

PERIODIC DISCLOSURES

FORM NL-23: REINSURANCE RISK CONCENTRATION

Insurer: Universal Sompo General Insurance Company Limited

Date : As on December 31,2020

(₹ in Lakhs)

Reinsurance Risk Concentration

S.No.	Reinsurance Placements	No. of reinsurers	Premium ceded to reinsurers			Premium ceded to reinsurers / Total reinsurance premium ceded (%)
			Proportional	Non-Proportional	Facultative	
1	No. of Reinsurers with rating of AAA and above	-	-	-	-	0.00%
2	No. of Reinsurers with rating AA but less than AAA	65	12,397	1,392	16,302	26.61%
3	No. of Reinsurers with rating A but less than AA	63	17,017	27,566	459	39.83%
4	No. of Reinsurers with rating BBB but less than A	13	34,303	2,338	237	32.61%
5	No. of Reinsurers with rating less than BBB	20	105	446	253	0.71%
6	Indian Insurance Companies	11	-	-	259	0.23%
	Total	172	63,821	31,743	17,510	100.00%