

PROSPECTUS
SURVA VIDYARTHI BIMA YOJANA

Who can take the Policy?

The Policy can be taken by an Educational Institution/ Schools for the benefit of the Students.

The section C- Fire cover can be only taken by an Educational Institution/Schools for insuring the property.

Eligibility age: The Student/Staffs can be enrolled under the policy from 3 years to 65 years

The insured can opt any Section / Benefit and Extension as detailed below and the premium would be charged on option of Section / Benefit and Extension as per the premium rate charged given in the sales prospectus.

What is covered under the Policy?

The Policy comprises of two sections, **Section A** is compulsory and rests all other Sections, Benefits; Extensions mentioned in the prospectus are optional.

I. Section – A

The Company agrees to pay to the Insured a sum as compensation on occurrence of any Insured Event, under different Benefit(s) (Death / PTD / PPD) and extensions arising due to an Injury sustained during the Policy Period but not exceeding the Sum Insured as specified under the respective Benefits and extensions.

I.I. Benefits under Section A

Sr. No.	Benefits
Benefit 1	Death of the Parent resulting from Accident
Benefit 2	Permanent Total Disablement of the Parent resulting from Accident
Benefit 3	Permanent Partial Disablement of the Parent resulting from Accident
Benefit 4	Death of Student resulting from Accident
Benefit 5	Permanent Total Disablement of Student following an Accident
Benefit 6	Permanent Partial Disablement of the Student resulting from Accident

Section A: Scope

Upon happening of Accident, the Section A provides for below mentioned benefits to the Student and his/ her Parent (If Opted for Parents)

- Death: 100% of Sum Insured becomes payable on occurrence of death of the Student or the Parent
- Permanent Total Disablement: 100% of Sum Insured becomes payable on occurrence of Permanent Total Disablement of the Student and his/ her Parent
- Partial Permanent Disablement: Compensation as per below % of Capital Sum Insured shall be payable upon happening of Partial Permanent Disablement on account of Accident

Loss of Use/ Physical Separation:

- a. One entire hand
- b. One entire foot

Loss of Use of one eye

Compensation %

- 50%
- 50%
- 50%

Loss of toes – all	20%
a. Great both phalanges	5%
b. Great – one phalanx	2%
c. Other than great if more than one toe lost each	1%
Loss of Use of both ears	50%
Loss of Use of one ear	20%
Loss of four fingers and thumb of one hand	40%
Loss of four fingers	35%
Loss of thumb	
a. Both phalanges	25%
b. One phalanx	10%
Loss of Index finger	
a. Three phalanges	10%
b. Two phalanges	8%
c. One phalanx	4%
Loss of middle finger	
a. Three phalanges	6%
b. Two phalanges	4%
c. One phalanx	2%
Loss of ring finger	
a. Three phalanges	5%
b. Two phalanges	4%
c. One phalanx	2%
Loss of little finger	
a. Three phalanges	4%
b. Two phalanges	3%
c. One phalanx	2%
Loss of metacarpus	
a. First or second (additional)	3%
b. Third, fourth or fifth (additional)	2%
Any other partial disablement	% as assessed by a panel doctor

The same coverage as under Section A shall be available to Staff members (teaching and/ or non-teaching staff when so opted by the Educational Institution/Schools for coverage under the Policy).

I.II. Extensions under Section A

The following extensions can also be taken under Section A under the Policy.

Sr. No.	Extensions
Extension 1	Loss of Personal Belongings
Extension 2	Pedal Cycle- Cover for loss or theft of pedal cycle
Extension 3	Cost of Study in case of Accidental Death/ Permanent Total Disablement of Parent.
Extension 4	Ambulance Charges Extension
Extension 5	Compassionate Visit
Extension 6	Reimbursement of Examination Fees

Loss of Personal Belongings:

This extension covers the loss/ damage to the personal belongings such as Laptop by the Student on account of contingencies such as theft, burglary, fire, allied risks. and external accidental damage

This extension is subject to a deductible of 5% under the Policy. By payment of additional premium, this deductible can be removed.

Age of the Instrument/Component	Depreciation Percentage
Up to 6 months	10%
Up to 1 year	20%
Up to 2 years	40%
Up to 3 years	50%
Up to 4 years	60%
Up to 5 years	70%

Pedal Cycle:

This extension covers the loss/ damage to the pedal cycle of the Student on account of contingencies such as theft, burglary, fire and allied risks.

This extension is subject to a deductible of 5% under the Policy. By payment of additional premium, this deductible can be removed.

Age of the Instrument/Component	Depreciation Percentage
Up to 1 year	10%
Up to 2 year	20%
Up to 3 years	30%
Up to 4 years	40%
Up to 5 years	50%

Cost of Study in case of Accidental Death/ Permanent Total Disablement of the Parent:

This extension covers the Cost of Study of the Student in the unfortunate death / Permanent Total Disablement of the Parent of the Student. The costs shall include tuition fees, text books and other fees subject to liability as opted by the Policyholder..

