

The voting done by Universal Sompo General Insurance Company Limited in the general meetings of its investee Companies for the quarter ended September 30th 2021 is as under:

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To receive, consider and adopt the audited financial statements (standalone) of the Bank for the financial year ended March 31, 2021 and the Reports of the Board of Directors and Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. Compliant with law. No concern identified. |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To receive, consider and adopt the audited financial statements (consolidated) of the Bank for the financial year ended March 31, 2021 and the Report of Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. Compliant with law. No concern identified. |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To declare dividend on Equity Shares. | FOR | FOR | Sufficient funds. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To appoint a director in place of Mr. Srikanth Nadhamuni (DIN 02551389), who retires by rotation and, being eligible, offers himself for re-appointment. | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To ratify the additional audit fees to the Statutory Auditors, MSKA & Associates, Chartered Accountants | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To revise the term of office of MSKA & Associates as Statutory Auditors of the Bank | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To appoint M/s. M. M. Nissim & Co. LLP, Chartered Accountants as joint Statutory Auditors. | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | Approval for revised remuneration of non-executive directors except for Part Time Non-Executive Chairperson. | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To approve the re-appointment Mr. Umesh Chandra Sarangi (DIN 02040436) as an | AGAINST | ABSTAIN | As advised by the proxy advisor, there is no concern |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | Independent Director for a period of three (3) years from March 1, 2021 to February 29, 2024. | | | raised with respect to his profile or time commitments. However, the item is Non-Compliant with Section 149 (10) of Companies Act - Prior approval of shareholders not sought. |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To approve the appointment Mr. Atanu Chakraborty (DIN 01469375) as a Part time Non-Executive Chairman and Independent Director of the Bank for a period of three (3) years commencing from May 5, 2021. | FOR | FOR | Compliant with law. No concern identified. |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To approve the appointment of Dr. (Ms.) Sunita Maheshwari (DIN 01641411) as an Independent Director for a period of five (5) years from March 30, 2021 to March 29, 2026. | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To ratify and approve the related party transactions with Housing Development Finance Corporation Limited | FOR | FOR | Compliant with Law. No major governance concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To ratify and approve the related party transactions with HDB Financial Services Limited | FOR | FOR | Compliant with Law. No governance concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To Issue Unsecured Perpetual Debt Instruments (part of Additional Tier I capital), Tier II Capital Bonds and Long Term Bonds (financing of infrastructure and affordable housing) on a private placement basis | FOR | FOR | Enabling resolution for issue of perpetual debt instruments. No governance concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To consider amendment to the ESOS-Plan D-2007 as approved by the Members | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To consider amendment to the ESOS-Plan E-2010 as approved by the Members | FOR | FOR | Compliant with law. No concern identified |
| 17-Jul-21 | HDFC Bank | AGM | Management | To consider amendment to the ESOS-Plan F- | FOR | FOR | Compliant with law. No |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-------------------------------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------|
| | Limited | | | 2013 as approved by the Members | | | concern identified |
| 17-Jul-21 | HDFC Bank Limited | AGM | Management | To consider amendment to the ESOS-Plan G-2016 as approved by the Members | FOR | FOR | Compliant with law. No concern identified |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Audited financial statements of the Corporation for the financial year ended March 31, 2021 together with the reports of the Board of Directors and Auditors thereon; and | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No concern identified. Compliant with Law |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Audited consolidated financial statements for the financial year ended March 31, 2021 together with the report of the Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No concern identified. Compliant with Law |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | To declare dividend on equity shares for the financial year ended March 31, 2021 | FOR | FOR | No governance concern identified. |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | To appoint a Director in place of Mr. Keki M. Mistry (DIN:00008886), who retires by rotation and, being eligible, offers himself for re-appointment | FOR | FOR | Compliant with No governance concern identified. |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Revision in the salary range of Ms. Renu Sud Karnad, Managing Director of the Corporation | FOR | FOR | Compliant with Law. No governance concern identified. |
| 20-Jul-21 | Housing Development Finance Corporation | AGM | Management | Revision in the salary range of Mr. V. Srinivasa Rangan, Whole-time Director (designated as 'Executive Director') of the Corporation | FOR | FOR | Compliant with Law. No governance concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-------------------------------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------|
