

**FORM NL-16-ADVANCES AND OTHER ASSETS SCHEDULE**

**ADVANCES AND OTHER ASSETS**

S. No.	Particulars	As at December 31, 2013	As at December 31, 2012
		(` '000)	(` '000)
	<b>ADVANCES</b>		
1	Reserve deposits with ceding companies	53,133	166,550
2	Application money for investments	-	-
3	Prepayments	7,264	7,042
4	Advances to Directors/Officers	-	-
5	Advance tax paid and taxes deducted at source (Net of provision for taxation)	6,882	8,320
6	Others (to be specified)	-	-
	Advance to Employees	273	3,138
	Advance to Others	16,742	10,253
	Surplus in Gratuity fund	-	768
	<b>TOTAL (A)</b>	<b>84,294</b>	<b>196,071</b>
	<b>OTHER ASSETS</b>		
1	Income accrued on investments	402,707	250,325
2	Outstanding Premiums	-	-
3	Agents' Balances	3,009	1,016
4	Foreign Agencies Balances	-	-
5	Due from other entities carrying on insurance business (including reinsurers)	883,782	1,174,877
6	Due from subsidiaries/ holding	-	-
7	Deposit with Reserve Bank of India [Pursuant to section 7 of Insurance Act, 1938]	-	-
8	Others (to be specified)	-	-
	Deposits for Office Premises	59,694	52,081
	Other Deposits	4,260	4,799
	Receivable from Terrorism Pool	85,087	30,265
	Receivable from Motor Pool	387,480	41,052
	Service tax unutilised credit	-	-
	Contracts for Sales - Investment	-	9,826
	<b>TOTAL (B)</b>	<b>1,826,019</b>	<b>1,564,241</b>
	<b>TOTAL (A+B)</b>	<b>1,910,313</b>	<b>1,760,312</b>

Notes:

(a) The items under the above heads shall not be shown net of provisions for doubtful amounts. The amount of provision against each head should be shown separately.

(b) The term 'officer' should conform to the definition of that term as given under the Companies Act, 1956.

(c) Sundry Debtors will be shown under item 9(others)