Ambulance Charges:

This extension shall cover the charges incurred by the Educational Institution/ Schools in availing an ambulance if so necessitated on happening of an Accident covered under the Policy. This cover under this extension shall be given in multiples of Rs 1000 or Rs 500 as opted by the Policyholder but in no case shall exceed 2% of Accidental Sum Insured of the Student under the Policy

Compassionate visit:

The extension shall provide for reimbursement of return fare subject to Sum Insured as opted in the event if the Student has suffered any of the below Critical Illness and / or fatal accident and is held up at a place other than place at which the Parent is staying.

The extension also covers the cost of Student visiting the Parent if the he/ she suffers the below mentioned Critical Illnesses or has suffered a fatal Accident. This cover under this extension shall

be given in multiples of Rs 1000 or Rs 500 as opted by the Policyholder but in no case shall exceed 2% of Accidental Sum Insured of the Student under the Policy.

- Cancer
- Coronary Artery Bypass Surgery
- Heart Attack, Kidney Failure
- Multiple Sclerosis
- Major Organ Transplant
- Stroke
- Aorta Graft Surgery
- Paralysis
- Primary Pulmonary Arterial Hypertension

Reimbursement of Examination Fees:

If the Student is unable to attend the Examination conducted due to happening of an Accident, then, we will pay such amount as incurred by the Student towards payment of such Examination Fee. The cover under this extension shall not be more than 1% of Accidental Sum Insured for Student. The cover shall be limited to maximum of one event per Student per Policy year

II. Section B:

II.I. Medical Cover

We hereby agree, subject to the terms, conditions and exclusions applicable to this Section and the terms, conditions, general exclusions stated in the Policy to reimburse the Medical Expenses incurred during Hospitalisation (including listed day care surgeries and procedures), subject to a maximum of Rs. _____ (as specified under benefit amount against the Section B), reasonably and necessarily incurred and expended, during

The Policy Period for the treatment of the Student on the written advice of the Medical Practitioner, due to his/ her being hospitalised for any disease, illness or Accident.

However Our total liability, under this section, for payment of all claims in aggregate for the Policy Period shall not exceed the Sum Insured as stated against Section B of the Schedule as applicable to such Student and any hospitalization (including its related Pre and Post Hospitalization expenses for 30 and 60 days respectively if applicable) due to below mentioned Surgeries/ Medical Procedure or any medical treatment pertaining to an illness/ injury shall be limited as per below:

S No	Surgeries/ Medical Procedure	Sub limits
1	Cataract per eye	10,000
2	Other Eye Surgeries	15,000
3	ENT	15,000
4	Surgeries for - Tumors/Cysts/Nodule/Polyp	20,000
5	Stone in Urinary System	20,000
6	Hernia Related	20,000
7	Appendisectomy	20,000
8	Knee Ligament Reconstruction Surgery	40,000
9	Hysterectomy	20,000
10	Fissures/Piles/Fistulas	15,000
11	Spine & Vertebrae related	40,000

12	Cellulites/Abscess	15,000
13	Other Surgeries & Procedures	25,000
14	All Medical Expenses for any treatment not involving surgery/medical procedure	10,000

Medical Expenses Payable

1. Room, Boarding expenses as provided by the Hospital/Nursing Home.
2. Nursing expenses.
3. Surgeon, Anaesthetist, Medical Practitioner, Consultants, Specialists Fees.
4. Anaesthesia, Blood, Oxygen, Operation Theatre Charges, Surgical appliances (any disposable consumables subject to upper limit of 10% of Sum Insured), Medicines & Drugs, Diagnostic Materials and X-Ray, Dialysis, Chemotherapy, Radiotherapy, Cost of pacemaker, Artificial Limbs and cost of Stents and implants

Note: Hospitalization expenses of person donating an organ during the course of organ transplant will also be payable subject to the limit under benefit "3" under Section B as indicated in the Schedule applicable to the insured Student within the overall Sum Insured of the Student (Pre & Post Hospitalisation not applicable for Organ Donor).

III. Section C

III. I. Fire Cover

We shall pay You the Market Value of Insured Property (Building, Plant and Machinery, Furniture and Fixtures) and / or the amount of damage as the case may be in event of any loss or damage to the Insured Property arising out of the perils stated here under.

