

PROPOSAL FORM - SURETY BOND INSURANCE



Registered and Corporate Office : Office No. 103, 1st Floor, Ackruti Star, MIDC, Andheri (East), Mumbai, Maharashtra, India, 400093
 Tel. : 022-41659800 / 69639900, Email : contactus@universalsompo.com

Intermediary Name, Contact No, Code & Email		Intermediary Sales Persons Name, Contact No & Code	
Source Code/POS UID Aadhar No./PAN		Policy Issuing Office Address & Code	

- Please fill the form in BLOCK LETTERS.
- Please answer all the questions fully and correctly. If a particular question is not applicable to you, please mark that question as not applicable "N/A". Please leave one box blank between two words while writing address.

a. Name of the Proposer

b. Address of the Proposer

 Pin Code

Telephone No: Fax:
 Mobile No: Email ID:

c. Address Proof Aadhar Card Driving License Passport Voter ID Others

d. Identity Proof (Document & Number)

e. CKYC No
 I confirm that there is no change in my existing KYC details which I have shared earlier. In case any change in my KYC details, I undertake to inform you in writing.

f. Do you have an EIA Account? If Yes, Account Details : _____
 If No, I would like to apply for EIA with Karvy CAMS NSDL CSDL

g. Occupation (Please Specify)

h. Revenue Annual

i. PAN (Document & Number)

j. Are you a Politically Exposed Person (PEP) or a Close relative of PEP? Yes No
 If Yes, please mention the position held : _____
 (Definition of PEP: "PEP are individuals who are or have been entrusted with prominent public functions, domestically/in an international organisation /in a foreign country. This would include individuals who have or have had positions of Heads of State or of government, senior politicians, senior government, judicial or military officials, senior executives of state owned corporations, important political party officials". "Close relations of PEP: Family members are individuals who are related to a PEP either directly (consanguinity) or through marriage or similar (civil) forms of partnership. Close associates are individuals closely connected to a PEP, either socially or professionally")

k. Risk/Risk Group (Contractor, Principal, Obligor)
 Full name(s) and address(es):

l. Period of Insurance: From _____ To _____

1. Joint Venture/Consortium? If yes: Names and shares of the partners, distribution of their responsibilities towards beneficiary and surety (jointly and severally liable up to 100% or for their internal shares only?)

2. Beneficiary (public or private?)

3. Total Bond Value

4. Underlying Contract/Project/Obligation

5.1 Description (e.g., type and location of works, main obligations)

5.2 Contract Date and Contract Value (contract price/ or contract price offered)

5.3 Period of Contract (=Term/Duration)

5.4 Relevant conditions of the underlying contract/legal requirements (Specific law(s) applicable or unusual contract clauses e.g. on force majeure/acts of God/ political risk/penalties/price variation/ escalation, etc.)

5.5 Additional underlying risk? (e.g. subcontractor risk: Is part of the contract to be subcontracted and if so, which part and to whom?)

5.6 Financing sources (advance payments, external financing, etc.)

6. Bond(s) to be issued (Conditional / Unconditional)

6.1 Bond Type(s):

Required for contract/project:	Being requested from insured:
<input type="checkbox"/> Bid Bond	<input type="checkbox"/> Bid Bond
<input type="checkbox"/> Advance Payment Bond	<input type="checkbox"/> Advance Payment Bond
<input type="checkbox"/> Performance Bond	<input type="checkbox"/> Performance Bond
<input type="checkbox"/> Any Other: _____	<input type="checkbox"/> Any Other: _____

6.2 Trigger(s) of Bond(s)

6.3 Bond Amount(s): Absolute value and percentage of contract value(does the bond amount constitute the maximum liability or might it be increased by price adjustments, interests, etc.)?

6.4 Bond Period(s): (term/duration; for quasi open term bonds please describe the mechanism for renewal/cancellation – can this give reason to call the bond?)