| | Limited | | | | | | |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Re-appointment of Mr. Keki M. Mistry as the Managing Director (designated as 'Vice Chairman & Chief Executive Officer') of the Corporation | FOR | FOR | Compliant with No governance concern identified. |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Approval of Related Party Transactions with HDFC Bank Limited, an associate company of the Corporation | FOR | FOR | Compliant with Law. No major governance concern identified. |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Increasing the borrowing limits of the Board of Directors of the Corporation. | FOR | FOR | Compliant with law. No governance concern identified. |
| 20-Jul-21 | Housing Development Finance Corporation Limited | AGM | Management | Issuance of Redeemable Non-Convertible Debentures and/or other hybrid instruments on a private placement basis. | FOR | FOR | Compliant with Law. No governance concern. |
| 20-Jul-21 | Power Grid Corporation of India Limited | EGM | Management | To Capitalize Reserves of the Company and to issue Bonus Shares | FOR | FOR | Complaint with law. No concern identified |
| 11-Aug-21 | ITC Limited | AGM | Management | To consider and adopt the Financial Statements of the Company for the financial year ended 31st March, 2021, the Consolidated Financial Statements for the said financial year and the Reports of the Board of Directors and the Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No concern identified. |
| 11-Aug-21 | ITC Limited | AGM | Management | To confirm Interim Dividend and declare Final Dividend for the financial year ended 31st | FOR | FOR | Sufficient funds. No concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|--------------------------|-----------------------------|---------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|----------------------------------------------------------------------------------------------------------------|
| | | | | March, 2021 | | | |
| 11-Aug-21 | ITC Limited | AGM | Management | To appoint a Director in place of Mr. Hemant Bhargava (DIN: 01922717) who retires by rotation and, being eligible, offers himself for re-election. | FOR | FOR | Compliant with law. No concern identified regarding profile and time commitment of Mr. Hemant Bhargava. |
| 11-Aug-21 | ITC Limited | AGM | Management | To appoint a Director in place of Mr. Sumant Bhargavan (DIN: 01732482) who retires by rotation and, being eligible, offers himself for re-election. | FOR | FOR | Compliant with Law. No concern regarding profile, time commitment and proposed remuneration of Mr. B Sumant |
| 11-Aug-21 | ITC Limited | AGM | Management | Remuneration of Rs.3,40,00,000/- (Rupees Three Crores and Forty Lakhs only) to Messrs. S R B C & CO LLP, Chartered Accountants (Registration No. 324982E/E300003), Statutory Auditors of the Company, for conduct of audit for the financial year 2021-22 | FOR | FOR | Compliant with Law. No concern identified. |
| 11-Aug-21 | ITC Limited | AGM | Management | Appointment of Mr. Shyamal Mukherjee (DIN: 03024803) as an Independent Director of the Company | FOR | FOR | Compliant with Law. No concern identified. |
| 11-Aug-21 | ITC Limited | AGM | Management | Re-appointment of Mr. Sumant Bhargavan (DIN: 01732482) as an Wholetime Director of the Company | FOR | FOR | Compliant with Law. No concern regarding profile, time commitment and proposed remuneration of Mr. B Sumant |
| 11-Aug-21 | ITC Limited | AGM | Management | Remuneration to Messrs. ABK & Associates, Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors | FOR | FOR | Compliant with Law. No major concern identified. |
| 11-Aug-21 | ITC Limited | AGM | Management | Remuneration to Messrs. S. Mahadevan & Co., Cost Accountants, appointed by the Board of Directors of the Company as the Cost Auditors | FOR | FOR | Compliant with Law. No major concern identified. |
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | Adoption of Audited Financial Statements | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No governance concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|--------------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------|
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | Declaration of Dividend | FOR | FOR | Compliant with law. No governance concern identified. Company has sufficient liquid assets to pay final dividend. |
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | To appoint a Director in place of Mr. Kumar Mangalam Birla (DIN: 00012813), who retires by rotation and being eligible, offers himself for re-appointment. | FOR | FOR | Appointments compliant with law. No Governance Concern identified with respect to profile, time commitment and attendance of appointee. |
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | Re-appointment of Auditor | FOR | FOR | Appointment compliant with the law. Adequate disclosures made by the Company in the explanatory statement |
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | Ratification of the remuneration of the Cost Auditors viz. M/s. D. C. Dave & Co., Cost Accountants, Mumbai and M/s. N. D. Birla & Co., Cost Accountants, Ahmedabad for the financial year ending 31st March, 2022 | FOR | FOR | No governance concern observed. |
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | Appointment of Mr. Sunil Duggal (DIN:00041825) as an Independent Director | FOR | FOR | Appointments compliant with law. No Governance Concern identified with respect to profile, time commitment and attendance of appointee. |
| 18-Aug-21 | UltraTech Cement Limited | AGM | Management | Re-appointment of Mr. Atul Daga (DIN: 06416619), Wholetime Director and Chief Financial Officer | FOR | FOR | Appointments compliant with law. No Governance Concern identified with respect to profile, time commitment and proposed remuneration. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | To receive, consider and adopt the standalone and consolidated financial statements for the financial year ended March 31, 2021 together with the Reports of the Directors and the | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. Compliant with Accounting |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------|