1. Fire
2. Explosion/Implosion
3. Loss or damage by aircraft, other aerial or space devices and articles dropped there from excluding those caused by pressure waves
4. Storm, cyclone, typhoon, tempest, hurricane, tornado, flood & inundation
5. Impact damage by any rail/ road vehicle or animal by direct contact
6. Subsidence and Landslide including rockslide excluding:
 - a) the normal cracking, settlement or bedding down of new structures
 - b) the settlement or movement of made up ground
 - c) coastal or river erosion
 - d) defective design or workmanship or use of defective materials
 - e) Demolition, construction, structural alterations or repair of any property or ground works or excavations.
7. Bursting and/or overflowing of Water Tanks, Apparatus and Pipes
8. Missile Testing Operation
9. Leakage from Automatic Sprinkler Installations excluding loss, destruction or damage caused by,
 - a) Repairs or alterations to the building or premises
 - b) Repairs, Removal or Extension of the sprinkler installation
 - c) Defects in construction known to You
10. Bush Fire, excluding loss, destruction or damage caused by Forest Fire.

III. II. Extensions under Section C

Section	Extension	Cover
Extensions under Section C	Extension 1	Staff Secure
	Extension 2	Library Books

Brief of Extensions under Section C

Extension 1:

Staff Secure: This extension provides the following accidental benefit to the teaching and/ or non teaching staff.:

1. Death
2. Permanent Total Disablement
3. Permanent Partial Disablement

Extension 2:

Library Books: The cover under this extension provides for reimbursement up to Sum Insured to all the library books available with the Schools & Educational Institutions and premium paid there on for the full value of all the library books covered against fire and allied risks.

Additional Benefits and Endorsements under the Policy(

On Payment of additional premium we provide the following benefits / Endorsements:

1. Reinstatement Value Clause (Applicable for Section C):

On payment of additional premium, the Company shall compensate the Insured Educational Institute for cover against fire and allied perils on reinstatement value basis i.e. there would not be any deduction for depreciation while settling claims. However, in case of a claim, if Sum Insured is found to be less than 85% of replacement/ reinstatement value, the claims payable would be limited to the loss in the proportion which Sum Insured bears to replacement value / reinstatement value of the property, when new, as on the date of loss.

Note : Reinstatement Value Clause can be opted only at the time of fresh issue of policy or at the time of renewal of the policy. No mid-term inclusion of this clause will be allowed

2. On premise Cover(Applicable for Section A):

We will offer you discount of 25% if You opt for the Policy on “On premises basis” On Premises would include and mean

- i. Accidental Risks faced by the Students whilst on premises
- ii. Cover for Pedal Cycle and Loss of Personal Belonging within premises only
And
- iii. The travel by the Students to the Premises from the place of residence and from the Premises to the place of residence, if student is not a resident within the Premises, for the purpose engaging in activities carried out by the Educational Institution/Schools.

3. **Content Insurance (Applicable for Section A):**

The Policy also provides for home content insurance up to Rs 15,000 against burglar and fire and allied perils is taken by all the Parents for the benefit of the Child undergoing studies at no additional premium under the Policy.

A. **Free Look period**

The Policy shall have a free look period. The free look period shall be applicable at the inception of the policy and:

a. You will be allowed a period of at least 15 days from the date of receipt of the Policy to review the terms and conditions of the Policy and to return the same if not acceptable

B. If You have not made any claim during the free look period, You shall be entitled to

b. A refund of the premium paid less any expenses incurred by Us on Your medical examination and the stamp duty charges or;

c. where the risk has already commenced and the option of return of the policy is exercised by You, a deduction towards the proportionate risk premium for period on cover or;

d. Where only a part of the risk has commenced, such proportionate risk premium commensurate with the risk covered during such period.

4. **Sum Insured enhancement:**

The Sum Insured under the Policy can only be enhanced on renewal subject to approval from underwriter.

5. **Renewal**

a. Your Policy shall ordinarily be renewable as long as You / Insured can be defined as Student for purpose of this Policy except on grounds of fraud, moral hazard or misrepresentation or non-cooperation by You/ any of the Insured Persons

b. The Renewal of a Policy sought by you shall not be denied arbitrarily. If denied, We shall provide You with cogent reasons for such denial of Renewal

c. We shall provide for a mechanism to condone a delay in Renewal up to 30 days from the due date of Renewal without deeming such condonation as a Break in Policy. However coverage shall not be available for such period.

d. If the Policy is not renewed within the Grace Period then We may agree to issue a fresh Policy subject to Our underwriting criteria and no continuing benefits shall be available from the expired Policy.

e. No loading shall be applied based on individual claims experience but the group as a whole.

f. All premiums are payable in advance of any cover under this Policy being provided.

g. The base rates applicable under the Policy may be revised at a later stage subject to approval from IRDA.

7. **Voluntary deductible discount (For pedal cycle and Loss of Personal Belonging in (Section A):**

The below deductibles shall apply over and above the default deductibles for base cover and all extensions opted for. Similarly, for removing default deductible, a loading of 10%(excluding section C) will be applied for arriving at premium.

