



THIRD PARTY PRIVATE CAR POLICY - 3 YEARS POLICY

UIN: IRDAN134RP0005V01201819

PROSPECTUS

UNIVERSAL SOMPO GENERAL INSURANCE COMPANY LIMITED

REGISTERED OFFICE:

Unit No. 103, 1st Floor, Akruiti Star, MIDC Central Road,
Gautam Nagar, Andheri (E),
Mumbai 400093

24/7 CUSTOMER CARE NUMBER: 1-800-224030

EMAIL: contactus@universalsompo.com

WEBSITE: www.universalsompo.com

IRDA of India Registration Number: 134

CIN: U66010MH2007PLC166770

A Motor insurance policy is mandatory under the Motor Vehicle Act. Owning USGI's Third Party Private Car ensures that you are protected from financial liability against third party for period of 3 years.

What is covered?

Section I - Liability to Third Parties

The Company will indemnify the insured in the event of an accident caused by or arising out of the use of the vehicle against all sums including claimant's cost and expenses, which the insured shall become legally liable to pay in respect of:

- a. Death of or bodily injury to any person caused by or arising out of the use of the vehicle
- b. Damage to property caused by the use of the vehicle.

Section II- Personal Accident Cover for Owner-Driver

Personal Accident Cover for the owner/driver for an amount of **Rs. 15 lakhs** which covers accidental death and total disability of the owner/driver. The Company undertakes to pay compensation as per the following scale for bodily injury/death sustained by the owner-driver of the vehicle in direct connection with the vehicle insured, caused by violent accidental external and visible means

- a. Death - 100%
- b. Loss of two limbs or sight of two eyes or one limb and sight of one eye - 100%
- c. Loss of one limb or sight of one eye - 50%
- d. Permanent total disablement from injuries other than named above - 100%

What is not covered?

Any loss/damage along with damage to insured vehicle will not be covered if caused by the following:

1. Accidental loss/damage/liability sustained outside the specified geographical area.
2. Claims that arise out of any contractual liability.
3. Use of the Private Car is not in-line with the commonly stipulated "Limitations as to Use".
4. The vehicle was being driven by someone who isn't the owner or designated driver.
5. Accidental loss/damage incurred by the third party that has resulted from any consequential loss.
6. Liability, directly or indirectly caused by radioactive contamination or nuclear weapons.
7. Loss, damage and/or liability caused by war, invasion and other warlike operations.

Refund & Cancellation of the policy

Cancellation:

The Company may cancel the policy by sending seven days' notice by recorded delivery to the insured at insured's last known address and in such event will return to the insured the premium paid less the pro rata portion thereof for the period the Policy has been in force for the running policy year.

The policy may be cancelled at any time by the insured on seven days' notice by recorded delivery and (provided no claim has arisen during the currency of the policy) the insured shall be entitled to a return of premium less premium at the Company's Short Period rates for the period the Policy has been in force for running policy year.

Return of the premium by the company will be subject to retention of the minimum premium of Rs.100/- (or Rs.25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/mentally challenged persons). Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured elsewhere is produced.

In all such cases, the balance premium for remaining complete non-incepted policy years will be refunded on full scale basis.

In case of total / constructive loss of insured vehicle policy will be cancelled and premium will be refunded on pro-rata

basis for running policy year & the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis.

Where the ownership of the vehicle is transferred, the policy cannot be cancelled unless evidence that the vehicle is insured elsewhere is produced.

Return of the premium by the company will be subject to retention of the minimum premium of Rs.100/- (or Rs.25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/mentally challenged persons).

The short period scale table:

Un-Completed/running Year's Period	% of Annual Premium Rate
Not exceeding 1 Months	20%
Exceeding 1 Months but not exceeding 2 Months	30%
Exceeding 2 Months but not exceeding 3 Months	40%
Exceeding 3 Months but not exceeding 4 Months	50%
Exceeding 4 Months but not exceeding 5 Months	60%
Exceeding 5 Months but not exceeding 6 Months	70%
Exceeding 6 Months but not exceeding 7 Months	80%
Exceeding 7 Months but not exceeding 8 Months	90%
Exceeding 8 Months	Full annual premium/rate

Cancellation of Policy in Double Insurance

When the insured vehicle is covered under another policy with identical cover, then the policy commencing later may be cancelled by the insured subject to the following:

If a vehicle is insured at any time with two different offices of the same insurer, 100% refund of premium of one policy may be allowed by cancelling the later of the two policies. However, if the two policies are issued by two different insurers, the policy commencing later is to be cancelled by the insurer concerned and pro-rata refund of running policy year's premium & the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis & thereon is to be allowed.

If however, due to requirements of Banks/Financial Institutions, intimated to the insurer in writing, the earlier dated policy is required to be cancelled, then refund of premium is to be allowed after retaining

premium at short period scale for the running policy year's period the policy was in force prior to cancellation & the balance premium for a complete non-incepted policy year (if any), will be refunded to the insured on full scale basis.

In all such eventualities, return of the premium by the company will be subject to retention of the minimum premium of Rs.100/- (or Rs.25/- in respect of vehicles specifically designed/modified for use by blind/handicapped/mentally challenged persons).

In either case, no refund of running policy year premium can be allowed for such cancellation if any claim has arisen on either of the policies during the uncompleted year's period when both the policies were in operation, but prior to cancellation of one of the policies.

Please note:

No Motor Third Party Insurance may be cancelled by either the insurer or the insured except on the following grounds:

- A. Double Insurance
- B. Vehicle not in use anymore because of Total Loss or Constructive Total Loss
- C. In the event the vehicle is sold and/or transferred

Contact Details:

**Universal Sampo General
Insurance Co. Ltd.**

Unit No. 601 & 602, 6th Floor,
Reliable Tech Park, Cloud City
Campus. Gut No-31, Mouje Elthan,
Thane- Belapur Road,
Airoli, Navi Mumbai- 400708

Toll Free Numbers:

For MTNL/BSNL Users
1-800-224030 **OR**
1-800-2004030

E-mail Address:

Contactus@universalsompo.com

Note: Please include Your Policy number for any communication with us.

INSURANCE ACT 1938 SECTION 41- Prohibition of Rebates

No person shall allow or offer to allow either directly or indirectly, as an inducement to any person to take out or renew or continue an insurance in respect of any kind of risk relating to lives or property in India, any rebate of the whole or part of the commission payable or any rebate of the premium shown on the policy, nor shall any person taking out or renewing a policy accept any rebate, except such rebate as may be allowed in accordance with the published prospectus or tables of the insurer.

Any person making Default in complying with the provisions of this section shall be punishable with fine which may extend to Ten Lakhs Rupees.