

Insurer: Universal Sampo General Insurance Company Limited

Date : As on March 31,2021

(Rs in Lakhs)

Related Party Transactions							
Sl.No.	Name of the Related Party	Nature of Relationship with the Company	Description of Transactions / Categories	Consideration paid / received*			
				For The Quarter Ended March 31, 2021	Up to The Quarter Ended March 31, 2021	For The Quarter Ended March 31, 2020	Up to The Quarter Ended March 31, 2020
1	Indian Bank (Allahabad Bank)	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	6.16	25.95	1,481.62	1,596.36
			Claim Payments	1.97	13.58	3.00	51.39
			Claim Outstanding	129.98	659.54	(0.13)	161.87
			Commission payout	302.80	1,234.64	425.49	1,525.60
			Dividend Paid	-	-	-	735.00
			Other Expenditure	18.63	158.85	74.16	198.48
			Other Reimbursement Received/ Receivable	13.00	13.00	13.02	13.02
2	Sampo Japan Nipponkoa Insurance Inc	Promoters with more than 20% Voting Rights	Premium Income (rendering of services)	0.55	1.42	1.81	3.15
			Reinsurance Premium (Net of Commission)	1,062.31	4,358.44	(2,150.97)	4,513.12
			Reinsurance on Claim paid (Recovered/ Recoverable)	253.77	842.53	387.05	895.70
			Commission Receivable	88.23	547.89	86.69	598.92
			Dividend Paid	-	-	-	892.10
			Other reimbursement received	12.33	41.43	(1.71)	44.29
			Other Expenditure	-	-	-	2.61
			Claim Payment	-	-	0.42	0.42
Other reimbursement Paid	3.00	11.50	18.00	18.00			
3	Sharad Mathur	Key Managerial Personnel	Managerial Remuneration	26.73	83.31	-	-
4	Rajiv Kumar	Key Managerial Personnel (Ceased w.e.f 03/05/2019)	Managerial Remuneration	-	-	-	41.53
			Directors Sitting Fees	-	-	-	2.50

*including the premium flow through Associates/ Group companies as an agent