

Standalone Terrorism Insurance **Prospectus**

Introduction:

The scope of this product is to provide coverage stand-alone Terrorism against physical loss or physical damage occurring during the period of this Policy caused by an Act of Terrorism or Sabotage, as herein defined in one or more locations across India.

The shift in terrorist focus from traditional targets like military, police, and government interests to civilians raises the risk of terrorism on businesses. Indeed, certain business sectors have been particular targets, including transportation, industries, critical infrastructure, and the financial sector. With terrorism attacks aimed at civilians, the direct damage can be very high, losses can also be accounted in terms of lives and suffering. As well, such attacks can bring indirect costs to businesses due to business interruption.

Key Features:

- This product is specially designed to cater the needs of all large corporate clients who are looking for broader coverage's along with competitive pricing.
- Stand-alone Terrorism cover is broader cover which is beyond the [Indian] Terrorism Pool limit.
- Stand-alone Terrorism rates are purely driven by Reinsurance market which is more competitive as compared to Terrorism Pool.

Benefits under the policy:

The policy covers material damage & business interruption arising out of terrorist activity.

The policy can be extended to provide wider coverage through extensions.

Following extensions can be provided under the policy:

SECTION I: MATERIAL DAMAGE

1. Escalation Clause
2. Inadvertent omission/omission to insure additions alterations or extensions
3. Demolition & Debris of removal (Excl. Foreign Debris)
4. Professional Fees/Architects' Surveyors & Consulting Engineers' fees
5. Additional Custom Duty
6. Third Party Liability (as per T3L wording)
7. Political Violence

SECTION II: BUSINESS INTERRUPTION

1. Departmental Clause
2. Interdependency
3. Political Violence

Contact Details:

- **Website** : www.universalsompo.com
- **Toll free** : Toll Free Numbers: 1800-200-5142
- Landline Numbers: (022)-39635200 (Chargeable)
- **E-mail** : contactus@universalsompo.com
- **Courier** : Universal Sampo General Insurance Co. Ltd, Unit No- 601 & 602 A Wing, 6th Floor, Reliable Tech Park, Cloud City Campus; Thane- Belapur Road, Airoli- 400708

Grievance

If You have any grievance about any matter relating to the policy, or Our decision on any matter, or Our decision about Your claim, You can pursue Your grievance with

1. Our Grievance Redressal Officer

You can send Your grievance in writing by post or email to Our Grievance Redressal Officer at the following address:

Grievance cell,

Universal Sampo General Insurance Co.Ltd, Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Cloud City Campus; Gut no 31, Mouje Elthan, Thane Belapur Road, Airoli, Navi Mumbai – 400708

If you have a grievance that you wish us to redress, you may contact us with the details of your grievance through:

- Emails – grievance@universalsompo.com
 - Designated Grievance Officer in each branch.
 - Company Website – www.universalsompo.com
- 2.** The Consumer Affairs Department of IRDAI—You can register Your grievance on IRDAI’s Integrated Grievance Management System (IGMS),
 - 3.** The Insurance Ombudsman, depending on the nature of grievance and the financial implication, if any, or

4. The Consumer Protection Forum or the Court.
5. You can find more details about Insurance Ombudsmen at www.ecoi.co.in or www.irdai.gov.in.

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

ANY PERSON MAKING DEFAULT IN COMPLYING WITH THE PROVISIONS OF THIS SECTION SHALL BE PUNISHABLE WITH FINE WHICH MAY EXTEND TO TEN LAKHS RUPEES.

Disclaimer: In the event of any question relating to interpretation of the insurance coverage, the policy document will prevail.