| | | | | Auditors thereon. | | | Standards. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | To declare dividend on equity shares. | FOR | FOR | Sufficient funds, compliant with law. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | To appoint a director in place of Mr. Sandeep Bakhshi (DIN: 00109206), who retires by rotation and, being eligible, offers himself for re-appointment | FOR | FOR | Appointment compliant with law. No governance observed with respect to profile, time commitment and attendance of appointee. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Appointment of M/s MSKA & Associates, Chartered Accountants (Registration No. 105047W) as one of the Joint Statutory Auditors of the Company | FOR | FOR | Appointment compliant with the law. No governance concern observed. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Appointment of M/s Khimji Kunverji & Co LLP, Chartered Accountants (Registration No. 105146W/W100621) as one of the Joint Statutory Auditors of the Company | FOR | FOR | Appointment compliant with the law. No governance concern observed. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Revised remuneration on the following terms and conditions for Mr. Sandeep Bakhshi (DIN: 00109206), Managing Director & Chief Executive Officer (MD & CEO) | FOR | FOR | No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Revised remuneration on the following terms and conditions for Ms. Vishakha Mulye (DIN: 00203578), Executive Director | FOR | FOR | No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Revised remuneration on the following terms and conditions for Mr. Sandeep Batra (DIN: 03620913), Executive Director | FOR | FOR | No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal. |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Revised remuneration on the following terms and conditions for Mr. Anup Bagchi (DIN: 00105962), Executive Director | FOR | FOR | No concern identified. Remuneration is subject to statutory approval of the RBI. Increase is very nominal. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | Re-appointment of Mr. Anup Bagchi (DIN: 00105962), as a Wholetime Director (designated as Executive Director) of the Bank, liable to retire by rotation | FOR | FOR | Appointment compliant with law. No governance observed with respect to profile, time commitment, attendance and proposed remuneration package of appointee |
| 20-Aug-21 | ICICI Bank Limited | AGM | Management | To pay compensation in the form of fixed remuneration of Rs 2,000,000 per annum to each NonExecutive Director (other than part-time Chairman and the Director | FOR | FOR | Compliant with Law. No governance concern identified. |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To consider and adopt (a) the audited financial statements of the Company for the financial year ended 31st March, 2021 and the reports of the Board of Directors and Auditors thereon; and (b) the audited consolidated financial statements of the Company for the financial year ended 31st March, 2021 and the report of the Auditors thereon | FOR | FOR | As advised by the proxy advisor, these are unqualified financial statements, no governance concern identified. |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To declare dividend on equity shares | FOR | FOR | Sufficient resources, no governance concern identified |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To appoint a Director in place of Mr. Toshihiro Suzuki, who retires by rotation and being eligible, offers himself for re-appointment | FOR | FOR | Appointment compliant with law, no governance concern identified |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To appoint a Director in place of Mr. Kinji Saito, who retires by rotation and being eligible, offers himself for reappointment | FOR | FOR | Appointment compliant with law, no governance concern identified |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To re-appoint Statutory Auditors for the second term of five years | FOR | FOR | Adequate disclosure made, no major governance concern |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To appoint Mr. Shigetoshi Torii as a Director and Wholetime Director designated as Joint Managing Director (Production and Supply Chain) | FOR | FOR | Compliant with law, no governance concern identified |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------|
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To appoint Mr. Hisashi Takeuchi as a Whole-time Director designated as Joint Managing Director (Commercial) | FOR | FOR | Compliant with law, no governance concern identified. |
| 24-Aug-21 | Maruti Suzuki India Limited | AGM | Management | To ratify the remuneration of the Cost Auditor, M/s R. J. Goel & Co., cost accountants | FOR | FOR | Compliant with law, no major governance concern identified |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | To receive, consider and adopt the audited standalone financial statements of the Bank for the financial year ended 31st March, 2021 together with the Reports of the Board of Directors' and the Auditors' thereon | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No concern identified |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | To receive, consider and adopt the audited consolidated financial statements of the Bank for the financial year ended 31st March, 2021 together with the Report of the Auditors' thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | To confirm payment of interim dividend on Preference Shares for the financial year 2020-21. | FOR | FOR | Sufficient funds. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | To declare dividend on Equity Shares for the financial year 2020-21. | FOR | FOR | : Sufficient funds. No concern identified |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | To appoint a Director in place of Mr. C. Jayaram (DIN: 00012214), who retires by rotation and, being eligible, offers himself for re-appointment | FOR | FOR | Compliant with Law. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Payment of additional fees / remuneration to the existing Statutory Auditors for financial year 2020-21 | FOR | FOR | Compliant with Law. No concern identified regarding proposed additional fees to be paid to Existing Statutory Auditors. |