Voluntary Deductible /Excess	Discount
5% of claim amount	5.0%
10% of claim amount subject to min of Rs 1000	10.0%
15% of claim amount subject to min of Rs 2000	15.0%

8. Group discount:

A group discount depending on size of group may be offered as per below

No of Persons	Discount (%)
101-5000	10
5001-15000	15
15001-25000	20
25001-50000	25
50001 and above	30

9. Fire-extinguishing Appliance (Applicable for Section C only):

This discount will be applicable, as per following grid, if any fire extinguishing appliance is installed in the Insured Property

Type of installation	Discount (%)
Portable fire extinguishers, Trailer Pumps, Fire engines	5%
Hydrant Systems, Sprinkler System, Fixed Water Spray System	10%

We will inform You about the applicable risk loading through a counter offer letter. You have to revert to Us with consent and additional premium (if any) within 15 days of issuance of such counter letter. In case, You neither accept the counter letter from Us nor revert to Us within 15 days, We shall cancel Your application and refund the premium within next 7 days.

However, Maximum discount inclusive of all the discounting factors shall not exceed more than 50% and Maximum loading inclusive of all the loading factors shall not exceed more than 10%(excluding Section C).

Discounting Pattern (max up to 50%)			
HEAD	COMPONENTS	Narration	Discount %
1	Voluntary deductible discount	For Pedal cycle and loss of belongings	
		5% of Claim amount	5.00%
		10% of Claim amount subject to minimum of Rs 1000	10.00%
		15% of claim amount subject to minimum of Rs 2000	15.00%
2	Group Discount	Number of person (Discount offered depending on the group size)	Discount (%)
		101-5000	10%
		5001-15000	15%
		15001-25000	20%
		25001-50000	25%
		50001 and above	30%
3	Loyalty Discount	Benefit extended to the existing customer	5%
4	Direct Sourcing Discount		10%
5	Multiple benefit Discount	If opted for more than one benefit	20%
6	On Premise Discount	SECTION A OF THE POLICY	25%

7	Fire extinguishing Appliance	Type of installation SECTION C OF THE POLICY	Discount (%)
		Portable fire extinguishers, Trailers Pumps, Fire engines	5%
		Hydrants Systems, Sprinkler System, Fixed water spray system	10%
LOADING (Maximum 10%)(Excluding Section C)			
1	REMOVAL OF Deductibles/excess	Applicable for removing default deductibles	10%

10. Contribution

If you are covered under more than one health insurance policy either from us or from any other Indian Insurer, and any claim arises which is covered under both the policies (in whole or in part), then we shall only pay for claim in proportion of the sum insured of all the policies. This clause shall not apply to any benefit offered on a fixed sum insured basis.

11. Subrogation clause

If we have settled any claim and subsequently you receive any amount towards settlement of the same claim, in form of compensation or in any other form, we reserve the right to recover the settled amount from such amount received by you. This clause shall not apply to any benefit offered on fixed sum insured basis.

12. Multiple Policies

- i. If two or more policies are in existence at time of claim, we agree that the contribution clause shall not be applicable and we shall make payment for eligible claims irrespective of payments received under other policies where the cover/ benefit offered:
 - is fixed in nature i.e. Personal Accident and Critical Illness Benefits
 - does not have any relation to the treatment costs;
- ii. We agree that if you hold multiple policies for indemnification of your hospitalization treatment costs, we shall not apply the contribution clause and you shall have the following rights
 - You may choose to get the settlement of claim from *us*
 - If the amount to be claimed exceeds the sum insured under a single policy after
 - Consideration of the deductible and co-pay, you shall have the right to choose any insurers including us by whom you wish your claim to be settled. In such cases, we shall settle the claim with contribution clause.
 - Except for the critical illness and personal accident covers, in case if you have taken policies from us and one or more insurers to cover the same risk on indemnity basis , you shall only be indemnified the hospitalisation costs in accordance with the terms and condition of the policy.

13. Cancellation/ termination

- a) We may cancel this Certificate of Insurance / Policy on grounds of misrepresentation, fraud, non-disclosure of material facts or non-cooperation of Insured Person/Policy Holder by

sending 15 days written notice by registered post to Your/ Policy Holder's last known address, and then We shall refund a pro-rata premium for the unexpired Cover Period.

- b) You or Policy Holder may cancel this Certificate of Insurance or Policy respectively by giving Us 15 day's written notice for the cancellation of such Certificate of Insurance or Policy by registered post, and then we shall refund premium on short term rates for the unexpired Cover Period as per the rates detailed below. Provided that You can cancel the Certificate of Insurance only if no claim has arisen on Your behalf under the current Certificate of Insurance:

Cancellation Period				
Cover Period	Within 1 month	From 1 month to 3 months	From 3 month to 6 months	From 6 months to 1 year
1 year	75%	50%	25%	0%

14. Mechanism for continuity under Group Policy-

In the event of the Policy under which You are covered as a member and which is being discontinued or not renewed or You leave the group on ceasing being a member of the group, You shall have the option of taking a standard individual health policy from Us with benefit of continuity of cover enjoyed limited to the coverage of Section B under the Surva Vidyarthi Bima Yojana Policy .

