

FORM NL-3-B-BS

Name of the Insurer:
Registration No. 134

Universal Sampo General Insurance Company Limited

Date of Registration with the IRDA : 16 November 2007

BALANCE SHEET AS AT 31st December 2013

S. No.	Particulars	Schedule	As at December 31, 2013 (` '000)	As at December 31, 2012 (` '000)
	SOURCES OF FUNDS			
	Share Capital	NL-8-Share Capital Schedule	3,500,000	3,500,000
	Share Application Money pending allotment			-
	Reserves and Surplus	NL-10-Reserves and Surplus Schedule	858,000	858,000
	Fair Value Change Account		(8,035)	(13,388)
	Borrowings	NL-11-Borrowings Schedule	-	-
	TOTAL		4,349,965	4,344,612
	APPLICATION OF FUNDS			
	Investments	NL-12-Investment Schedule	8,758,639	7,297,110
	Loans	NL-13-Loans Schedule	-	-
	Fixed Assets	NL-14-Fixed Assets Schedule	119,019	123,382
	Deferred Tax Asset		98,229	81,797
	CURRENT ASSETS			
	Cash and Bank Balances	NL-15-Cash and bank balance Schedule	54,283	8,903
	Advances and Other Assets	NL-16-Advances and Other Assets Schedule	1,910,313	1,760,312
	Sub-Total (A)		1,964,596	1,769,215
	CURRENT LIABILITIES	NL-17-Current Liabilities Schedule	6,182,052	4,561,880
	Provisions	NL-18-Provisions Schedule	2,397,304	2,400,985
	Deferred Tax Liability		-	-
	Sub-Total (B)		8,579,356	6,962,865
	NET CURRENT ASSETS (C) = (A - B)		(6,614,760)	(5,193,650)
	Miscellaneous Expenditure (to the extent not written off or adjusted)	NL-19-Miscellaneous Expenditure Schedule	-	-
	Debit Balance in Profit and Loss Account		1,988,838	2,035,973
	TOTAL		4,349,965	4,344,612

CONTINGENT LIABILITIES

S. No.	Particulars	Schedule	As at December 31, 2013 (Rs.'000)	As at December 31, 2012 (Rs.'000)
1	Partly paid-up investments		-	-
2	Claims, other than against policies, not acknowledged as debts by the company		-	-
3	Underwriting commitments outstanding (in respect of shares and securities)		-	-
4	Guarantees given by or on behalf of the Company		-	-
5	Statutory demands/ liabilities in dispute, not provided for		-	-
6	Reinsurance obligations to the extent not provided for in accounts		-	-
7	Others -Claims lodged by policyholders in court under dispute not provided for		310,415	62,367
	TOTAL		310,415	62,367