| 25-Aug-21 | Kotak Mahindra Bank | AGM | Management | Re-appointment of M/s. Walker Chandiook & Co LLP, Chartered Accountants (Firm Registration | FOR | FOR | Compliant with Law. Adequate Disclosure regarding the |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------|
| | Limited | | | Number: 001076N / N500013) as one of the Joint Statutory Auditors of the Bank | | | proposed appointment/reappointment of Join Statutory Auditors |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Appointment of M/s. Price Waterhouse LLP, Chartered Accountants (Firm Registration Number: 301112E / E300264) as one of the Joint Statutory Auditors of the Bank | FOR | FOR | Compliant with Law. Adequate Disclosure regarding the proposed appointment/reappointment of Join Statutory Auditors |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Appointment of Dr. Ashok Gulati (DIN 07062601) as a Director and an Independent Director of the Bank | FOR | FOR | Compliant with Law. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Re-appointment of Mr. Uday Chander Khanna (DIN 00079129) as an Independent Director of the Bank | FOR | FOR | Compliant with Law. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Material Related Party Transaction with Infina Finance Private Limited | FOR | FOR | Compliant with Law. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Material Related Party Transaction with Mr. Uday Suresh Kotak | FOR | FOR | Compliant with Law. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Issuance of Redeemable Unsecured Non-Convertible Debentures / Bonds / other debt securities on a private placement basis | FOR | FOR | Compliant with Law. No concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Payment of Compensation by way of Fixed Remuneration to Non-Executive Directors (excluding the Non-Executive Part-time Chairperson) | FOR | FOR | Compliant with Law. No governance concern identified. |
| 25-Aug-21 | Kotak Mahindra Bank Limited | AGM | Management | Related Party Transaction for payment of remuneration to Mr. Jay Kotak, son of Mr. Uday Kotak, Managing Director & CEO and a Key Managerial Person, who is holding an Office or Place of Profit in the Bank | FOR | FOR | Compliant with Law. No governance concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|--------------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 27-Aug-21 | Indian Oil Corporation Limited | AGM | Management | To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the year ended March 31, 2021 together with Reports of the Directors and the Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial statements. No concern identified. |
| 27-Aug-21 | Indian Oil Corporation Limited | AGM | Management | To declare the Final Dividend of Rs.1.50 per equity share for the year 2020-21 | FOR | FOR | Sufficient Funds. No concern identified. |
| 27-Aug-21 | Indian Oil Corporation Limited | AGM | Management | To appoint a Director in place of Dr S. S. V. Ramakumar (DIN: 07626484), who retires by rotation and is eligible for reappointment. | AGAINST | ABSTAIN | As advised by the proxy advisor, although no concern on the merit of proposed appointee, However, the Board is non-compliant with SEBI LODR Regulations, 2015 regarding composition of Board of Directors with requisite number of IDs. Hence, we abstain from this item. |
| 27-Aug-21 | Indian Oil Corporation Limited | AGM | Management | To appoint a Director in place of Shri Ranjan Kumar Mohapatra (DIN: 08006199), who retires by rotation and is eligible for reappointment. | AGAINST | ABSTAIN | As advised by the proxy advisor, although no concern on the merit of proposed appointee, However, the Board is non-compliant with SEBI LODR Regulations, 2015 regarding composition of Board of Directors with requisite number of IDs. Hence, we abstain from this item. |
| 27-Aug-21 | Indian Oil Corporation | AGM | Management | To ratify the remuneration of the Cost Auditors for the financial year ending March 31, 2022. | FOR | FOR | No major concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------------|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | Limited | | | | | | |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | To receive, consider and adopt the audited standalone financial statements of the Company for the financial year ended March 31, 2021 and the reports of the Board of Directors and Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified financial statements. Compliant with Accounting Standards. No concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | To receive, consider and adopt the audited consolidated financial statements of the Company for the financial year ended March 31, 2021 and the report of the Auditors thereon. | FOR | FOR | As advised by the proxy advisor, these are unqualified financial statements. Compliant with Accounting Standards. No concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | To confirm payment of Interim Dividend* of Rs.5.50/ (Rupees Five and Paise Fifty Only) per Equity Share of Rs.1/- each and to declare Final Dividend** of Rs.2/- (Rupees Two Only) per Equity Share for the financial year 2020-21 | FOR | FOR | The Company has liquid assets to pay the dividend. No concern identified. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | To appoint Mr. Dilip Shanghvi (DIN: 00005588), who retires by rotation and being eligible, has offered himself for re-appointment as a Director. | AGAINST | ABSTAIN | As advised by the proxy advisor, appointment compliant with the law. Governance concern: Holds two full time positions. We abstain from voting in this item. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | To appoint Mr. Kalyanasundaram Subramanian (DIN: 00179072) who retires by rotation and being eligible, has offered himself for re-appointment as a Director. | FOR | FOR | Appointment compliant with the law. No governance concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | Payable to M/s. B M Sharma & Associates, Cost Accountants, Firm's Registration No. 100537, appointed as the Cost Auditors of the Company | FOR | FOR | No major governance concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------------|-----------------------------|---------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-----------------------------------------------------------------------------------------------------|
| | | | | to conduct the audit of cost records maintained by the Company for the financial year 2021-22 | | | |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | Re-appointment of Mr. Kalyanasundaram Subramanian ("Mr. Kal") (DIN: 00179072) as the Whole-time Director of the Company | FOR | FOR | Appointment compliant with the law. No major governance concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | Remuneration payable to Mr. Sailesh T. Desai, Whole-time Director (DIN:00005443) | FOR | FOR | Compliant with the law. No major governance concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | Appointment of Dr. Pawan Goenka (DIN: 00254502), as an Additional Independent Director with effect from May 21, 2021, | FOR | FOR | Appointment compliant with the law. No governance concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | Appointment of Ms. Rama Bijapurkar (DIN: 00001835), as an Additional Independent Director with effect from May 21, 2021 | FOR | FOR | Appointment compliant with the law. No governance concern observed. |
| 31-Aug-21 | Sun Pharmaceutical Industries Ltd | AGM | Management | Payment of commission to the Non-Executive Directors (Other than Managing Director and Whole-time Directors) of the Company. | FOR | FOR | Compliant with the law. No governance concern observed. |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | To receive, consider and adopt the audited standalone and consolidated financial statements of the Company for the financial year ended March 31, 2021 together with the reports of the Board of Directors and of the Auditors thereon | FOR | FOR | As advised by the proxy advisor, these are unqualified financial statements. No concern identified. |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | To re-appoint Mr. Rakesh Bharti Mittal as a Director, liable to retire by rotation | FOR | FOR | Compliant with Law. No governance concern identified |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | Appointment of Mr. Tao Yih Arthur Lang as a Director, liable to retire by rotation | FOR | FOR | Compliant with Law. No governance concern identified |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | Appointment of Ms. Nisaba Godrej as an Independent Director | FOR | FOR | Compliant with Law. No governance concern identified. |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | Re-appointment of Mr. Sunil Bharti Mittal as the Chairman of the Company | AGAINST | ABSTAIN | As advised by the proxy advisor, the item is compliant |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | | | | with Law. No concern with profile performance and suitability. Governance concern: Mr. Sunil Mittal holding, and is proposed to continue to hold position of Executive Chairman. We will abstain from voting for this item. |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | Payment of commission to Non-Executive Directors (including Independent Directors) of the Company | AGAINST | ABSTAIN | As advised by the proxy advisor, the item is compliant with Law. Governance concern identified: Excessive limit sought, and proposal may not pass legal scrutiny as commission linked to EBITDA. We will abstain from voting for this item. |
| 31-Aug-21 | Bharti Airtel Limited | AGM | Management | Ratification of remuneration to be paid to Sanjay Gupta & Associates, Cost Accountants, Cost Auditors of the Company for the FY 2021-22 | FOR | FOR | Compliant with law. No major governance concern. |
| 15-Sep-21 | Coal India Limited | AGM | Management | To receive, consider and adopt: a. the Standalone Audited Financial Statements of the Company for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and Statement of Profit & Loss for the year ended on that date and the Reports of the Board of Directors, Statutory Auditor and Comptroller and Auditor General of India thereon. b. the Consolidated Audited Financial Statements of the Company | AGAINST | ABSTAIN | As advised by the proxy advisor, these are unqualified Financial Statements. However, there is a governance Concern: Non-Compliant Audit Committee. Hence, we abstain from voting for this item. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------|-----------------------------|---------------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | for the financial year ended March 31, 2021 including the Audited Balance Sheet as on March 31, 2021 and Statement of Profit & Loss for the year ended on that date and the Report of Statutory Auditor and Comptroller and Auditor General of India thereon. | | | |
| 15-Sep-21 | Coal India Limited | AGM | Management | To confirm 1st and 2nd Interim dividend paid @ Rs.7.50 per share and Rs.5/- per share respectively on equity shares for the Financial Year 2020-21 and to declare final dividend @ Rs.3.50 per share (35%) on equity shares for the financial year 2020-21. | FOR | FOR | Sufficient liquid funds. No concern identified |