In such an event, all the waiting periods as stipulated under the individual health insurance policy offered by us will be relaxed for the completed years for which You were covered under the Surva Vidyarthi Bima Yojana Policy issued by Us.

However, any such benefit would be restricted to the maximum of your eligibility of Sum Insured under the individual health insurance policy or the Sum Insured enjoyed by You under the Surva Vidyarthi Bima Yojana whichever is lower. Also, all the underwriting rules and regulations of our individual health policy would be applicable for acceptance of such risk.

In cases where the Company may decide to withdraw the product after due approval from the Authority or where You/ Insured has ceased to be Student, option shall be available to You to migrate to nearest substitute product offered by the Company. Continuity benefits in all such cases shall be carried to the other health insurance policies as per provisions mentioned above.

15. Three Months' notice:

We shall give You notice in the event We may decide to revise, modify or withdraw the product. Such notice shall be given to You at least three months prior the date when such modification or revision or withdrawal comes into effect. We also promise You that

- i. In case of modification or revision, the notice given to You shall detail the reasons for such revision or modification, in particular the reason for an increase in premium (if any) and the quantum of such increase.

- ii. The product shall be withdrawn only after due approval from the Insurance Regulatory and Development Authority. However, if You do not respond to Our intimation in case of such withdrawal, the Policy shall be withdrawn on the Renewal date and we shall provide you with an option to migrate to a substitute product offered by us, subject to portability conditions.

16. Premium details:

Please get in touch with our Company representative or visit our office with complete details viz., demography of group, Sum Insured and Extensions sought under the policy and other terms and conditions for premium details.

The insured can opt any Section / Benefit and Extension as detailed below and the premium would be charged on option of Section / Benefit and Extension as per the premium rate charged given below.

Rating Chart for Survyta Vidyarthi Bima Yojana								
PREMIUM RATES IN PERCENTAGE								
Section A	Section A	Personal Accident	Risk Category 1	Risk Category 2	Risk Category 3	Sum Insured	Rate applicable on	Default Deductible
BENEFITS	Benefit 1	Death of the Parent	0.01350%	0.01620%	0.02025%	To be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured of the policy	Sum Insured opted by the insured	Not Applicable
	Benefit 2	Permanent Total Disablement of the Parent	0.00270%	0.00324%	0.00405%	To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Sum Insured opted by the insured	Not Applicable
	Benefit 3	Permanent Partial Disablement of the Parent	0.03150%	0.03780%	0.04725%	To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Sum Insured opted by the insured	Not Applicable
	Benefit 4	Death of the Student	0.015%			To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Sum Insured opted by the insured	Not Applicable
	Benefit 5	Permanent Total Disablement of the Student	0.003%			To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Sum Insured opted by the insured	Not Applicable
	Benefit 6	Permanent Partial Disablement of the Student	0.035%			To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Sum Insured opted by the insured	Not Applicable
EXTENSIONS (Section A)	Extension 1	Loss of Personal Belongings (Specified Articles)	Electronics		Non-Electronics	Sum Insured	Rate applicable on	Default Deductible
			1.00%		0.200%	Separate Sum Insured to be opted for this extension	Premium Rates to be applied on sum insured opted for this extension	5% of claim amount
	Extension 2	Cover for Pedal Cycle	Rate Charged			Sum Insured	Rate applicable on	Default Deductible
			2.005%			Separate Sum Insured to be opted for this extension	Premium Rates to be applied on sum insured opted for this extension	5% of claim amount

	Extension 3	Cost of Study upon Accidental Death of Parent	Rate Charged	Sum Insured	Rate applicable on	Default Deductible	
			0.019%	Separate Sum Insured to be opted for this extension	Premium Rates to be applied on sum insured opted for this extension	Not Applicable	
	Extension 4	Ambulance Charges	Rate Charged	Sum Insured	Rate applicable on	Default Deductible	
			2.00%	Maximum 2% of Sum Insured as opted in Section A (benefits)	Premium Rates to be applied on the maximum limit of indemnity defined for this extension	Not Applicable	
	Extension 5	Compassionate Visit	Rate Charged	Sum Insured	Rate applicable on	Default Deductible	
			2.50%	Maximum 2% of Sum Insured as opted in Section A (benefits)	Premium Rates to be applied on the maximum limit of indemnity defined for this extension	Not Applicable	
	Extension 6	Reimbursement of Examination Fees	Rate Charged	Sum Insured	Rate applicable on	Default Deductible	
			0.20%	Maximum 1% of Sum Insured as opted in Section A (benefits)	Premium Rates to be applied on the maximum limit of indemnity defined for this extension	Not Applicable	
	Section C and Extensions			Rate Charged	Sum Insured	Rate applicable on	Default Deductible
		Section B	Medical Cover	0.97%	To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Premium Rates to be applied on sum insured opted for this Section	Not Applicable
		Section C	Fire and Allied Perils (excluding STFI and RSMD)	0.02%-.04%	To to be opted by the insured as per the requirement	Premium Rates to be applied on sum insured opted for this Section	5% of clam amount for AOG perils subject to minimum of Rs 10,000. Deductible of Rs 10,000 for other perils.
		Extension 1	Staff Secure	Rate Charged	Sum Insured	Rate applicable on	Default Deductible
(i) Death			0.01%	To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Premium Rates to be applied on the maximum limit of indemnity defined for this extension	Not Applicable	