6.5 Is the Bond required by Law or the Beneficiary?

7. Collateral (providing access to additional assets):Counter guarantee/parental guarantee (if JV: from each JV partner)/co-subscriber on indemnity agreement/cash collateral)(Standard prerequisite: Indemnity Agreement with the Principal)

8. Assessment of the Risk/Risk Group/Risk Groups (if JV)
(Please attach a copy of the last 5 annual financial statements, including notes and opinion of the auditors plus interim financials if available) In case of a JV, analysis of each partner (at least all with a relevant share)

8.1 'Character': Please provide details on history, ownership, main shareholders, expertise and experience of the management, company/group structure, business overview, main activities, market position, client structure, strategy, expected future development, company specific business risks, industry risk profile etc.

8.2 'Capacity': Please provide details on technical experience, track record of comparable projects (technology, size), and necessary resources for the project available – esp. considering the order backlog?

8.3 'Capital': Please provide a note on the financial risk/financial situation (annual reports)

8.4 Internal/external Ratings Please share all the relevant and valid credit rating details (S&P, Fitch, Moody's etc.)

9. Further relevant information (e.g.: Are all necessary insurance coverages in place- for example CAR? If yes, which ones and for what amounts? Further parties involved? Environmental, Social or Governance/ESG risks? Please share a detailed note on this)

10. Details of Bank Guarantees that have been invoked in the past.

11. Details of past completed projects in the format captured alongside:

Sr. No.	Project Name and location	Project Description	Project Cost (INR Cr)	Project Period	Completion Status(i.e. on time, advance or delayed)

12. Details of Financing Arrangements

Type of Facility	Bank/FI	Amount Approved (INR)	Amount Utilized (INR)

13. Has any BG/Bond issued to you been invoked in the past

14. Have you been blacklisted by any Authority/Organization

Please attach Annexures where it is difficult to fill information in the columns. Additional documents as enclosed:

1. Contract Copy	Yes <input type="checkbox"/> No <input type="checkbox"/>
2. Financial reports	Yes <input type="checkbox"/> No <input type="checkbox"/>
3. List of Collaterals	Yes <input type="checkbox"/> No <input type="checkbox"/>
4. Any other document please specify	_____

A. Claims details

Please specify details of any loss to the proposed Property in last 3 years:

Date of Loss	Cause of Loss	Claimed Amount	Settled Amount/please specify if claim is outstanding

B. Other Information:

Payment Details:

Payment Option : <input type="checkbox"/> Cheque <input type="checkbox"/> Demand Draft <input type="checkbox"/> Fund Transfer <input type="checkbox"/> Pay Order <input type="checkbox"/> Debit Card <input type="checkbox"/> Credit Card	
Premium Amount Rs. _____ Amount (In Words): _____	
For Cheque/DD/PO (Payable in favour of Universal Sompo General Insurance Company Ltd)	
Name of the Account Holder:	Instrument Amount (Rs) :
Instrument No.:	Bank A/C No.:
Instrument Date:	Bank Name and Branch:
IFSC Code :	UPI Id :
Type of Account : Saving <input type="checkbox"/> Current <input type="checkbox"/> Other (Please Specify) <input type="checkbox"/>	
Fund Transfer/Wallet : _____ Name of Bank/Wallet _____	Transaction No.
PAN Number :	TAN Number :
Note:As per the Regulatory requirements, we can affect payment of the refund (if any) and or claims only through Electronic Clearing System (ECS) / National Electronic Funds Transfer (NEFT) / Real Time Gross Settlement (RTGS) / Interbank Mobile Payment Service (IMPS). If the premium payment mode is other than cheque, please provide your account details as mentioned below for refund purposes.	

