

FORM NL-12-INVESTMENT SCHEDULE

INVESTMENTS- SHAREHOLDERS'

S. No.	Particulars	As at December 31, 2020	As at December 31, 2019
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	14,06,045	19,23,320
2	Other Approved Securities	5,393	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	8,96,323	11,91,426
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	7,81,176	17,75,911
5	Other than Approved Investments		
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	2,234	18,468
	SHORT TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,35,003	6,52,570
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	36,938	62,858
	(bb) Preference	-	-
	(b) Mutual Funds	11,914	70,491
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	1,96,132	6,01,612
	(e) Other Securities / Bank Deposit	1,23,418	25,867
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,27,295	6,18,286
5	Other than Approved Investments	-	-
	(a) Shares : Equity	2,380	-
	(b) Mutual Fund	809	-
	(c) Debentures/Bonds (Refer below note no. 3)	-	35,273
	TOTAL	37,25,060	69,76,082

Note :

- Aggregate book value of Investments (other than listed equities) is Rs. 36,73,020 thousands (previous year Rs.68,42,724 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs. 3,88,44,241 thousands (previous year Rs.6,93,69,82 thousands)
- Provision for IL & FS Securiteis in Long Term Investment more than 1 year of Rs 8,936 thousands (previous year Rs. 5,879 thousand)
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs 1,117 thousands (previous year Rs Rs.1,529 thousands)

INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at December 31, 2020	As at December 31, 2019
		(₹ '000)	(₹ '000)
	LONG TERM INVESTMENTS		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,11,81,586	62,55,597
2	Other Approved Securities	42,892	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	71,28,014	38,75,134
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	62,12,310	57,76,181
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3 & 4)	17,766	60,068
	SHORT TERM INVESTMENTS	-	-
1	Government securities and Government guaranteed bonds including Treasury Bills	10,73,610	21,22,495
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	2,93,752	2,04,446
	(bb) Preference	-	-
	(b) Mutual Funds	94,745	2,29,272
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	15,59,742	19,56,754
	(e) Other Securities / Bank Deposit	9,81,482	84,133
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	10,12,318	20,10,986
5	Other than Approved Investments	-	-
	(a) Shares : Equity	18,928	-
	(b) Mutual Fund	6,435	-
	(c) Debentures/Bonds (Refer below note no. 3)	1	1,14,727
	TOTAL	2,96,23,581	2,26,89,793

Note :

- Aggregate book value of Investments (other than listed equities) is Rs 2,92,07,720 thousands (previous year Rs. 2,22,56,074 thousands)
- Aggregate market value of Investments (other than listed equities) is Rs 3,05,71,356 thousands (previous year Rs.2,25,62,649 thousands)
- Provision for IL & FS Securiteis in Long Term Investment more than 1 year of Rs 71,064 thousands (previous year Rs.19,121 thousands)
- Provision for Sintex Industries Limited in Long Term Investment more than 1 year of Rs.8,883 thousands (previous year Rs.4,972 thousands)

INVESTMENTS**Note :**

(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.

(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:

(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.

(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.

(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.

(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.

A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.

(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.

(c) Investments made out of Catastrophe reserve should be shown separately.

(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.

(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.

(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments