

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2020	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended March 31, 2020
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,68,889	55,695	-	8,27,325	3,44,094	230	70,953	3,37,251	-	6,089	-	-	18,53,839	26,418	34,66,199	36,90,783
Add Claims Outstanding at the end of the year *	(85,520)	(13,506)	(12)	3,898	7,58,283	2,411	1,53,243	(6,184)	772	(57,597)	-	-	(9,71,666)	(34,913)	(1,51,753)	(2,50,791)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	83,369	42,189	(12)	8,31,223	11,02,377	2,641	2,24,196	3,31,067	772	(51,508)	-	-	8,82,173	(8,495)	33,14,446	34,39,992
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	3	-	-	-	-	3	3
Less :Re-insurance Ceded to claims paid	93,658	40,398	-	41,537	17,824	11	13,997	92,153	-	2,524	-	-	15,04,873	2,192	16,75,111	18,09,167
Total Claims Incurred	(10,289)	1,791	(12)	7,89,686	10,84,553	2,630	2,10,199	2,38,914	772	(54,029)	-	-	(6,22,700)	(10,687)	16,39,338	16,30,828

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to The Quarter Ended March 31, 2020	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended March 31, 2020
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	3,85,509	99,210	319	30,26,637	10,66,258	2,067	2,75,684	12,39,838	51	15,621	-	-	66,21,735	1,65,187	1,24,13,078	1,28,98,116
Add Claims Outstanding at the end of the year *	3,66,796	23,302	19	5,73,632	93,00,971	17,277	4,76,279	1,83,704	2,781	43,219	-	-	8,69,827	2,26,714	1,16,94,404	1,20,84,521
Less Claims Outstanding at the beginning of the year *	3,20,604	24,432	27	4,07,518	67,64,302	15,115	2,05,908	1,36,194	2,428	67,958	-	-	12,10,328	2,12,284	90,22,035	93,67,098
Gross Incurred Claims	4,31,701	98,080	311	31,92,751	36,02,927	4,229	5,46,055	12,87,348	404	(9,118)	-	-	62,81,234	1,79,617	1,50,85,447	1,56,15,539
Add :Re-insurance accepted to direct claims	35	-	-	-	-	-	-	-	-	30	-	-	-	-	30	65
Less :Re-insurance Ceded to claims paid	1,82,744	62,943	317	1,75,683	62,821	103	58,503	2,13,161	3	9,656	-	-	51,77,165	37,095	57,34,190	59,80,194
Total Claims Incurred	2,48,992	35,137	(6)	30,17,068	35,40,106	4,126	4,87,552	10,74,187	401	(18,744)	-	-	11,04,069	1,42,522	93,51,287	96,35,410

* In accordance with the Format Claim outstanding is furnished on Net basis

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended March 31, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended March 31, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,83,538	43,230	7,754	7,83,864	2,33,466	1,362	1,19,379	2,81,882	-	7,103	-	550	70,86,824	58,038	85,72,468	88,06,990
Add Claims Outstanding at the end of the year *	(15,695)	(1,954)	5	(73,052)	3,56,129	1,601	31,765	(16,780)	180	(5,486)	-	-	(23,39,805)	(10,908)	(20,56,356)	(20,74,000)
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,67,843	41,276	7,759	7,10,812	5,89,595	2,963	1,51,144	2,65,102	180	1,617	-	550	47,47,019	47,130	65,16,112	67,32,990
Add :Re-insurance accepted to direct claims	249	-	-	-	-	-	-	-	-	7	-	-	-	-	7	256
Less :Re-insurance Ceded to claims paid	1,41,790	29,394	7,702	61,735	23,191	68	25,959	14,281	-	3,438	-	523	55,26,583	12,383	56,68,161	58,47,047
Total Claims Incurred	26,302	11,882	57	6,49,077	5,66,404	2,895	1,25,185	2,50,821	180	(1,814)	-	27	(7,79,564)	34,747	8,47,958	8,86,199

* In accordance with the Format Claim outstanding is furnished on Net basis

(₹ '000)

Up to The Quarter Ended March 31, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended March 31, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	5,24,633	1,59,542	7,754	27,15,551	8,30,723	4,839	3,72,145	9,69,946	236	18,685	-	550	94,86,595	1,86,939	1,45,86,209	1,52,78,138
Add Claims Outstanding at the end of the year *	3,20,604	24,432	27	4,07,518	67,64,302	15,115	2,05,908	1,36,194	2,428	67,958	-	-	12,10,328	2,12,284	90,22,035	93,67,098
Less Claims Outstanding at the beginning of the year *	2,40,603	23,318	122	4,50,039	49,07,704	13,438	1,92,243	1,34,540	1,884	27,847	-	-	10,11,004	2,05,156	69,43,855	72,07,898
Gross Incurred Claims	6,04,634	1,60,656	7,659	26,73,030	26,87,321	6,516	3,85,810	9,71,600	780	58,796	-	550	96,85,919	1,94,067	1,66,64,389	1,74,37,338
Add :Re-insurance accepted to direct claims	1,028	-	-	-	-	-	-	-	-	214	-	-	-	-	214	1,242
Less :Re-insurance Ceded to claims paid	3,98,266	1,10,655	7,702	1,59,471	62,325	338	78,614	48,939	12	6,441	-	523	77,41,605	26,952	81,25,220	86,41,843
Total Claims Incurred	2,07,396	50,001	(43)	25,13,559	26,24,996	6,178	3,07,196	9,22,661	768	52,569	-	27	19,44,314	1,67,115	85,39,383	87,96,737

* In accordance with the Format Claim outstanding is furnished on Net basis

Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.