

Name of the Insurer: Universal Sompo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

## BALANCE SHEET AS AT DECEMBER 31, 2020

S. No.	Particulars	Schedule	As at December 31, 2020 (₹ '000)	As at December 31, 2019 (₹ '000)
<b>SOURCES OF FUNDS</b>				
	Share Capital	NL-8-Share Capital Schedule	36,81,818	36,81,818
	Share Application Money pending allotment		-	-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	74,43,225	55,94,782
	Fair Value Change Account			
	Shareholders'		4,802	4,603
	Policyholders'		38,192	14,971
	Deferred Tax Liability		-	-
	Borrowings	NL-11-Borrowings Schedule	-	-
	<b>TOTAL</b>		<b>1,11,68,037</b>	<b>92,96,174</b>
<b>APPLICATION OF FUNDS</b>				
	Investments			
	Shareholders'	NL-12-Investment Schedule	37,25,060	69,76,082
	Policyholders'	NL-12-Investment Schedule	2,96,23,581	2,26,89,793
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	3,33,406	3,85,571
	Deferred Tax Asset		9,430	3,308
	<b>CURRENT ASSETS</b>			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	7,29,653	12,97,960
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,38,10,315	66,55,588
	<b>Sub-Total (A)</b>		<b>1,45,39,968</b>	<b>79,53,548</b>
	<b>CURRENT LIABILITIES</b>	NL-17-Current Liabilities Schedule	3,01,43,719	2,16,25,815
	Provisions	NL-18-Provisions Schedule	69,19,689	70,86,313
	Deferred Tax Liability		-	-
	<b>Sub-Total (B)</b>		<b>3,70,63,408</b>	<b>2,87,12,128</b>
	<b>NET CURRENT ASSETS (C) = (A - B)</b>		<b>(2,25,23,440)</b>	<b>(2,07,58,580)</b>
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account			
	<b>TOTAL</b>		<b>1,11,68,037</b>	<b>92,96,174</b>

## CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at December 31, 2020 (₹ '000)	As at December 31, 2019 (₹ '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7a	Others - Claims lodged by policyholders in court under dispute not provided for		7,43,462	8,76,035
7b	Others*		10,42,830	-
	<b>TOTAL</b>		<b>7,43,462</b>	<b>8,76,035</b>

The company has been informed of imposing penalty Rs.1,06,400 thousands (previous year 1,10,900 thousands) from Haryana State and penalty of Rs.9,36,430 thousands (previous year 3,37,400 thousands) from Gujarat State. The company is in regular follow-up of wrongly imposed penalty with the respective state. However, in view of the letter, from Govt. of India Ministry of Agriculture & Farmers Welfare to the State of Haryana and Gujarat and in the opinion of the Management there will be no longer penalty payable by the company. In view of the above the same has been shown under contingent liability.