		(ii) Permanent Total Disablement	0.00%	To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Premium Rates to be applied on the maximum limit of indemnity defined for this extension	Not Applicable
		(iii) Permanent Partial Disablement	0.03%	To to be opted by the insured as per the requirement subject to Minimum & Maximum Sum Insured	Premium Rates to be applied on the maximum limit of indemnity defined for this extension	Not Applicable
	Extension 2	Library Books	Rate Charged 0.02%-.04%	Sum Insured To to be opted by the insured as per the requirement	Rate applicable on Sum Insured	Default Deductible 5% of claim amount subject to minimum of 5%

Note:

All Rates are annual rates

Rates are excluding all taxes, cess and duties

Rates inclusive of Acquisition cost/ Brokerage of 17.5%

Rates mentioned in % are to be applied on the Sum Insured opted by the insured wherever the choice of opting sum insured exists

Rates mentioned in absolute terms is the premium in rupees for the sum insured/ coverage mentioned

What is not covered under the Policy?
Exclusions in respect of Accidental Claims (Applicable to Section A)

We will not pay you for:-

1. The insurance company liability during one annual policy period is limited to the sum insured under the policy, once the sum insured is exhausted on the payment of one or more than one claim during one annual policy period, further payment of claim amount exceeding the sum insured of the policy would be excluded.
2. Any existing physical defect, disablement/injury unless endorsed otherwise.
3. Death or disablement due to child birth or from pregnancy or in consequence thereof.
4. Payment of compensation in respect of injury, disablement or death -
 - a. From intentional self-injury, suicide or attempted suicide.
 - b. Whilst under the influence of liquor or drugs or other intoxicants.
 - c. Emotional distress
 - d. Whilst engaging in aviation or ballooning whilst mounting into, dismounting from or travelling in any aircraft or balloon other than as a passenger (fare paying or otherwise) in any duly licensed standard type of aircraft anywhere in the world.
 - e. Directly or indirectly, caused by venereal disease, AIDS or insanity.
 - f. Arising or resulting from the Parent/ Student committing any breach of law with criminal intent or participating in an actual or attempted felony, riot, crime, misdemeanour or civil commotion.
 - g. Whilst engaging in racing, hunting, mountaineering, ice hockey, winter sports and the like.
 - h. Due to war or ionising radiation or nuclear perils.

- i. Whilst working in underground mines or explosive mines, electric installation with high tension supply, or as jockey or circus personnel or any such occupations of similar hazard.

Exclusions in respect of Medical Claims (Applicable to Section B)

We shall not be liable to make any payment under this Policy in respect of any expenses whatsoever incurred by the Student in connection with or in respect of :

1. Pre-existing diseases will not be covered until 48 months of continuous coverage have elapsed, since inception of the first Policy with Us; but:

If the You are presently covered and have been continuously covered without any break under:

- i. an individual health insurance plan with an Indian insurer for the reimbursement of medical costs for inpatient treatment in a Hospital, OR
 - ii. any other similar health insurance plan from Us, then, Pre-existing diseases exclusion of the Policy stands deleted and shall be replaced entirely with the following:
 - a) The waiting period for all Pre-existing diseases shall be reduced by the number of Your continuous preceding years of coverage under the previous health insurance policy; AND
 - b) If the proposed Sum Insured for You is more than the Sum Insured applicable under the previous health insurance policy (other than as a result of the application of Cumulative Bonus), then the reduced waiting period shall only apply to the extent of the Sum Insured under the previous health insurance policy
2. Any disease other than those stated in Clause 3 below, contracted by the Student during the first 30 days from the commencement date of the policy. This condition 2 shall not however apply in case of the Student having been covered under this Scheme or any health insurance scheme with any one of the Indian Insurance Companies for a continuous period of preceding 12 months without any break.
 3. Any Sickness that has been classified as an Epidemic by the Central or State Government
 4. Injury or disease directly or indirectly caused by or arising from or attributable to War invasion Act of Foreign Enemy Warlike operations (whether war be declared or not).
 5. Circumcision unless necessary for treatment of a disease not excluded hereunder or as may be necessitated due to an accident, vaccination or inoculation or change of life or cosmetic or aesthetic treatment of any description, plastic surgery other than as may be necessitated due to an accident or as part of any illness.
 6. The cost of spectacles and contact lenses hearing aids.
 7. Any Dental treatment or surgery which is a corrective, cosmetic or aesthetic procedure, including wear and tear, unless arising from accidental injury and which requires hospitalization for treatment.
 8. Convalescence general debility `Run Down` condition or rest cure, sterility, venereal disease, intentional self-injury and use of intoxicating drugs / alcohol, rehabilitation therapy in any form.
 9. All expenses arising out of any condition directly or indirectly caused to or associated with Human T-Cell Lymph trophic Virus Type III (HTLB-III) or Lymphadenopathy Associated Virus (LAV) or the Mutants Derivative or variations Deficiency Syndrome or any Syndrome or condition of a similar kind commonly referred to as AIDS.