AML Declaration:

<p><u>AML Guidelines:</u></p> <p>1.I/We hereby confirm that all premiums have/will be paid from bona fide sources and no premium have/will be paid out of proceeds of crime related to any of the offence listed in prevention of Money Laundering Act, 2002.</p> <p>2.I understand that the company has the right to call for documents to establish the sources of funds.</p> <p>3.The insurance company has the right to cancel the insurance contract in case I am/have been found guilty by any competent court of law under any of the statutes, directly or indirectly governing the prevention of money laundering in India.</p> <p>4.Nationality: Indian <input type="checkbox"/> Non-Indian <input type="checkbox"/></p> <p>If Non-Indian, please specify the country _____</p>

Declaration

<p>1. I/We desire to insure with Universal Sompo General Insurance Company Limited in respect of the vehicle as described in this proposal form and confirm that the statements as contained in this application are true and accurate representations to the best of my knowledge.</p> <p>2. I/We undertake that if any of the statements are found to be false or incorrect, the benefits under this policy would stand forfeited.</p> <p>3. I/We agree that this application and declaration shall be promissory and shall be the basis of the contract between me/us and Universal Sompo General Insurance Company Limited.</p> <p>4. I/We confirm that I/We have read and understood the coverages, the terms and conditions and agree to accept the company's policy of insurance along with the said conditions as prescribed by the Company.</p> <p>5. I/We also declare and undertake that if any additions or alterations are carried out by me/us in this proposal form or if there is any change in the information as submitted by me/us after the submission of this proposal form then the same would be conveyed to Universal Sompo General Insurance Company Limited immediately failing which it is agreed and understood by me/us that the benefits under the policy would stand forfeited.</p> <p>6. I/We agree that the insurance would be effective only on acceptance of this application by the Company and the payment of the requisite premium by me/us in advance. In the event of non-realization of the cheque or non-receipt of the amount of premium by the Company the policy shall be deemed cancelled 'ab-initio' and the Company shall not be responsible for any liabilities of whatsoever nature under this Policy".</p> <p>7. I am/We are aware that the complete terms and conditions of this insurance policy are available at the official website of the insurer (www.universalsompo.com).</p> <p>8. I/We hereby consent to receiving only the certificate and schedule of insurance upon the undertaking of the insurer that the complete policy terms and conditions will be made available free of cost upon my/our request in writing".</p> <p>9. I/We hereby agree to receive a one pager policy document. I hereby authorize the Company to notify me through email, SMS, or any other electronic mode any information pertaining to my proposal, policy document, claim servicing etc.</p> <p>10. I hereby authorize the Company to provide me an Electronic Policy Pack. I understand, subscribing to Electronic Policy Pack means, the policy pack will only be sent to my registered email id and no physical policy pack will be sent across.</p> <p>11. I/We understand that in order to underwrite the policy, Company shall have to share / verify the information provided by me/us with rating agencies, third parties or services providers for the purpose of proposal acceptance, underwriting and issuance of policy thereafter and accordingly I/We authorize the Company to do the same for the purpose of underwriting, policy issuance and servicing of the policy.</p> <p>12. I/We hereby provide my/our consent in accordance with Aadhar Act. 2016 and Prevention of Money Laundering Act, 2002 including amendments thereafter and Rules/Regulations made thereunder for validating/authenticating my/our Aadhar details and updating the same in all my policies held with the Company.</p> <p>13. I/ We have read and understood the privacy Policy of our Company at www.universalsompo.com and I hereby unconditionally agree and bind myself to all terms and conditions of your Privacy Policy, as amended, from time to time</p> <p>Place: _____ Date: _____</p> <p style="text-align: right;">Signature of Proposer</p>

CKYC Declarations

1.I hereby give consent to Universal Sompo General Insurance Co Ltd to verify and obtain my information through Central KYC Registry or UIDAI or through any other modes for the purpose of undertaking KYC

2.I hereby declare that the details furnished above are true and correct to the best of my knowledge/belief and I undertake to inform you in writing with the copy of updated documents in case of any change in my KYC details.

Place:

Date:

Signature of Proposer

INSURANCE ACT 1938, SECTION 41 - PROHIBITION OF REBATES

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.

2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs rupees.

Universal Sompo General Insurance Co. Ltd.

Unit No 601/602, A Wing, 6th Floor, Reliable Tech Park, Cloud City Campus, Gut No 31, Mouje Elthan, Thane Bealpur Road, Airoli, Navi Mumbai - 400708

Toll Free No : 1800 200 4030 / 1800 22 4030 | Tel No.: 022 41690888/41690999

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