

Name of the Insurer: Universal Sompo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

BALANCE SHEET AS AT SEPTEMBER 30, 2020

S. No.	Particulars	Schedule	As at Sep 30, 2020 (₹ '000)	As at Sep 30, 2019 (₹ '000)
	SOURCES OF FUNDS			
	Share Capital	NL-8-Share Capital Schedule	36,81,818	36,81,818
	Share Application Money pending allotment		-	-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	71,61,988	53,05,733
	Fair Value Change Account			
	Shareholders'		(8,692)	2,227
	Policyholders'		(22,647)	6,829
	Deferred Tax Liability		-	-
	Borrowings	NL-11-Borrowings Schedule	-	-
	TOTAL		1,08,12,467	89,96,607
	APPLICATION OF FUNDS			
	Investments			
	Shareholders'	NL-12-Investment Schedule	88,35,656	66,24,736
	Policyholders'	NL-12-Investment Schedule	2,30,20,905	2,03,17,840
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	3,61,644	3,71,277
	Deferred Tax Asset		9,961	8,757
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	7,04,979	8,58,373
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,08,92,949	39,26,650
	Sub-Total (A)		1,15,97,928	47,85,023
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	2,52,98,621	1,66,77,593
	Provisions	NL-18-Provisions Schedule	77,15,006	64,33,433
	Deferred Tax Liability		-	-
	Sub-Total (B)		3,30,13,627	2,31,11,026
	NET CURRENT ASSETS (C) = (A - B)		(2,14,15,699)	(1,83,26,003)
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account			
	TOTAL		1,08,12,467	89,96,607

CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at Sep 30, 2020 (₹ '000)	As at Sep 30, 2019 (₹ '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7a	Others -Claims lodged by policyholders in court under dispute not provided for		7,72,609	8,67,938
7b	Others*		10,42,830	-
	TOTAL		7,72,609	8,67,938

The company has been informed of imposing penalty Rs.1,06,400 thousands (previous year 1,10,900 thousands) from Haryana State and penalty of Rs.9,36,430 thousands (previous year 3,37,400 thousands) from Gujarat State. The company is in regular follow-up of wrongly imposed penalty with the respective state. However, in view of the letter, from Govt. of India Ministry of Agriculture & Farmers Welfare to the State of Haryana and Gujarat and in the opinion of the Management there will be no longer penalty payable by the company. In view of the above the same has been shown under contingent liability.