

FORM NL-23 - SOLVENCY MARGIN (FORM IRDAI-GI-TA)

STATEMENT OF ADMISSIBLE ASSETS : UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

As at December 31, 2024

Name of Insurer: Universal Sompo General Insurance Company Limited

Registration Number: 134

Date of Registration: November 16, 2007

Classification: Business within India / Total Business

(₹ in Lakhs)				
Item No.	Particulars	Policyholders A/c.	Shareholders A/c.	Total
Investments:				
	Shareholders as per NL-12 of BS	-	1,21,597	1,21,597
	Policyholders as per NL-12 A of BS	3,76,495	-	3,76,495
(A)	Total Investments as per BS	3,76,495	1,21,597	4,98,092
(B)	Inadmissible Investment assets as per Clause (1) of Schedule I of regulation	-	-	-
(C)	Fixed assets as per BS	-	6,924	6,924
(D)	Inadmissible Fixed assets as per Clause (1) of Schedule I of regulation	-	866	866
Current Assets:				
(E)	Cash & Bank Balances as per BS	-	9,240	9,240
(F)	Advances and Other assets as per BS	1,14,501	26,617	1,41,118
(G)	Total Current Assets as per BS...(E)+(F)	1,14,501	35,857	1,50,358
(H)	Inadmissible current assets as per Clause (1) of Schedule I of regulation	10,725	4,434	15,160
(I)	Loans as per BS	-	-	-
(J)	Fair value change account subject to minimum of zero	35	11	47
(K)	Total Assets as per BS (excl. current liabilities and provisions)...(A)+(C)+(G)+(I)	4,90,996	1,64,379	6,55,375
(L)	Total Inadmissible assets...(B)+(D)+(H)+(J)	10,761	5,311	16,072
(M)	Total Admissible assets for Solvency (excl. current liabilities and provisions)...(K)-(L)	4,80,235	1,59,068	6,39,303
(₹ in Lakhs)				
Item No.	Inadmissible Investment assets (Item wise Details)	Policyholders A/c.	Shareholders A/c.	Total
Inadmissible Investment assets as per Clause (1) of Schedule I of regulation				
Inadmissible Fixed assets				
(a)	Furniture, Fixtures, dead stock and Stationery	-	18	18
(b)	Leasehold Improvements	-	848	848
(c)	Computer Equipments	-	-	-
Inadmissible current assets				
(a)	Re-insurer bal o/s for more than 365 days having Indian Branch	756	-	756
(b)	Re-insurer bal o/s for more than 180 days not having Indian Branch	6,704	-	6,704
(c)	Outstanding Premiums for more than 365 days	488	-	488
(d)	Prepayments	-	-	-
(e)	Advance to Employees 100% disallowed	-	-	-
(f)	Advance to Others greater than 90 days	-	-	-
(g)	Other Deposits	-	-	-
(h)	GST tax utilized Credit O/S for more than 120 days	-	2,056	2,056
(i)	Agents' Balances greater than 30 days	-	82	82
(j)	Co-insurer bal o/s for more than 90 days	2,707	-	2,707
(k)	Fair Value Change account subject to minimum of zero	35	11	47
(l)	Deferred Tax Asset (Net)	-	1,890	1,890
(m)	Advance commission to Agents	-	405	405
(n)	GST Receivable from Reinsurers for greater than 365 days	69	-	69
Total		10,761	5,311	16,072

Note: The form is prepared as per prescribed IRDAI Solvency Regulations as amended from time to time.