

FORM NL-5-CLAIMS SCHEDULE

CLAIMS INCURRED [NET]

For The Quarter Ended Sep 30, 2020	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended Sep 30, 2020
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
				Direct claims	1,87,355	20,080	-	9,11,940	2,32,537	213	46,086	3,96,934	-	7,787	-	-
Add Claims Outstanding at the end of the year *	63,010	70	1,234	78,854	7,37,437	(257)	1,95,339	95,273	(276)	14,675	-	-	1,15,578	50,972	12,87,595	13,51,909
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	2,50,365	20,150	1,234	9,90,794	9,69,974	(44)	2,41,425	4,92,207	(276)	22,462	-	-	11,76,069	86,197	39,78,808	42,50,557
Add :Re-insurance accepted to direct claims	-	-	-	-	-	-	-	-	-	8	-	-	-	-	8	8
Less :Re-insurance Ceded to claims paid	1,59,702	15,756	-	46,982	11,938	11	8,240	19,854	-	1,321	-	-	8,27,183	18,318	9,33,847	11,09,305
Total Claims Incurred	90,663	4,394	1,234	9,43,812	9,58,036	(55)	2,33,185	4,72,353	(276)	21,149	-	-	3,48,886	67,879	30,44,969	31,41,260

* In accordance with the Format Claim outstanding is furnished on Net basis

Up to The Quarter Ended Sep 30, 2020	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended Sep 30, 2020
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
				Direct claims	3,67,286	24,014	-	12,50,188	2,65,302	246	75,645	5,78,833	-	8,693	-	-
Add Claims Outstanding at the end of the year *	5,82,590	28,792	1,260	9,46,607	1,09,76,671	18,369	8,73,034	4,11,612	2,895	59,405	-	-	9,53,816	2,81,407	1,45,23,816	1,51,36,458
Less Claims Outstanding at the beginning of the year *	3,66,796	23,302	19	5,73,632	93,00,971	17,277	4,76,279	1,83,704	2,781	43,219	-	-	8,69,827	2,26,714	1,16,94,404	1,20,84,521
Gross Incurred Claims	5,83,080	29,504	1,241	16,23,163	19,41,002	1,338	4,72,400	8,06,741	114	24,879	-	-	12,88,062	1,32,390	62,90,089	69,03,914
Add :Re-insurance accepted to direct claims	2	-	-	-	-	-	-	-	-	17	-	-	-	-	17	19
Less :Re-insurance Ceded to claims paid	2,56,455	18,187	-	64,474	13,480	13	12,276	29,085	-	2,013	-	-	9,39,177	30,832	10,91,350	13,65,992
Total Claims Incurred	3,26,627	11,317	1,241	15,58,689	19,27,522	1,325	4,60,124	7,77,656	114	22,883	-	-	3,48,885	1,01,558	51,98,756	55,37,941

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CLAIMS INCURRED [NET]

(₹ '000)

For The Quarter Ended Sep 30, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												For The Quarter Ended Sep 30, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	96,274	18,442	-	7,47,826	1,78,067	319	96,818	3,05,436	-	4,113	-	-	11,58,009	57,063	25,47,651	26,62,367
Add Claims Outstanding at the end of the year *	46,709	4,261	5	(7,069)	6,48,299	1,459	(9,674)	17,815	194	(15,470)	-	-	(39,175)	43,854	6,40,233	6,91,208
Less Claims Outstanding at the beginning of the year *	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Gross Incurred Claims	1,42,983	22,703	5	7,40,757	8,26,366	1,778	87,144	3,23,251	194	(11,357)	-	-	11,18,834	1,00,917	31,87,884	33,53,575
Add :Re-insurance accepted to direct claims	146	-	-	-	-	-	-	-	-	44	-	-	-	-	44	190
Less :Re-insurance Ceded to claims paid	13,270	9,115	-	40,796	11,006	16	22,068	15,405	-	2,800	-	-	9,03,248	9,088	10,04,427	10,26,812
Total Claims Incurred	1,29,859	13,588	5	6,99,961	8,15,360	1,762	65,076	3,07,846	194	(14,113)	-	-	2,15,586	91,829	21,83,501	23,26,953

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(₹ '000)

Up to The Quarter Ended Sep 30, 2019	FIRE	MARINE CARGO	MARINE HULL	MISCELLANEOUS												Up to The Quarter Ended Sep 30, 2019
				Motor OD	Motor TP	Workmen's Compensation	Personal Accident	Health Insurance	Liability	Engineering	Aviation	Trade Credit	Crop	Others	Total	Grand Total
Direct claims	1,40,643	35,018	319	13,60,773	4,17,933	952	1,58,752	5,70,216	-	8,013	-	-	31,04,982	1,01,130	57,22,751	58,98,731
Add Claims Outstanding at the end of the year *	4,26,809	33,509	33	5,11,533	79,47,604	17,379	2,56,359	1,79,643	2,712	48,029	-	-	6,96,337	2,63,938	99,23,534	1,03,83,885
Less Claims Outstanding at the beginning of the year *	3,20,605	24,432	27	4,07,518	67,64,302	15,115	2,05,908	1,36,194	2,428	67,958	-	-	12,10,328	2,12,284	90,22,035	93,67,099
Gross Incurred Claims	2,46,847	44,095	325	14,64,788	16,01,235	3,216	2,09,203	6,13,665	284	(11,916)	-	-	25,90,991	1,52,784	66,24,250	69,15,517
Add :Re-insurance accepted to direct claims	32	-	-	-	-	-	-	-	-	16	-	-	-	-	16	48
Less :Re-insurance Ceded to claims paid	42,131	19,542	317	88,875	27,610	48	33,842	28,657	-	6,115	-	-	23,75,404	26,653	25,87,204	26,49,194
Total Claims Incurred	2,04,748	24,553	8	13,75,913	15,73,625	3,168	1,75,361	5,85,008	284	(18,015)	-	-	2,15,587	1,26,131	40,37,062	42,66,371

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Notes:

- Incurred But Not Reported (IBNR), Incurred but not enough reported [IBNER] claims should be included in the amount for outstanding claims.
- Claims includes specific claims settlement cost but not expenses of management
- The surveyor fees, legal and other expenses shall also form part of claims cost.
- Claims cost should be adjusted for estimated salvage value if there is a sufficient certainty of its realisation.