

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at December 31, 2020	As at December 31, 2019
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	1,38,846	86,078
2	Application money for investments	-	-
3	Prepayments	42,185	59,400
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	41,536	1,71,773
6	MAT credit entitlement	-	-
7	Others (to be specified)	-	-
	Advance to Employees against expenses	975	2,446
	Advance to Others	18,177	27,787
	Surplus in Gratuity fund	7,666	2,228
	TOTAL (A)	2,49,385	3,49,712
	OTHER ASSETS		
1	Income accrued on investments	9,63,382	8,59,554
2	Outstanding Premiums	1,09,64,697	43,70,884
3	Agents' Balances	7,710	7,557
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	4,58,323	3,75,937
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Unclaimed amount pertaining to Policyholders	92,459	35,225
9	Interest on Unclaimed amount pertaining to Policyholders	9,982	7,775
10	Others (to be specified)		
	Deposits for Office Premises	77,269	65,391
	Other Deposits	12,596	9,773
	Receivable from Terrorism Pool	3,16,974	2,79,027
	Receivable from Nuclear Pool	38,266	29,122
	GST unutilized credit	3,85,957	1,98,670
	Contracts for Sales - Investment	2,33,315	66,961
	TOTAL (B)	1,35,60,930	63,05,876
	TOTAL (A+B)	1,38,10,315	66,55,588

Note:

1. Previous period figures have been regrouped, rearranged wherever necessary to make them comparable with those of the current year.