding at the end of the year *	3,36,300	26,386	22	4,80,570	64,08,173	13,515	1,74,143	1,52,973	2,248	73,445	-	-	35,50,133	2,23,192	1,10,78,392	1,14,41,100
Less Claims Outstanding at the beginning of the year *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Gross Incurred Claims	4,36,792	1,19,380	(100)	19,62,218	20,97,726	3,554	2,34,666	7,06,497	600	57,180	-	-	49,38,899	1,46,937	1,01,48,277	1,07,04,349
Add :Re-insurance accepted to direct claims	780	-	-	-	-	-	-	-	-	206	-	-	-	-	206	986
Less :Re-insurance Ceded to claims paid	2,56,476	81,261	-	97,736	39,134	270	52,655	34,658	12	3,003	-	-	22,15,021	14,569	24,57,058	27,94,795
Total Claims Incurred	1,81,096	38,119	(100)	18,64,482	20,58,592	3,284	1,82,011	6,71,839	588	54,383	-	-	27,23,878	1,32,368	76,91,425	79,10,540

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.