

Name of the Insurer: Universal Sompo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

BALANCE SHEET AS AT JUNE 30, 2020

S. No.	Particulars	Schedule	As at June 30, 2020 (₹ '000)	As at June 30, 2019 (₹ '000)
	SOURCES OF FUNDS			
	Share Capital	NL-8-Share Capital Schedule	36,81,818	36,81,818
	Share Application Money pending allotment		-	-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	68,36,017	53,48,622
	Fair Value Change Account			
	Shareholders'		(7,487)	12,052
	Policyholders'		(20,301)	6,514
	Deferred Tax Liability		-	-
	Borrowings	NL-11-Borrowings Schedule	-	-
	TOTAL		1,04,90,047	90,49,006
	APPLICATION OF FUNDS			
	Investments			
	Shareholders'	NL-12-Investment Schedule	83,85,994	74,90,583
	Policyholders'	NL-12-Investment Schedule	2,27,38,182	1,38,59,339
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	3,91,036	3,75,176
	Deferred Tax Asset		29,120	7,410
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	9,11,721	5,64,978
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	59,60,171	55,74,287
	Sub-Total (A)		68,71,892	61,39,265
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	2,02,54,781	1,25,30,652
	Provisions	NL-18-Provisions Schedule	76,71,396	62,92,115
	Deferred Tax Liability		-	-
	Sub-Total (B)		2,79,26,177	1,88,22,767
	NET CURRENT ASSETS (C) = (A - B)		(2,10,54,285)	(1,26,83,502)
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account			
	TOTAL		1,04,90,047	90,49,006

CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at June 30, 2020 (₹ '000)	As at June 30, 2019 (₹ '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7a	Others -Claims lodged by policyholders in court under dispute not provided for		7,85,684	8,83,340
7b	Others*		4,48,300	-
	TOTAL		7,85,684	8,83,340

The company has been informed of imposing penalty Rs.1,10,900 thousands (previous year 1,10,900 thousands) from Haryana State and penalty of Rs3,37,400 thousands (previous year 3,37,400 thousands) from Gujarat State. The company is in regular follow-up of wrongly imposed penalty with the respective state. However, in view of the letter, from Govt. of India Ministry of Agriculture & Farmers Welfare to the State of Haryana and Gujarat and in the opinion of the Management there will be no longer penalty payable by the company. In view of the above the same has been shown under contingent liability.