

**FORM NL-12-INVESTMENT SCHEDULE**

**INVESTMENTS- SHAREHOLDERS'**

S. No.	Particulars	As at March 31, 2021	As at March 31, 2020
		(₹ '000)	(₹ '000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	6,70,181	23,27,948
2	Other Approved Securities	8,220	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	4,30,768	14,89,889
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	3,84,269	20,94,206
5	Other than Approved Investments		
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3) FY 20-21: Net Amount:6,590 (Gross) -5,392(Provision)= 1,198 FY 19-20: Net Amount:29,025 (Gross) -12,216(Provision)= 16,809	1,198	16,809
6	Investments in Alternate Investment Fund	1,754	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,74,513	5,47,609
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	17,606	55,554
	(bb) Preference	-	-
	(b) Mutual Funds	71,643	4,731
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	1,87,193	5,30,933
	(e) Other Securities / Bank Deposit	66,202	1,82,563
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	1,13,948	7,08,641
5	Other than Approved Investments	-	-
	(a) Shares : Equity	1,310	-
	(b) Mutual Fund	447	-
	(c) Debentures/Bonds (Refer below note no. 3) FY 19-20 Net Amount:52,760 (Gross) -21,009(Provision) = 31,751	-	31,751
	<b>TOTAL</b>	<b>21,29,252</b>	<b>79,90,634</b>

**Note :**

- Aggregate book value of Investments (other than listed equities) is Rs 20,36,493 thousand (previous year Rs 79,30,349 thousand)
- Aggregate market value of Investments (other than listed equities) is Rs 20,81,901 thousand (previous year Rs.81,11,820 thousand)
- Provision for IL & FS Securiteis in Long Term Investment more than 1 year of Rs.4,793 thousand (previous year Rs.10,583 thousand)
- Provision for Sintex Industries Ltd in Short Term Investment less than 1 year of Rs.599 thousand (previous year Rs.1,720 thousand)

## INVESTMENTS - POLICYHOLDERS'

S. No.	Particulars	As at March 31, 2021	As at March 31, 2020
		(₹ '000)	(₹ '000)
	<b>LONG TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	1,05,15,061	64,70,567
2	Other Approved Securities	1,28,979	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	-	-
	(bb) Preference	-	-
	(b) Mutual Funds	-	-
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	67,58,701	41,41,168
	(e) Other Securities / Bank Deposit	-	-
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	60,29,143	58,20,878
5	Other than Approved Investments	-	-
	(a) Shares : Equity	-	-
	(b) Debentures/ Bonds (Refer below note no. 3) FY 20-21 Net Amount:1,03,410 (Gross) -84,608(Provision)= 18,802 FY 19-20: Net Amount:81,005 (Gross) -34,283(Provision)= 46,722	18,802	46,722
6	Investments in Alternate Investment Fund	27,522	-
	<b>SHORT TERM INVESTMENTS</b>		
1	Government securities and Government guaranteed bonds including Treasury Bills	27,38,089	15,22,088
2	Other Approved Securities	-	-
3	Other Investments	-	-
	(a) Shares	-	-
	(aa) Equity	2,76,235	1,54,414
	(bb) Preference	-	-
	(b) Mutual Funds	11,24,068	13,149
	(c) Derivative Instruments	-	-
	(d) Debentures / Bonds	29,37,038	14,75,735
	(e) Other Securities / Bank Deposit	10,38,698	5,07,437
	(f) Subsidiaries	-	-
	(g) Investment Properties-Real Estate	-	-
4	Investments in Infrastructure and Social Sector	17,87,824	19,69,679
5	Other than Approved Investments	-	-
	(a) Shares : Equity	20,548	-
	(b) Mutual Fund	7,017	-
	(c) Debentures/Bonds (Refer below note no. 4) FY 19-20: Net Amount:147,241 (Gross) -58,990(Provision)= 88,251	-	88,251
	<b>TOTAL</b>	<b>3,34,07,725</b>	<b>2,22,10,088</b>

## Note :

- Aggregate book value of Investments (other than listed equities) is Rs.3,19,52,334 thousand (previous year Rs. 2,20,42,523 thousand)
- Aggregate market value of Investments (other than listed equities) is Rs.3,26,64,784 thousand (previous year Rs.2,25,46,925 thousand)
- Provision for IL & FS Securiteis in Long Term Investment more than 1 year of Rs 75,207 thousand (previous year Rs. 29,417 thousand)
- Provision for Sintex Industries Limited in Short Term Investment less than 1 year of Rs.9,401 thousand (previous year Rs 4,780 thousand)

**INVESTMENTS****Note :**

*(a) Investments in subsidiary/holding companies, joint ventures and associates shall be separately disclosed, at cost.*

*(i) Holding company and subsidiary shall be construed as defined in the Companies Act, 1956:*

*(ii) Joint Venture is a contractual arrangement whereby two or more parties undertake an economic activity, which is subject to joint control.*

*(i) Joint control - is the contractually agreed sharing of power to govern the financial and operating policies of an economic activity to obtain benefits from it.*

*(ii) Associate - is an enterprise in which the company has significant influence and which is neither a subsidiary nor a joint venture of the company.*

*(iii) Significant influence (for the purpose of this schedule) - means participation in the financial and operating policy decisions of a company, but not control of those policies. Significant influence may be exercised in several ways, for example, by representation on the board of directors, participation in the policymaking process, material inter-company transactions, interchange of managerial personnel or dependence on technical information. Significant influence may be gained by share ownership, statute or agreement. As regards share ownership, if an investor holds, directly or indirectly through subsidiaries, 20 percent or more of the voting power of the investee, it is presumed that the investor does have significant influence, unless it can be clearly demonstrated that this is not the case. Conversely, if the investor holds, directly or indirectly through subsidiaries, less than 20 percent of the voting power of the investee, it is presumed that the investor does not have significant influence, unless such influence is clearly demonstrated.*

*A substantial or majority ownership by another investor does not necessarily preclude an investor from having significant influence.*

*(b) Aggregate amount of company's investments other than listed equity securities and derivative instruments and also the market value thereof shall be disclosed.*

*(c) Investments made out of Catastrophe reserve should be shown separately.*

*(d) Debt securities will be considered as "held to maturity" securities and will be measured at historical cost subject to amortisation.*

*(e) Investment Property means a property [land or building or part of a building or both] held to earn rental income or for capital appreciation or for both, rather than for use in services or for administrative purposes.*

*(f) Investments maturing within twelve months from balance sheet date and investments made with the specific intention to dispose of within twelve months from balance sheet date shall be classified as short-term investments*