

The voting done by Universal Sompo General Insurance Company Limited in the general meetings of its investee Companies for the quarter ended June 30th 2020 is as under:

Voting Date	Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Reco ⁿ	Vote For/ Against/ Abstain	Reason supporting the vote decision
24-May-20	24-May-20	KOTAK MAHINDRA BANK LTD.	SPECIAL	Management	To issue upto 65.0 million equity shares	For	For	The capital raised will be utilized by the Bank to augment its capital base and strengthen its balance sheet. The dilution will be ~3.3% on the expanded capital base and will result in reducing the promoter shareholding marginally.
15-Jun-20	17-Jun-20	STATE BANK OF INDIA	ORDINARY	Management	To elect four shareholder directors for three years from 26 June 2020	For	Abstain	Our holding in SBI is below the defined threshold of 1% of USGI's AUM, we abstain from voting for the item. Further, the option of evoting is unavailable.
25-Jun-20	27-Jun-20	INFOSYS LTD.	AGM	Management	Adoption of standalone & consolidated financial statements for the year ended 31 March 2020	Abstain	Abstain	As recommended by the proxy advisor and our holding in Infosys is below the defined threshold of 1% of USGI's AUM, we abstain from voting for the item.
25-Jun-20	27-Jun-20	INFOSYS LTD.	AGM	Management	Approve final dividend of Rs. 9.5 per equity share of face value Rs 5.0 per share	For	For	Total dividend payout for FY20 amounts to Rs. 17.5 per share and aggregate to Rs. 95.5 bn. The total dividend payout ratio is 61.5% of the standalone PAT.
25-Jun-20	27-Jun-20	INFOSYS LTD.	AGM	Management	Reappoint Salil Parekh (DIN: 01876159) as Director liable to retire by rotation	For	For	The reappointment is in line with all statutory requirements.
25-Jun-20	27-Jun-20	INFOSYS LTD.	AGM	Management	Appoint Uri Levine (DIN: 08733837) as an Independent Director	For	For	The appointment is in line with all statutory requirements.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Adoption of financial statements for the year ended 31 March 2020	Abstain	Abstain	As recommended by the proxy advisor and our holding in HUL is below the defined threshold of 1% of USGI's AUM,

Voting Date	Meeting Date	Company Name	Type of Meeting	Proposal by Management or Shareholder	Proposal's Description	Investee company's Management Reco ⁿ	Vote For/ Against/ Abstain	Reason supporting the vote decision
								we abstain from voting for the item.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Ratify interim dividend of Rs. 11 per share and declare final dividend of Rs. 14 per share of face value Re. 1.0 each	For	For	The total dividend outflow including dividend tax for FY20 is Rs. 61.4 bn. The dividend pay-out ratio for FY20 is 91.1%.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Reappoint Dev Bajpai (DIN: 00050516) as Director	For	For	The reappointment is in line with statutory requirements.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Reappoint Srinivas Phatak (DIN: 02743340) as Director	For	For	The reappointment is in line with statutory requirements.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Reappoint Wilhemus Uijen (DIN: 08614686) as Director for 5 years effective 1 January 2020, liable to retire by rotation.	For	For	The reappointment is in line with statutory requirements.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Appoint Dr. Ashish Gupta (DIN: 00521511) as Independent Director for five years from 31 January 2020	For	For	The appointment is in line with statutory requirements.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Approve payment of commission, not exceeding 1% of the net profits or Rs. 30 mn in aggregate, whichever is lower, to non-executive directors for three years from 1 April 2020	For	For	In past, the company has been judicious in its commission payouts to non-executive directors with the amount payable are capped at 0.2% of net profit.
25-Jun-20	30-Jun-20	HINDUSTAN UNILEVER LTD.	AGM	Management	Approve remuneration of Rs 1.2 mn for RA & Co. as cost auditors for FY21	For	For	The total remuneration proposed is reasonable compared to the size and scale of the company's operations.