| 15-Sep-21 | Coal India Limited | AGM | Management | To appoint a director in place of Shri V K Tiwari [DIN- 03575641] who retires by rotation in terms of Section 152(6) of the Companies Act, 2013 and Article 39(j) of Articles of Association of the Company and being eligible, offers himself for reappointment. | AGAINST | ABSTAIN | As advised by the proxy advisor, the appointment is compliant with Law. However, there is a governance Concern: Although proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors with requisite number of IDs. Hence, we abstain from voting for this item. |
| 15-Sep-21 | Coal India Limited | AGM | Management | Appointment of Smt. Nirupama Kotru [DIN: 09204338] as an Official part-time Director of Company | AGAINST | ABSTAIN | As advised by the proxy advisor, the appointment is compliant with Law. However, there is a governance Concern: Although proposed appointee is eligible, the Board is non-compliant with SEBI LODR |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|---------------------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | | | | Regulation regarding composition of Board of Directors with requisite number of IDs. Hence, we abstain from voting for this item. |
| 15-Sep-21 | Coal India Limited | AGM | Management | Remuneration payable to M/s. Shome & Banerjee, Cost Auditor (Registration Number '000001) to conduct the audit of the cost records of CIL (Standalone) for the financial year ended 31st March, 2021 | AGAINST | ABSTAIN | As advised by the proxy advisor, the resolution is compliant with law. However, there is a governance Concern: Non-Compliant Audit Committee. Hence, we abstain from voting for this item. |
| 15-Sep-21 | Coal India Limited | AGM | Management | Appointment of Shri Vinay Ranjan [DIN: 03636743], as a Whole time Director to function as Director(Personnel & IR) of the Company w.e.f 28th July, 2021 or till date of his superannuation or until further orders, in terms of Ministry of Coal letter no 21/06/2020-BA/ESTABLISHMENT dated 26th July, 2021. | AGAINST | ABSTAIN | As advised by the proxy advisor, the appointment is compliant with Law. However, there is a governance Concern: Although proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors with requisite number of IDs. Hence, we abstain from voting for this item. |
| 24-Sep-21 | Oil & Natural Gas Corporation Limited | AGM | Management | To receive, consider and adopt the audited Standalone as well as Consolidated Financial Statements of the Company for the financial year ended March 31, 2021 together with Reports of the Directors and the Auditors thereon. | AGAINST | ABSTAIN | As advised by the proxy advisor, there is a compliance Concern: Financials of subsidiary not disclosed on Company's website. Non-Compliant Audit Committee. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------------------|-----------------------------|---------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | | | | Hence, we abstain from this item. |
| 24-Sep-21 | Oil & Natural Gas Corporation Limited | AGM | Management | To declare the Final Dividend of Rs.1.85 per equity share for the financial year 2020-21. | FOR | FOR | Sufficient funds for payment of dividend. No governance concern has been identified. |
| 24-Sep-21 | Oil & Natural Gas Corporation Limited | AGM | Management | To appoint a Director in place of Dr. Alka Mittal (DIN: 07272207), who retires by rotation and, being eligible, offers herself for re-appointment. | AGAINST | ABSTAIN | As advised by the proxy advisor, although the proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors. Hence, we abstain from this item. |
| 24-Sep-21 | Oil & Natural Gas Corporation Limited | AGM | Management | To authorise the Board of Directors for fixing the remuneration of Statutory Auditors as appointed by the Comptroller and Auditors General of India for the financial year 2021-22. | FOR | FOR | Compliant with law. No major governance concern identified. |
| 24-Sep-21 | Oil & Natural Gas Corporation Limited | AGM | Management | Appointment of Shri Pankaj Kumar as the Director | AGAINST | ABSTAIN | As advised by the proxy advisor, although the proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors. Hence, we abstain from this item. |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To receive, consider and adopt the Audited Financial Statements including Consolidated Financial Statements of the Company for the Financial Year ended 31st March, 2021, together with the Board's Report, the Auditors' Report thereon and comments of the | FOR | FOR | As advised by the proxy advisor, these are unqualified Financial Statements. No governance concern identified. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | | Comptroller and Auditor General of India | | | |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To take note of payment of 1st and 2nd interim dividend and declare final dividend for the Financial Year 2020-21. | FOR | FOR | Sufficient funds for payment. No governance concern identified. |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To appoint a Director in place of Shri Vinod Kumar Singh (DIN 08679313), who retires by rotation and being eligible, offers himself for re-appointment. | AGAINST | ABSTAIN | As advised by the proxy advisor, although the proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors. Hence, we abstain from this item. |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To appoint a Director in place of Shri M. Taj Mukarrum (DIN 08097837), who retires by rotation and being eligible, offers himself for re-appointment | AGAINST | ABSTAIN | As advised by the proxy advisor, although the proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors. Hence, we abstain from this item. |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To authorize the Board of Directors of the Company to fix the remuneration of the Statutory Auditors for the Financial Year 2021-22. | FOR | FOR | Compliant with law. No major governance concern identified |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To appoint Shri Abhay Choudhary (DIN 07388432) as a Director liable to retire by rotation. | AGAINST | ABSTAIN | As advised by the proxy advisor, although the proposed appointee is eligible, the Board is non-compliant with SEBI LODR Regulation regarding composition of Board of Directors. Hence, we abstain from this item. |

