

Name of the Insurer: Universal Sompo General Insurance Company Limited

Registration No. 134

Date of Registration with the IRDA : 16 November 2007

BALANCE SHEET AS AT MARCH 31, 2021

S. No.	Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
			(₹ '000)	(₹ '000)
	SOURCES OF FUNDS			
	Share Capital	NL-8-Share Capital Schedule	36,81,818	36,81,818
	Share Application Money pending allotment		-	-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	64,67,687	63,74,073
	Fair Value Change Account			
	Shareholders'		1,635	(18,785)
	Policyholders'		25,648	(52,213)
	Deferred Tax Liability		-	-
	Borrowings	NL-11-Borrowings Schedule	-	-
	TOTAL		1,01,76,788	99,84,893
	APPLICATION OF FUNDS			
	Investments			
	Shareholders'	NL-12-Investment Schedule	21,29,252	79,90,634
	Policyholders'	NL-12-Investment Schedule	3,34,07,725	2,22,10,088
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	3,14,289	4,04,026
	Deferred Tax Asset		10,939	11,605
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	19,33,754	8,38,403
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	94,90,389	58,22,091
	Sub-Total (A)		1,14,24,143	66,60,494
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	3,06,18,344	1,93,97,089
	Provisions	NL-18-Provisions Schedule	64,91,216	78,94,865
	Deferred Tax Liability		-	-
	Sub-Total (B)		3,71,09,560	2,72,91,954
	NET CURRENT ASSETS (C) = (A - B)		(2,56,85,417)	(2,06,31,460)
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account			
	TOTAL		1,01,76,788	99,84,893

CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at March 31, 2021	As at March 31, 2020
			(₹ '000)	(₹ '000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7a	Others -Claims lodged by policyholders in court under dispute not provided for		6,60,524	7,88,192
7b	Others*		10,47,830	4,48,300
	TOTAL		17,08,354	12,36,492

The company has been informed of imposing penalty Rs.1,06,400 thousands (previous year 1,10,900 thousands) from Haryana State and penalty of Rs.9,36,430 thousands (previous year 3,37,400 thousands) from Gujarat State. The company is in regular follow-up of wrongly imposed penalty with the respective state. However, in view of the letter, from Govt. of India Ministry of Agriculture & Farmers Welfare to the State of Haryana and Gujarat and in the opinion of the Management there will be no longer penalty payable by the company. In view of the above the same has been shown under contingent liability.