

**FORM NL-12-INVESTMENT SCHEDULE**

**INVESTMENTS- SHAREHOLDERS'**

S. No.	Particulars	As at March 31, 2020	As at March 31, 2019
		(₹ '000)	(₹ '000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	23,27,948	12,75,846
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	14,89,889	5,19,404
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	20,94,206	9,92,718
5	Other than Approved Investments		
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	16,809	42,993
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	5,47,609	1,06,121
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	55,554	45,382
	(bb) Preference	-	-
	(b) Mutual Funds	4,731	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	5,30,933	6,91,149
	(e) Other Securities / Bank Deposit	1,82,563	92,713
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	7,08,641	1,59,918
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3 )	31,751	25,726
	<b>TOTAL</b>	<b>79,90,634</b>	<b>39,51,970</b>

**Note :**

- Aggregate book value of Investments (other than listed equities) is Rs.79,30,349 thousands (previous year Rs.71,89,631 thousands )
- Aggregate market value of Investments (other than listed equities) is Rs 81,11,821 thousands (previous year Rs.71,82,821 thousands)
- Provision for IL & FS Securitais in Long Term Investment more than 1 year of Rs 10,583 thousands (previous year Rs 13,963 thousands ) & in Short Term Investment less than 1 year of Rs.21,167 thousands (previous year Rs.2,327 thousands )
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 1,720 thousands

## INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at March 31, 2020	As at March 31, 2019
		(₹ '000)	(₹ '000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	64,70,567	62,91,445
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	41,41,168	25,61,284
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	58,20,878	48,95,288
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	46,722	2,12,007
	<b>SHORT TERM INVESTMENTS</b>	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	15,22,088	5,23,306
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	1,54,414	2,23,790
	(bb) Preference	-	-
	(b) Mutual Funds	13,149	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	14,75,735	34,08,193
	(e) Other Securities / Bank Deposit	5,07,437	4,57,187
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	19,69,679	7,88,589
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Mutual Fund	-	-
	(c) Debentures/Bonds (Refer below note no. 3)	88,251	1,26,858
	<b>TOTAL</b>	<b>2,22,10,088</b>	<b>1,94,87,947</b>

**Note :**

- Aggregate book value of Investments (other than listed equities) is Rs.2,20,42,523 thousands (previous year Rs. 1,59,81,114 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs. 2,25,46,925 thousands (previous year Rs.1,59,65,976 thousand)
- Provision for IL & FS Securities in Long Term Investment more than 1 year of Rs 29,417 thousands (previous year Rs 31,037 thousands ) & in Short Term Investment less than 1 year of Rs.58,896 thousands (previous year Rs.5,173 thousands )
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 4,780 thousands

**INVESTMENTS****Note :**

*(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.*

*(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:*

*(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.*

*(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.*

*(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.*

*(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.*

*A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.*

*(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.*

*(c) Investments made out of Catastrophe reserve should be shown separately.*

*(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.*

*(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.*

*(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments*