

FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE

ADVANCES AND OTHER ASSETS

S. No.	Particulars	As at March 31, 2021	As at March 31, 2020
		(₹ '000)	(₹ '000)
	ADVANCES		
1	Reserve deposits with ceding companies	-	-
2	Application money for investments	-	-
3	Prepayments	48,577	78,478
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	3,81,303	-
6	MAT credit entitlement	-	-
7	Others (to be specified)	-	-
	Advance to Employees against expenses	1,280	597
	Advance to Others	18,531	23,414
	Surplus in Gratuity fund	6,378	12,303
	TOTAL (A)	4,56,069	1,14,792
	OTHER ASSETS		
1	Income accrued on investments FY 20-21 (ILFS Investment : 3,44,581(Gross) - 2,94,581(Provision) = 50,000 (Net Amount)) FY 19-20 (ILFS Investment : 50,000 (Gross) - 20,000 (Provision) = 30,000 (Net Amount))	11,52,380	11,17,595
2	Outstanding Premiums	58,34,188	32,30,313
3	Agents' Balances	7,443	7,034
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	4,33,311	4,83,575
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Unclaimed amount pertaining to Policyholders	83,706	27,666
9	Interest on Unclaimed amount pertaining to Policyholders	17,604	8,149
10	Others (to be specified)		
	Deposits for Office Premises	79,884	60,555
	Other Deposits	15,301	9,773
	Receivable from Terrorism Pool	3,24,196	2,92,101
	Receivable from Nuclear Pool	38,266	29,122
	GST unutilized credit	10,36,255	2,14,999
	Contracts for Sales - Investment	11,786	2,26,417
	TOTAL (B)	90,34,320	57,07,299
	TOTAL (A+B)	94,90,389	58,22,091

Note:

1. Previous period figures have been regrouped, rearranged wherever necessary to make them comparable with those of the current year.