



# TWO-WHEELER LONG TERM LIABILITY INSURANCE POLICY

**UIN: IRDAN134RP0047V01201415**

**PROSPECTUS**

**UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED**

**REGISTERED OFFICE:**

**Unit No.103, 1<sup>st</sup> Floor, Akruiti Star, MIDC Central Road,  
Gautam Nagar, Andheri (E),  
Mumbai 400093**

**24/7 CUSTOMER CARE NUMBER: 1-800-224030**

**EMAIL: [contactus@universalsompo.com](mailto:contactus@universalsompo.com)**

**WEBSITE: [www.universalsompo.com](http://www.universalsompo.com)**

**IRDA of India Registration Number: 134**

**CIN: U66010MH2007PLC166770**

Around 1/3<sup>rd</sup> of the registered vehicle owners of the two-wheelers in the country never renew their insurance cover once the two-wheeler is out of the showroom. This, in spite of the Motor Vehicle Act stating that Third Party Liability insurance is mandatory for every vehicle running on the road. Understanding this problem, we have introduced a long-term Third-Party Liability insurance policy for a period of two/three years for two wheelers.

## **What does this policy cover?**

### **Section I - Liability to Third Parties**

The Company will indemnify the insured in the event of an accident caused by or arising out of the use of the vehicle against all sums including claimant's cost and expenses, which the insured shall become legally liable to pay in respect of:

- a. Death of or bodily injury to any person caused by or arising out of the use of the vehicle
- b. Damage to property caused by the use of the vehicle.

### **Section II- Personal Accident Cover for Owner-Driver**

Personal Accident Cover for the owner/driver for an amount of **Rs. 15 lakhs** which covers accidental death and total disability of the owner/driver. The Company undertakes to pay compensation as per the following scale for bodily injury/ death sustained by the owner-driver of the vehicle in direct connection with the vehicle insured, caused by violent accidental external and visible means

- a. Death - 100%
- b. Loss of two limbs or sight of two eyes or one limb and sight of one eye - 100%
- c. Loss of one limb or sight of one eye - 50%
- d. Permanent total disablement from injuries other than named above - 100%

## **What are the additional extensions available for this policy?**

**On payment of additional premium, the coverage can be extended to protect:**

- Legal liability to paid driver and/or conductor and/or cleaner employed in connection with the operation of insured vehicle.
- Personal accident to unnamed pillion rider.

## **What are the discounts available under this policy?**

Discounting will be done for reduction in the limit of liability for third party property damage (the Company's liability is limited to Rs.6000/-).

## **What are the types of policies available?**

- Long-term Policy: 2 Years
- Long-term Policy: 3 Years

## What are the major exclusions under this policy?

Any loss/damage along with damage to insured vehicle will not be covered if caused by the following:

1. Accidental loss/damage/liability sustained outside the specified geographical area.
2. Claims that arise out of any contractual liability.
3. Use of the two-wheeler is not in-line with the commonly stipulated "Limitations as to Use".
4. The vehicle was being driven by someone who isn't the owner or designated driver.
5. Accidental loss/damage incurred by the third party that has resulted from any consequential loss.
6. Liability directly or indirectly caused by radioactive contamination or nuclear weapons.
7. Loss, damage and/or liability caused by war, invasion and other warlike operations

## What is the claim procedure under this policy?

1. Inform insurance company immediately of any incident likely to give rise to liability claim.
2. On receipt of summons from Court, the same should be sent to the company immediately.
3. Claim Form duly filled in a long-with copies of Registration Certificate, Driving License, FIR are to be submitted.

## What are the other conditions under this policy?

1. **Notice:** Every notice and communication to us required by or in respect of this policy shall be in writing.
2. **Renewal of the Policy:** The Policy shall ordinarily be renewable except on grounds of fraud, moral hazard or misrepresentation or non-cooperation by any Insured Persons.
3. **Policy premium:** The premium under the Policy shall be payable in advance in a single instalment before the inception of the policy.
4. **Mis-description:** This Policy shall be void and premium paid shall be forfeited in the event of misrepresentation, mis-description or non-disclosure of any material facts by you or your representative.
5. **Cancellation**  
**We** may cancel this Policy by sending 7 days' notice in writing by recorded delivery to you at Your last known address. You will then be entitled to a pro-rata refund of premium for the un-expired period of this Policy from the date of cancellation, which we are liable to pay on demand  
**You** may cancel this Policy by sending a written notice to Us and showing us the proof of other insurance on same vehicle. Retention premium for the period we were on risk will be calculated based on short period basis and the balance will be refunded to you subject to the condition that no claim has been preferred.

**Please note:** The prospectus contains only an indication of cover offered, for complete details on terms, conditions, coverages and exclusions please get in touch with us or our agent and read policy wordings carefully before concluding a sale. Insurance is a subject matter of solicitation.

## What is not covered?

Any loss/damage along with damage to insured vehicle will not be covered if caused by the following:

1. Accidental loss/damage/liability sustained outside the specified geographical area.
2. Claims that arise out of any contractual liability.
3. Use of the Private Car is not in-line with the commonly stipulated "Limitations as to Use".
4. The vehicle was being driven by someone who isn't the owner or designated driver.
5. Accidental loss/damage incurred by the third party that has resulted from any consequential loss.
6. Liability directly or indirectly caused by radioactive contamination or nuclear weapons.
7. Loss, damage and/or liability caused by war, invasion, and other warlike operations.

## Contact Details:

### Universal Sampo General Insurance Co. Ltd.

Unit No. 601 & 602, 6th Floor,  
Reliable Tech Park,  
Cloud City Campus.  
Gut No-31, Mouje Elthan, Thane-  
Belapur Road,  
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Navi Mumbai- 400708

### Toll Free Numbers:

For MTNL/BSNL Users  
1-800-224030 OR  
1-800-2004030

### E-mail Address:

[contactus@universalsompo.com](mailto:contactus@universalsompo.com)

### **INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates**

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making Default in complying with the provisions of this section shall be punishable with fine which may extend to Ten Lakhs Rupees.

**Disclaimer: Insurance is the subject matter of solicitation. Please read all the Terms & Conditions and Policy Document carefully before purchasing a policy.**