10. Charges incurred at Hospital or Nursing Home primarily for neither diagnostic, X-Ray or laboratory examinations or other diagnostic studies not consistent with nor incidental to the diagnosis and treatment of positive existence or presence of any ailment, sickness or injury for which confinement is required at a Hospital/Nursing Home.
11. Expenses on vitamins and tonics unless forming part of treatment for injury or disease as certified by the attending physician.
12. Injury or disease directly or indirectly caused by or contributed to by nuclear weapons/materials.
13. Treatment arising from or traceable to pregnancy childbirth including caesarean section.
14. Naturopathy treatment
15. Any experimental / unproven treatments are excluded from the policy coverage.

Fire covers exclusions (Applicable to Section C)

This Policy does not cover

- a. The first 5% of each and every claim subject to a minimum of Rs.10, 000 in respect of each and every loss arising out of "Act of God perils" such as Lightning, STFI, Subsidence, Landslide and Rock slide covered under the policy.
- b. The first Rs 10,000 for each and every loss arising out of other perils in respect of which the Insured is indemnified by this Policy.
- c. The Excess shall apply per event per Insured Event
- d. Loss, destruction or damage caused by war, invasion, act of foreign enemy hostilities or war like operations (whether war be declared or not), civil war, mutiny, civil commotion assuming the proportions of or amounting to a popular rising, military rising, rebellion, revolution, insurrection or military or usurped power.
- e. Loss, destruction or damage directly or indirectly caused to the property insured by
 - i. Ionizing radiations or contamination by radioactivity from any nuclear fuel or from any nuclear waste from the combustion of nuclear fuel.
 - ii. The radioactive toxic, explosives or other hazardous properties of any explosive nuclear assembly or nuclear component thereof
- f. Loss, destruction or damage caused to the insured property by pollution or Contamination excluding
 - i. Pollution or contamination which itself results from a peril hereby insured against.
 - ii. Any peril hereby insured against which itself results from pollution or contamination.
- g. Loss, destruction or damage to the stocks in Cold Storage premises caused by change of temperature.
- h. Loss, destruction or damage to bullion or unset precious stones, any curios or works of art for an amount exceeding Rs. 10000/-, goods held in trust or on commission, manuscripts, plans, drawings, securities, obligations or documents of any kind, stamps, coins or paper money, cheques, books of accounts or other business books, computer systems records, explosives unless otherwise expressly stated in the policy.
- i. Loss, destruction or damage to any electrical machine, apparatus, fixture, or fitting arising from or occasioned by over-running, excessive pressure, short circuiting, arcing, self heating or leakage of electricity from whatever cause (lightning included) provided that this exclusion shall apply only to the particular electrical machine, apparatus, fixture or fitting so affected

- and not to other machines, apparatus, fixtures or fittings which may be destroyed or damaged by fire so set up.
- j. Expenses necessarily incurred on (i) Architects, Surveyors and Consulting Engineer's Fees and (ii) Debris Removal by the Insured following a loss, destruction or damage to the Property insured by an insured peril in excess of 3% and 1% of the claim amount respectively.
 - k. Loss of earnings, loss by delay, loss of market or other consequential or indirect loss or damage of any kind or description whatsoever.
 - l. Loss or damage by spoilage resulting from the retardation or interruption or cessation of any process or operation caused by operation of any of the perils covered.
 - m. Loss by theft during or after the occurrence of any insured peril.
 - n. Any Loss or damage occasioned by or through or in consequence directly or indirectly due to earthquake, volcanic eruption or other convulsions of nature.
 - o. Loss or damage to property insured if removed to any building or place other than in which it is herein stated to be insured, except machinery and equipment temporarily removed for repairs, cleaning, renovation or other similar purposes for a period not exceeding 60 days.
 - p. Riot, Strike and Malicious Damage: Loss of or visible physical damage or destruction by external violent means directly caused to the property insured but excluding those caused by
 - i. Total or partial cessation of work or the retardation or interruption or cessation of any process or operations or omissions of any kind;
 - ii. Permanent or temporary dispossession resulting from confiscation, commandeering, requisition or destruction by order of the Government or any lawfully constituted Authority;
 - iii. Permanent or temporary dispossession of any building or plant or unit or machinery resulting from the unlawful occupation by any person of such building or plant or unit or machinery or prevention of access to the same;
 - iv. Burglary, housebreaking, theft, larceny or any such attempt or any omission of any kind of any person (whether or not such act is committed in the course of a disturbance of public peace) in any malicious act.
 - q. Storm, cyclone, typhoon, tempest, hurricane, tornado, flood and inundation: Loss destruction or damage directly caused by storm, cyclone, typhoon, tempest, hurricane, flood or inundation excluding those resulting from volcanic eruption or other convulsions of nature.