| Meeting Date | Investee Company Name | Type of Meeting (AGM / EGM) | Proposal of Management / Shareholders | Description of the proposal | Management Recommendation | Vote (For / Against / Abstain) | Reason supporting the vote decision |
|--------------|-----------------------------------------|-----------------------------|---------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------|--------------------------------|------------------------------------------------------------|
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | Ratification of remuneration of the Cost Auditors for the Financial Year 2021-22 | FOR | FOR | Compliant with law. No major governance concern identified |
| 24-Sep-21 | Power Grid Corporation of India Limited | AGM | Management | To raise funds up to Rs 6,000 Crore, from domestic market through issue of secured / unsecured, non-convertible, noncumulative/cumulative, redeemable, taxable / tax-free Debentures/Bonds under Private Placement during the Financial Year 2022-23 in up to twenty tranches/offers. | FOR | FOR | Compliant with law. No governance concern identified |

The voting in Committee of Creditors (COC) for the period July 01, 2021 to September 30, 2021 is as under:

| Meeting Details | Item No. | Details | Resolution | Voting | Rationale |
|--------------------------------|----------|-----------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 3rd - COC#3 dated July 2, 2021 | 7 | To take note of the related party transactions of the Corporate Debtor between 27th May 2021 to 28th June 2021. | RESOLVED THAT related party transactions entered with BVM Overseas Limited as regards to sale of Yarns from 27th May, 2021 to 28th June, 2021 amounting to Rs12.73 crores as authorised by IRP, be and is hereby approved and that IRP be and is hereby authorised to take legal opinion on takeover of management and functioning of BVM Overseas Ltd. | Assent | As mentioned in COC meeting #1, the transactions are carried out because of tax efficient nature of the transactions and were done at at arm's length price. Further, legal route is being evaluated to takeover the management and functioning of BVM Overseas Ltd. |
| | 8 | To take note of restoration expenses incurred for revival of Lunsapur plant due to cyclone "Tauktea". | RESOLVED THAT approval of CoC be and is hereby accorded for restoration expenses of Rs 22.28 Crores incurred for revival of Corporate Debtor due to Cyclone Tauktea. | Assent | The same will help in restoring the plant and start operation once electricity is restored. |

| Meeting Details | Item No. | Details | Resolution | Voting | Rationale |
|-----------------|----------|--------------------------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------|-------------------------------------------------------------------------------------------------------------------------------------|
| | 9 | To finalise appointment of registered valuers as per Regulation 27 of the CIRP Regulations. | RESOLVED THAT approval of CoC be and is hereby accorded for appointment of Mr. Pranav Parikh (IBBI Reg No : IBBI/RV/07/2019/12652) as consortium leader having Mr. Kedar Chikodi (IBBI Reg No (IBBI/RV/07/2018/10143) and Mr. Jigar Shah (IBBI Reg No (IBBI/RV/06/2019/10657) as consortium members as registered valuer as per Regulation 27 of the CIRP Regulations at a professional fees of 4,40,678 + GST + out of pocket expenses restricted to Rs 20,000/-. RESOLVED THAT approval of CoC be and is hereby accorded for appointment of Mr. Parag Sheth (IBBI Reg No : IBBI/IPA-002/IP-N00142/2017-18/10381) as consortium leader having Mr. Shirish Sharma (IBBI Reg No: (IBBI/RV/07/2018/10337) and Mr. Keyur Shah (IBBI Reg No IBBI/RV/03/2019/12123) as consortium members as registered valuer as per Regulation 27 of the CIRP Regulations at a professional fees of 4,50,000 + GST + out of pocket expenses restricted to Rs 20,000/-. | Assent | As discussed in COC #2 meeting, IRP have renegotiated and received revised quotations and these are the lowest quotations received. |
| | 10 | To take note of payments made towards CIRP cost from 25th May 2021 till 29th June 2021. | RESOLVED THAT the CoC be and hereby take note of CIRP cost of Rs 34.81 Cr (excluding restoration expenses) paid between 25.05.2021 to 29.06.2021 disclosed as under by IRP. | Assent | All the expenses are within the framework defined in Ciruclar No No. IBBI/IP/013/2018 dated June 12, 2018. |
| | 11a | To discuss on appointment of Ravi Rajen & Co.as Agency for Specialized Monitoring (ASM) Auditor of the Corporate Debtor from 01.04.2021 onwards. | Resolved that the appointment of ASM is within the power of CoC and not subject the decision of joint lenders meeting (JLM) | Dissent | USGI is not part of the JLM and we have not received any communication or report from the agency. |
| | 11b | | Resolved that Ravi Rajen & Co, Chartered Accountant, New Delhi be and is hereby continued to be appointed as ASM of CD and that professional fee will not be part of CIRP cost. | Dissent | |
| | 12 | Authority to PNB to file appeal before Hon'ble NCLAT. | RESOLVED THAT Committee of Creditors hereby approve and appoint lead Bank PNB to file an appeal before Hon'ble NCLAT for obtaining necessary directions if IA u/s 22 is delayed or not allowed by Hon'ble NCLT, Ahmedabad bench and allow Lead Bank PNB to appoint Advocate at a professional fees of Rs 50,000/- plus out of pocket | Assent | The same will help in getting clarity on the issue. |

| Meeting Details | Item No. | Details | Resolution | Voting | Rationale |
