

TRANSCRIPT OF EIGHTH (8th) EXTRAORDINARY GENERAL MEETING OF THE MEMBERS OF UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED HELD ON MONDAY 30TH OCTOBER 2023 AT 3.30 P.M.

Mr. Shanti Lal Jain, Chairman

Good Afternoon,

On behalf of the Board of Directors, all employees and on my personal behalf, I extend a warm welcome to each one of you to this 8th Extraordinary General Meeting (“EGM”) of Universal Sompo General Insurance Company Limited (“Universal Sompo”).

I request the Company Secretary to confirm the presence of requisite Quorum.

Ms. Aarti Kamath, Company Secretary

Good Afternoon to everyone. I Aarti Kamath, Company Secretary of Universal Sompo confirm that the requisite quorum for the meeting as required under Section 103 of the Companies Act, 2013 is present.

Members:

1. Mr. Mahesh Kumar Bajaj (Director and Nominee representing Indian Bank)-Chennai
2. Mr. Kuniaki Takahashi (Deputy CEO and Nominee representing Sompo Japan Insurance Inc.)- Mumbai
3. Mr. Arabindra Mohan Banerjee - (Nominee representing Indian Overseas Bank)-Chennai
4. Mr. Danish (Nominee representing Karnataka Bank Ltd.)- Mangalore
5. Mr. Sunil Jain (Nominee of Indian Bank) – Chennai
6. Mr. Satish Kumar (Nominee of Indian Bank) - Mumbai

Directors:

1. Mr. Shanti Lal Jain -Chairman – Chennai
2. Mr. Imran Amin Siddiqui – Non-Executive Director - Chennai

In Attendance

Ms. Aarti Kamath – Company Secretary

Since the meeting is held through VC, facility for appointment of proxies was not applicable. The Register of Directors and Key Managerial Personnel and their Shareholdings, Register of Contract or arrangements in which Directors are interested were available for inspection by Members.

In compliance with the MCA General Circulars, the Notice of the EGM was sent only through electronic mode, within the statutory period, to all the Members.

Mr. Shanti Lal Jain, Chairman

As the necessary quorum is present, I declare the meeting to be properly constituted and call this meeting to order.

Since the Notice has already been circulated to all the Members, I take the Notice convening the Meeting as read.

Now, I will go ahead with the proceedings of the Meeting.

The Ordinary and Special Resolutions under Special Business set out in the Notice of the EGM in this regard, are as follows:

CHAIRMAN then took up the first item on the agenda

1. Appointment of Mr. Sekhar Rao (DIN: 06830595) as a Director (Nominee, Non-Executive Director) of the Company:

CHAIRMAN

The resolution duly proposed and seconded is before you and those in favour raise hands.
(All members say "Approved")

All the shareholders have voted in favour and therefore the resolution is carried unanimously.

CHAIRMAN then took the second item on the agenda

2. Reappointment of Mr. G. C. Rangan (DIN: 00019185) as an Independent Director on the Board of the Company:

CHAIRMAN

The resolution duly proposed and seconded is before you and those in favour raise hands.
(All members say "Approved")

All the shareholders have voted in favour and therefore the resolution is carried unanimously.

There being no other business to transact, the meeting was concluded at 3.45 P.M. with vote of thanks to the Chair.