

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on Sep 30,2020

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended Sep 30, 2020	Up to The Quarter Ended Sep 30, 2020	For The Quarter Ended Sep 30, 2019	Up to The Quarter Ended Sep 30, 2019
1	Indian Bank (Allahabad Bank)	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	4.87	12.20	26.50	108.13
			Claim Payments	3.12	5.01	6.72	7.22
			Claim Outstanding	55.31	311.99	6.96	184.83
			Commission payout	660.54	684.93	429.24	823.04
			Dividend Paid	-	-	735.00	735.00
			Other Expenditure	101.00	122.73	18.40	94.01
			Other Reimbursement Received/ Receivable	-	-	-	-
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	0.41	0.41	0.83	0.83
			Reinsurance Premium (Net of Commission)	450.79	2,945.74	3,552.69	6,181.59
			Reinsurance on Claim paid (Recovered/ Recoverable)	252.03	418.42	107.51	238.03
			Commission Receivable	142.04	393.39	151.56	392.09
			Dividend Paid	-	-	892.10	892.10
			Other reimbursement received	9.70	19.40	-	-
			Other Expenditure	-	-	20.07	20.07
			Claim Payment	-	-	-	-
3	Sharad Mathur	Key Managerial Personnel	Managerial Remuneration	24.36	32.21	-	-
			Directors Sitting Fees	-	-	-	-
4	Mr. Rajiv Kumar	Key Managerial Personnel (Ceased w.e.f 03/05/2019)	Managerial Remuneration	-	-	-	41.44
			Directors Sitting Fees	-	-	-	2.50

*including the premium flow through Associates/ Group companies as an agent