|-----------------------------|----------|-----------------------------------------------------------------------------------------|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| | | | expenses, if any. | | |
| COC#5 dated August 4, 2021 | 1 | Appointment of Chokshi & Chokshi LLP as transaction auditor | RESOLVED THAT approval of CoC be and is hereby accorded for appointment of Chokshi & Chokshi LLP, Chartered Accountants, Mumbai i) as a transaction auditor at a professional fees of Rs 6,50,000 plus GST plus out of pocket expenses restricted to Rs 10,000/- for the audit period prescribed under IBC, 2016 | Assent | As discussed in the CoC meeting #4 and #5, Chokshi & Chokshi LLP were ranked highest in technical evaluation and we can assent for the same. |
| COC#6 dated August 17, 2021 | 8 | To brief upon related party transactions with "BVM Overseas Limited" - 1 | RESOLVED THAT related party transactions entered with BVM overseas Limited as regards to sale of yarn form 29th June 2021 to 10th August 2021 amounting to Rs 58.66 Crores, as authorised by IRP, be and is hereby approved. | Assent | As mentioned in COC meeting #1, the transactions are carried out because of tax efficient nature of the transactions and were done at at arm's length price. Further, legal route was being evaluated to takeover the management and functioning of BVM Overseas Ltd and view of the same, the IRP has been appointed as additional director in the Company |
| | 8 | To brief upon related party transactions with "BVM Overseas Limited" - 2. | RESOLVED THAT approval of CoC be and is hereby accorded for appointment of IRP, Pinakin Shah as Additional director of B V M Overseas Limited w.e.f 30.07.2021 including ratified and approved all the acts done for his appointment in accordance e with section 28 of the IBC,2016. | Assent | Same as above |
| | 9 | To approve CIRP cost incurred/committed by IRP from 29th June 2021 to 09th August 2021. | RESOLVED THAT the CoC be and hereby take note of CIRP cost of Rs 61.21 Cr paid between 29th June 2021 to 09th August 2021 disclosed as under by IRP. | Assent | All the expenses are within the framework defined in Ciruclar No No. IBBI/IP/013/2018 dated June 12, 2018. |
| COC#7 dated September | 4 (a) | To take note of CIRP Cost incurred from 01st August 2021 to 31st August 2021. | RESOLVED THAT the CoC be and is hereby take note of following CIRP cost of Rs 79.68 Cr incurred by IRP between 10th August 2021 to 31st August 2021 | Assent | All the expenses are within the framework defined in Ciruclar No No. IBBI/IP/013/2018 dated June 12, 2018. |

| Meeting Details | Item No. | Details | Resolution | Voting | Rationale |
|--------------------------------|----------|---------------------------------------------------------------------------------------------------------------|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 4, 2021 | 4 (b) | To brief upon related party transactions with "BVM Overseas Limited" | RESOLVED THAT related party transactions entered with BVM overseas Limited as regards to sale of yarn form 11th August 2021 to 31st August 2021 amounting to Rs 31.42 Crores, as authorised by IRP, be and is hereby approved. | Assent | As mentioned in COC meeting #1, the transactions are carried out because of tax efficient nature of the transactions and were done at at arm's length price. |
| | 5 (a) | To decide evaluation matrix (EM) for evaluation of resolution plans and amount of Earnest Money Deposit (EMD) | RESOLVED THAT CoC be and is hereby fix interest free, refundable earnest money deposit (EMD) of rupees two crores from prospective resolution applicants at the time of submission of resolution plan. | Assent | The amonut is collected so that only genuine and serious resolution applicants make the bid |
| | 5 (b) | Evaluation matrix for evaluation of the resolution applications | RESOLVED THAT approval of CoC be and hereby accorded to following evaluation matrix for evaluation of resolution plan's to be received from resolution applicants: | Assent | The details of the matrix was discussed at length in the meeting for both - quantitative and qualitative parameters and we can accord our assent for the same. |
| | 6 | To file application for extension of 90 days before Hon'ble NCLT Ahmedabad bench u/s 12 of the IBC, 2016. | RESOLVED THAT approval of CoC be and is hereby accorded for extension of CIRP for further period of 90 days beyond 180 days from commencement of CIRP and that IRP Pinakin Shah be and hereby authorised to submit application to NCLT Ahmedabad bench through advocate. | Assent | 180 days of CIRP period will end on 4/10/2021 and however, the extended EOI date of submission is 14/10/2021. |
| COC#8 dated September 21, 2021 | 3 | To appoint transaction auditor | RESOLVED THAT approval of CoC be and is hereby accorded for appointment of M/s BDO India LLP, as a transaction auditor to conduct audit as per the timeline prescribed under IBC at a professional fees of Rs 6,50,000 plus GST plus out of pocket expenses restricted to Rs 10,000/- and other terms as under:i) Professional fees to be increased to of Rs 9,00,000/- plus GST if period of audit to be increased beyond IBC ii) After submission of report, additional fees of INR 8000/- per hour , if any for any litigation support and interaction with law enforcement agencies such as CBI, ED, SFIO etc. | Assent | Earlier appointed Chokshi& Chokshi LLP expressed their inability to proceed as it was appointed as Statutory Central Auditor for one of the lead bank which disqualified them as per RBI circulat dated Apirl 27 2021. BDO India have confirmed that they are eiligible for appointment as transaction auditor. |
| | 4 | To approve shorter notice of this meeting. | RESOLVED THAT members of CoC be and is hereby accord their approval for convening 08th CoC meeting at a shorter notice of less than three (3) working days. | Assent | The shorter notice was issued for above item and is within the provision of regulation 19(2) of more than 24 hours. |