

PERIODIC DISCLOSURES

FORM NL-31: RELATED PARTY TRANSACTIONS

Insurer: Universal Sampo General Insurance Company Limited

Date : As on December 31,2020

(₹ in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended December 31, 2020	Up to The Quarter Ended December 31, 2020	For The Quarter Ended December 31, 2019	Up to The Quarter Ended December 31, 2019
1	Indian Bank (Allahabad Bank)	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	7.59	19.80	6.61	114.73
			Claim Payments	6.60	11.61	41.17	48.40
			Claim Outstanding	217.57	529.56	(22.82)	162.01
			Commission payout	246.91	931.84	277.07	1,100.11
			Dividend Paid	-	-	-	735.00
			Other Expenditure	17.48	140.22	30.31	124.32
			Other Reimbursement Received/ Receivable	-	-	-	-
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	0.46	0.87	0.51	1.34
			Reinsurance Premium (Net of Commission)	350.39	3,296.13	482.49	6,664.09
			Reinsurance on Claim paid (Recovered/ Recoverable)	170.34	588.76	270.62	508.65
			Commission Receivable	66.27	459.66	120.14	512.23
			Dividend Paid	-	-	-	892.10
			Other reimbursement received	9.70	29.10	25.94	46.00
			Other Expenditure	-	-	2.61	2.61
			Claim Payment	-	-	-	-
3	Sharad Mathur	Key Managerial Personnel	Managerial Remuneration	24.36	56.58	-	-
			Directors Sitting Fees	-	-	-	-
4	Mr. Rajiv Kumar	Key Managerial Personnel (Ceased w.e.f 03/05/2019)	Managerial Remuneration	-	-	-	41.44
			Directors Sitting Fees	-	-	-	2.50

\*including the premium flow through Associates/ Group companies as an agent