Claims Settlement

1. Basis of assessment of claim

- a. We will, in case of an admissible claim, replace / repair / reinstate the Insured Property at Our option or pay You the Market Value or the amount of damage as the case may be, subject to the maximum liability being limited to Sum Insured
- b. We shall not make any payment for the cost of any enhancements, alterations, additions and/or improvements
- c. For Accidental Claims, the benefits as opted by You shall become payable under the Policy.
- d. For claims, such as medical expenses, compassionate visit, Outpatient Treatment Cover, Ambulance Charges, Reimbursement of Examination Fees, original receipts will have to

be produced and the Company shall reimburse such claims , if admissible subject to maximum liability under respective benefits

Claims Procedure

a) Claim Intimation:

In the unfortunate event of any loss or damage to the insured property resulting into a claim on this policy, please intimate the mishap IMMEDIATELY to our Call Centre at Toll Free Numbers on 1-800-22-4030 (for MTNL/BSNL users) or 1-800-200-4030 (other users) or on chargeable numbers at +91-22-27639800/+91-22-39133700 or email at contactclaims@universalsompo.com. Please note that no delay should be allowed to occur in notifying a claim on the policy as the same may prejudice liability.

b) Submission of documents:

Details as given in claim form should be submitted to the Company with a period of 30 days from date of intimation.

c) Reporting to Authorities

It will be your responsibility to inform of the damage to respective authorities e.g. in case of theft, please notify the police.

d) Steps to mitigate loss

You should take all steps that may be necessary to minimise losses e.g. take assistance of fire brigade to extinguish fire in case of Fire loss.

Note: Under unavoidable circumstances / extreme hardship delay in submission of claim intimation / claim documents a considerate view can be taken by the company for condoning the delay.

Claim Documents:

You must submit any or all of the below mentioned document(s) as requested by us for settling your claim within 30 days from date of intimating the claim.

In case of Death

- Policy Copy
- Post Mortem Report (certified copies) - as applicable
- F.I.R. or Death report or Inquest Panchnama (in original or certified copies)-
- Spot Panchnama (certified copies)- if applicable
- Death certificate (in original or certified copy)

In case of Permanent Total Disablement/Permanent Partial Disablement

- Policy Copy
- Disability certificate - Authorized Medical Practitioner of the district/ units concerned, (certificate) stating percentage of disablement
- F.I.R. and Panchnama wherever applicable (original or certified copies)
- Medical report
- Investigation reports like laboratory test, X-rays and reports essential of confirmation of the type and percentage of disability
- Original medical bills

In case of Medical Claims

- a. Policy Copy
- b. Medical Reports
- c. Medical Receipts/ Original Medical Bills
- d. Investigation reports like laboratory test, X-rays and reports essential of confirmation of the type and percentage of disability

In case of Fire Claim

- All the particulars, plans, specification, books, vouchers, invoices (where available), duplicates or copies thereof, documents, investigation reports (internal/external), proofs, evidence and information with respect to the claim
- First Information Report (FIR) of the Police, wherever required
- Fire Brigade Report wherever required
- Final Bill of repairers
- Suppliers' original Invoice for replacement of any of the items of the Insured Property damaged by the Accident and requiring replacement in the opinion of the surveyors/claim investigators.
- Rent agreement, wherever required.

For all your service requests e-mail us at contactus@universalsompo.com

Insurance Act 1938, Section 41- Prohibition Of Rebates

1. No person shall allow or offer to allow, either directly or indirectly as an inducement to any person to take out or renew or continue an insurance in respect of any kind or risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing or continuing a policy accept any rebate except such rebate as may be allowed in accordance with the prospectus or tables of the Insurer.
2. Any person making default in complying with the provisions of this section shall be punishable with fine, which may extend to Ten Lakhs rupees.

Universal Sampo General Insurance Co. Ltd, Unit No. 601 & 602, 6th Floor, Reliable Tech Park, Cloud City Campus; Gut No-31, Mouje Elthan, Thane- Belapur Road, Airoli, Navi Mumbai- 400708
Toll Free Numbers: 1-800-224030 (For MTNL/BSNL users) or 1-800-2004030.