

PERIODIC DISCLOSURES

FORM NL-23: REINSURANCE RISK CONCENTRATION

Insurer: Universal Sompo General Insurance Company Limited

Date : As on Sep 30,2020

(₹ in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	48	12,394	740	5,772	27.36%
3	No. of Reinsurers with rating A but less than AA	33	11,208	1,084	354	18.30%
4	No. of Reinsurers with rating BBB but less than A	7	34,185	2,249	208	53.03%
5	No. of Reinsurers with rating less than BBB	13	105	446	170	1.04%
6	Indian Insurance Companies	8	-	-	183	0.26%
	Total	109	57,892	4,520	6,687	100.00%